



Canadian Economics Association Association canadienne d'économique

Newsletter chronique

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President's Message/Le Message du Président

Gregor Smith

This report has two parts. First, I shall list some of the issues the CEA executive council is debating and monitoring this year. Second, I shall make a few observations on our annual conference, for many members have asked me about that topic. Those meetings and our scholarly journals remain our central foci.

1. Current Issues

One perennial issue is our relationship with the Canadian Federation for the Humanities and Social Sciences. Although we no longer participate in their annual congress, we continue to belong to the Federation and have the potential to play a role in it. The Federation acts as a voice for some 70 associations, but within that number we receive a disproportionate vote because of our very large membership. The Federation runs a series of lectures on Parliament Hill to bring humanities and social science research to policy makers. It also provides guidelines for academic associations, including those on women's and equity issues. Two years ago the Federation played an important role in pooling responses to SSHRC's planning exercise, and our own involvement increased thanks to a former president who shall remain Curtis Eaton. We hope to continue that involvement.

A second role for the CEA is to communicate with SSHRC. I draw members' attention to two recent documents from that agency; they can be read at www.sshrc.ca. First among these is its new strategic plan, released on 5 October 2005, entitled *Knowledge Council: SSHRCC 2006–2011*. This plan makes very interesting reading. Second is the council's preliminary consultation on open access to SSHRC-funded research results. Open access means that research would be accessible through the internet at no cost to the final

reader. If implemented, open access naturally would affect our journals, as well as individual researchers.

We are very fortunate to have found outstanding scholars to begin terms as editors of the CJE/RCE and CPP/AP this year. On behalf of the association, I thank Dwayne Benjamin and James Davies, along with their associate editors, for serving our profession in these roles. A joint CEA/PPP committee has been struck to look into the formal links between that journal and the association and to perhaps recommend change.

The association is in a strong financial position, a legacy of the budget surpluses during the Denny years that show no signs of changing in the Woolley era. Our fees for membership, journal submissions, and conference registration are already relatively low. As a result, the executive council under Barbara Spencer's direction introduced several new initiatives, including providing free CJE/RCE subscriptions to new academic faculty members and financially supporting study groups. We also recently increased the generosity of the Rae, Johnson, and Mundell prizes. And we invested in the superb web site economics.ca, with expanded, bilingual content, designed and operated by Werner Antweiler. Our association continues to benefit from Werner's many contributions.

If you have comments on these issues or others we that should be addressing, please contact me or any member of the executive council.

2. Annual Conference

Our annual conference continues to enjoy success. Two signs of this are our continuing ability to attract outstanding researchers to give state-of-the-art and other keynote talks and the large number of submissions for participation on the programme.

Three keys to the success of the conference come to mind. First, we continue to benefit from the participation of our partner groups from government, business economists, think tanks, university-based research centres, and sub-discipline study groups. Second, we can draw on a skilled and dedicated permanent secretariat consisting of Maureen Church, Werner Antweiler, and Frances Woolley as advisor. Third, individual members who kindly agree to serve as session chairs and discussants make the conference possible. Our surveys this year showed that participants continue to value highly the contributions made by both chairs and discussants, for example.

This year there were more than 750 submissions and some 200 of these could not be accommodated on the programme. While I cannot predict the actions of future programme committees, perhaps I can comment on some aspects of this fact. Overall, I view it as a good sign. I am writing as someone whose own submissions have been rejected for conferences.

Some submissions were not appropriate because of their field. For example, if there is only one submission in field x then it might be rejected simply

because the organizers cannot assemble a session of three papers in that field. Other proposals regrettably duplicated presentations from previous CEA conferences. In other cases, an author made multiple submissions, while presentations this year were limited to one per person.

I can assure members of the association that special efforts are made to ensure the participation of junior faculty, PhD students about to go on the job market, and those from remote colleges and universities who may have few opportunities to attend conferences.

I have one piece of advice for those submitting abstracts. The programme is assembled in March for presentations in May. When the programme committee googles™ your name, may they find a web page with a pdf version of your paper there.

Attrition is a second issue to which I draw your attention, colleagues. This year we asked presenters to register several weeks before the conference, to reduce last-minute attrition and so allow us to produce as accurate a printed programme as possible. But dropping out between March and May is still quite common. I understand that dropping out sometimes is unavoidable, but I should mention that it has a couple of costs. With many more submissions than acceptances, dropping out usually prevents someone else from attending the conference who would have appeared had the withdrawn paper not been submitted. Moreover, withdrawals lead to rearrangement of the programme (and sometimes to cancellation of sessions) that inconveniences other participants. If you learn that you must withdraw from future conferences, then please let the organizers know as early as possible.

Some people told me this year that they did not consider being included in an 8:30 AM session a compliment. It is. Those sessions do not conflict with any state-of-the-art talks. By design they often include a well-known researcher, to anchor the session and ensure attendance. By tradition, speakers from Vancouver travelling east seem to be particularly likely to be complimented in this way.

Our conference will continue to evolve. Computer projection should be standard in all rooms within a year or two, I predict. We may continue to try to establish some momentum for sessions on teaching and learning in economics. Many academic associations include such sessions. Let us support our colleagues who may try to organize these in the future. We also may look at how to schedule the CEA annual general meeting so that more members can attend it. And, as ever, we may debate the question of whether to again meet with the Congress of the Humanities and Social Sciences.

If you have thoughts on improving the conference, please pass them on to the organizers or to any member of the executive council. I look forward to excellent gatherings in Montreal in 2006, Halifax in 2007, and beyond.

Gregor Smith
President, Canadian Economics Association
smithgw@qed.econ.queensu.ca

Council Nominees/les Candidats du Conseil

Frances Woolley

The CEA Executive Council is, in effect, the Association's board of directors. The Council approves new spending initiatives, committee appointments, and so on. The Council is made up of twelve members of the Association, together with the past-president, president, president-elect, vice-president (president-elect-elect), and Secretary-Treasurer. The members-at-large serve for a three year term, the presidents serve on Council for a total of four years in each of the four presidential roles, and the secretary-treasurer is appointed for a five year (renewable) term.

Every year the new vice-president and four members at large are nominated by the CEA nominating committee, drawn from and chosen by the Executive Council. The 2005 committee (nominating members to join the Council in 2006) consisted of Bev Dahlby, Asha Sadanand, Michael Smart, Gregor Smith, Barbara Spencer, and Frances Woolley (ex-officio). This year's committee consists of (once again) Bev, Michael, Gregor and Frances, together with president-elect Gérard Gaudet, and another member yet to be appointed. The committee will meet this May at the CEA meetings to choose the 2007 council slate.

If you have colleagues whom you believe would make a strong contribution to the CEA, either as Council members or as President, and would like to suggest their names to this year's nominating committee, please send me their names at frances_woolley@carleton.ca, or get in touch with any other member of the committee. It's difficult to find candidates from smaller universities and from the Atlantic provinces, so suggestions along these lines would be particularly helpful.

The candidates slated to join the Council in 2006 are Ralph Winter (vice-president), Jean-Yves Duclos, Thomas Lemieux, Joanne Roberts, and Jean-François Wen. Biographies of the candidates follow below. If you would like to run against these candidates in a contested election you may do so: "Nominations of candidates may be made by any five members, submitting a nomination paper signed by themselves and the nominee, to the Secretary-Treasurer no later than March 1 of the year of the election." There has been a contested election once in the history of the CEA (the candidate nominated by the membership was elected). If no further nominations are received, the candidates below will be declared elected at the 2006 Annual General Meeting.

Vice-President: Ralph Winter

Ralph Winter is Canada Research Chair in Business Economics and Policy at UBC's Sauder Business School, where he is Professor of Strategy, Business Economics and Finance. Ralph received his MA and doctorate from UC

Berkeley, and then taught at University of Toronto for some years before returning to his undergraduate alma-mater. Ralph is the author of numerous publications in leading economics journals. In 1983 he received the Harry Johnson Award for best paper in the *Canadian Journal of Economics* for his work with M. Peters on “Market Equilibrium and the Resolution of Uncertainty.” His research was recognized again in 2003 when he, together with coauthors M.J. Trebilcock, P. Collins and E. Iacobucci, received the Doug Purvis Memorial Prize for their book on *The Law and Economics of Canadian Competition Policy*. His previous service to the Canadian economics profession includes serving as President of the Canadian Law and Economics Association. Professor Winter is an Associate Editor of the *Journal of Industrial Economics*, a director of the British Columbia Transmission Corporation and a trustee of the U.B.C. Pension Plan.

Council:

Jean-Yves Duclos

Jean-Yves Duclos is a Professor in the Département d'économique at Université Laval, where he has taught since completing his PhD in 1993 at the London School of Economics. Jean-Yves is the author of numerous publications in such journals as *Econometrica*, the *Journal of Public Economics*, and the *CJE*. He is currently president of the Société canadienne de science économique, 2005–2006, and is a co-editor of the *Journal of Economic Inequality*. He is also Director of CIRPÉE (Inter-university Research Centre on Risk, Employment and Economic Policy) as well as network leader of the international Poverty and Economic Policy (PEP) research network. His main areas of research interest are Public Economics, Econometrics, and Development Economics.

Jean-Yves Duclos est Professeur au Département d'économique de l'Université Laval, où il enseigne depuis qu'il a complété en 1993 son doctorat à la London School of Economics. Jean-Yves est l'auteur de plusieurs publications dans des revues telles que *Econometrica*, *Journal of Public Economics*, et la *Revue canadienne d'économique*. Il est présentement président de la Société canadienne de science économique, 2005–2006, et est le co-éditeur du *Journal of Economic Inequality*. Il est aussi Directeur du CIRPÉE (Centre interuniversitaire sur le risque, les politiques économiques et l'emploi) de même que network leader du réseau international de recherche sur les Politiques Économiques et la Pauvreté (PEP). Ses intérêts de recherche touchent surtout à l'économie publique, l'économétrie et l'économie du développement.

Thomas Lemieux

Thomas Lemieux is a Professor in the Department of Economics at UBC, where he moved from Université de Montréal in 1999. Thomas received his

undergraduate degree at Université Laval, took his MA at Queen's University and then completed his PhD at Princeton University. Thomas is the author of numerous publications in the areas of labour economics and econometrics. His research excellence was recognized by the CEA in 1998 when he received the prestigious John Rae Prize for outstanding research achievement. Thomas is a former member of the *Canadian Journal of Economics*' board of advisors, and an associate editor of the *American Economic Review* and the *Review of Economics and Statistics*, in addition to many other editorial duties. His administrative (and grantmanship) experience includes serving as Director of UBC's TARGET group, and serving as acting chair of the UBC Department of Economics.

Joanne Roberts

Joanne Roberts is an Associate Professor in the Department of Economics at University of Toronto. She holds an undergraduate degree from University of Waterloo, and a doctorate from Queen's University. Her numerous publications include articles in the *American Economic Review*, the *Review of Economic Studies*, and the *Canadian Journal of Economics*. Professor Roberts' status as an outstanding young scholar was recognized in 2001 when she was awarded the prestigious John Charles Polanyi Prize. Joanne is a member of the *Canadian Journal of Economics*' Board of Advisors, an associate member of the Centre Interuniversitaire sur le Risque, les Politiques Économiques et l'Emploi (CIRPÉE), and a member of Canadian Women Economists Network (CWEN). Since 2001, she has also been affiliated with the Canadian Institute for Advanced Research (CIAR) program on Institutions, Organizations, and Growth, first as a scholar and now as an associate member. She was the chair of the scientific committee for the Canadian Public Economics Meetings in 2005, and on the Organizational committee for the Canadian Economic Theory Conference in 1999 and 2002.

Jean-François Wen

Jean-François Wen has spent his life moving from East to West. He was born in Singapore, and then moved to New Brunswick, where he grew up. After completing his undergraduate degree, he moved westward to Ottawa, where he was a researcher at the Bank of Canada for three years. Another short hop westward took him to Queen's University, where he did his Ph.D., completing in 1993. He was a faculty member in the School of Business and Economics at Wilfrid Laurier University, prior to joining the University of Calgary as Associate Professor in the summer of 1999. He holds the Chartered Financial Analyst designation and has previously served as Director of the Van Horne

Institute for International Transportation and Regulatory Affairs at the University of Calgary. His research interests include the effect of the fiscal environment on entrepreneurship and investment, the economics of crime, and fiscal federalism, and he has published numerous articles in these areas, including several in the *Canadian Journal of Economics* and *Canadian Public Policy*.

Frances Woolley
Secretary Treasurer
frances_woolley@carleton.ca

New Appointments/Récentes Nominations

University of Guelph

Andreas Boecker, Assistant Professor, September 2005, formerly Lecturer, University of Giessen, Germany

Getu Hailu, Assistant Professor, May 2005, Ph.D. University of Alberta

Donna Ramirez, Assistant Professor, September 2004, Ph.D. University of Illinois at Urbana-Champaign

Brady Deaton, Assistant Professor, July 2004, Post-Doctoral Research Associate, Michigan State University

Jeevika Weerahewa, Assistant Professor, November 2004, formerly Senior Lecturer, University of Peradeniya, Sri Lanka

Deepananda Herath, Postdoctoral Research Fellow

Oliver Masakure, Postdoctoral Research Fellow

University of New Brunswick

Mehmet Dalkir, Assistant Professor, August 1, 2005, previously at University of Kansas

University of Northern British Columbia

Ajit Dayanandan, Assistant Professor (Tenure Track), July 1, 2005, formerly Assistant Professor (Limited term), University of Northern British Columbia

Université du Québec en Outaouais

Li Yan, from UQAM (Economics)

Francois Eric Racicot, formerly professor at UQAM.

Universite Sherbrooke

Luc Savard, Assistant Professor, September 1, 2004

Dorothee Boccanfuso, Assistant Professor, September 1, 2004

University of Waterloo

Lori Curtis, Canada Research Chair, Associate Professor, January 1, 2005, from Economic Valuation Unit of Applied Research and Analysis Division, Information and Connectivity Branch of Health Canada

University of Western Ontario

Matthew Brzozowski, July 1, 2005, PhD Candidate, McMaster University

University of Winnipeg

Soham Baski, Assistant Professor, July 1, 2005, Ph.D. Candidate McGill University

Visiting Appointments/Professeur(e)s Invité(e)s**McMaster University**

Yi-Peng January, 2006 to August, 2006, University of Melbourne.

Mario Jametti, July 1, 2005 June 30, 2006, University of Lausanne

Queen's University

Dr. Maurice Roche, January 1, 2006 to August 31, 2007, National University of Ireland, Maynooth

University of Manitoba

Dr. Micheal Bennaroch, September 1, 2005 to June 30, 2006, University of Winnipeg

University of Northern British Columbia

Prof. Gloria Trinidad Salgado Mendoza, January 1, 2006 to June 30, 2006, Instituto de Ciencias Sociales y Humanidades, Benemerita Universidad Autonoma de Puebla, MEXICO

University of Toronto

Professor Richardo de O. Cavalcanti, January 1 – June 30, 2006, Graduate School of Economics – EPGE, Brazil

University of Western Ontario

Xinmei Wang, August 1, 2005, Chinese Academy of Social Science

Tony Wirjanto, July 1, 2005, U of Waterloo

Ximing Yue, August 1, 2005, Chinese Academy of Social Science

Xiaoyun Liu, August 1, 2005, China Agricultural University

Xian Xin, August 1, 2005, China Agricultural University

Departures/Départs

University of Alberta

Dr. Pushan Dutt, Resignation. New position at INSEAD, Singapore. Effective September 2005

University of Guelph

Erna van Duren, September 2005, Sabbatical, University of Calgary
Francesco Braga, January 2006, Sabbatical, Università Cattolica del Sacro Cuore
Thomas F. Funk, August 1, 2005, Retirement
George L. Brinkman, December 31, 2004, Retirement
D. Peter Stonehouse, December 31, 2004, Retirement

University of New Brunswick

Beverly A. Cook, January 1, 2006 – retirement

University of Waterloo

Dr. Kenneth Stollery died July 10, 2005. Ken came to the University of Waterloo in 1974 where he specialized in Natural Resource and Environmental Economics

Awards & Other News/Distinctions & Autre Nouvelles

| Name | Awards |
|---------------------------------------|--|
| McMaster University | |
| David Bjerk | Awarded RAND Fellowship in Population Studies and the Study of Aging |
| Peter George | Reappointed for third term as President and Vice-Chancellor; awarded an honorary LL.D. by the University of Toronto |
| Jerry Hurley | Principal Investigator of \$950,000 CIHR grant entitled “Financing and funding health care: Exploring equity and efficiency using experimental economic methods” |
| Byron Spencer | Principal Investigator of \$2.5 million SSHRC MCRI grant entitled “Social and Economic Dimensions of an Aging Population” |
| University of British Columbia | |
| W. Erwin Diewert | 2005 Julius Shiskin Award |

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| Name | Awards |
|--|--|
| University of Guelph | |
| John Cranfield | Promoted to Associate Professor; University of Guelph Distinguished Professor Award |
| Spencer Henson | Promoted to Professor |
| University of Manitoba | |
| Dr. John Loxley | Elected Fellow of the Royal Society of Canada |
| Mr. Todd Scarth | Master's SSHRC Fellowship |
| Université de Montréal | |
| Jean-Marie Dufour | Fellow de l'American Statistical Association; Prix Marcel-Vincent |
| Gérard Gaudet | Membre élu de la Société royale du Canada |
| Claude Montmarquette | Titulaire de la Chaire Bell-Caisse de dépôt et de placement sur l'économie expérimentale |
| University of Toronto | |
| Edward Safarian, Professor of Economics Emeritus | Member of the Order of Canada |

Short-term Visitors/Futurs Visiteurs

| Name | Home Institution | Dates of Visit |
|---|-----------------------------------|--------------------------------|
| Lakehead University | | |
| William Scarth | McMaster University | September 30 – October 1, 2005 |
| Queen's University | | |
| Woo-Yung Kim | Kongju National University, Korea | January 2006 |
| Marc-André Letendre | McMaster University | September 2006 |
| University of Alberta | | |
| Professor Ronald McKinnon (to deliver the 11 th Eric J. Hanson Memorial Lecture) | Stanford University | October 2005 |
| The Institute for Public Economics hosted Government officials from Thailand. They attended a series of workshops | Thailand | July 2005 |

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| Name | Home Institution | Dates of Visit |
|---|--|---------------------------------|
| and seminars on applied econometrics, given by Dr David Ryan. | | |
| University of British Columbia Fabrice Collard | GREMAQ, Université des Sciences Sociales | October 3, 2005 |
| University of Guelph Johanna Pluske | University of Western Australia | September 2005 to November 2005 |

Doctorates

| Name | Date | Title of Thesis |
|--|--------------------|--|
| University of Alberta Ergete Ferede | Fall 2005 | Public Debt, Economic Growth, and Welfare Gains from Debt Relief for HIPC's |
| University of British Columbia Lilia Karnizova | September 5, 2005 | The Role of Expectations and Expectation Errors in Business Cycles |
| Michael Coelli | September 16, 2005 | Leading Determinants of Education Attainment |
| University of Guelph Elizabeth Ramlal | August 2005 | A Bioeconomic Analysis of Afforestation in Southern Ontario with Wood, Carbon and Municipal Biosolids Application Values |
| Collins Ayoo | January 2005 | Three Essays on the Economics of Natural Disasters |
| University of Manitoba Linda DeRiviere | August 23, 2005 | Three Essays on Women in the Economy |
| University of Toronto Anastasios Adamopoulos | July 27, 2005 | Essays in Macroeconomics and Development |

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| Name | Date | Title of Thesis |
|--------------------------------------|------------------|--|
| Konstantin Rybakov | August 4, 2005 | Essays on Matching: N-Lateral Matching with K-Decisions & Matching with Coordination Frictions |
| Azim Essaji | August 15, 2005 | Three Essays on Regulatory Protectionism |
| Noriko Ozawa | October 14, 2005 | Corporate Governance & Investment Incentives of Japanese Firms |
| University of Western Ontario | | |
| Tak Yan Alan Chan | October 2005 | Three Essays on Contract Damages |
| Hing-Lun Chiu | October 2005 | Essays on Intermediation and Monetary Policy |
| Hui Huang | October 2005 | Two Theoretical Studies of Insider Trading Regulations |
| Miana Ioana Plesca | October 2005 | On the Evaluation of Employment and Training Programs |
| Marcel-Cristian Voia | October 2005 | Models with Heterogeneity and Selection |

SSHRC Doctoral Award Winners/les Lauréats du Prix CRSH

| Applicant | Organization at time of application | Application Title |
|------------------|--|--|
| Anderson, Jay A. | University of Alberta | A policy analysis of intensive forest management and priority zoning |
| Arbuckle, Luk | Université de Montréal | Asymmetric information in industrial organization and asset pricing |
| Bédard, Pascal | University of Toronto | Commerce et développement |
| Blit, Joel N. | University of Toronto | A new product cycle: the offshoring of innovation by multinationals |

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| Applicant | Organization at time of application | Application Title |
|----------------------------|--|--|
| Byrne, David P. | Queen's University | Optimal product R&D portfolios for pharmaceutical companies |
| Chaker, Selma | Université de Montréal | Évaluation d'actifs financiers et bornes du prix : théorie et inférence empirique |
| Dagenais, Genevieve E.E. | University of Toronto | An examination of random dynamical systems and their applications to modelling economic theory |
| Ferguson, Shon M. | University of Stockholm | Incentive issues in governance structure formation |
| Goyette, Jonathan | HEC Montréal | Impact et contrôle de la corruption dans les PVD |
| Grad, David M. | Queen's University | Phd in economics with a concentration in public and development economics |
| Grépin, Karen A. | Harvard University | Economic evaluation of pharmaceutical policies to promote population health: cardiovascular treatments |
| Guindon, Godefroy Emmanuel | McMaster University | Determinants of tobacco use: initiation, cessation and substitution in Vietnam |
| Ho, Timothy | McMaster University | Physician remuneration and effects on population health |
| Léger, Andréanne | Humboldt University | Intellectual property rights in developing countries: economic impacts and regulatory aspects |
| Lehrer, Kim J. | The University of British Columbia | The health and educational impacts of a school feeding program in Uganda |
| Li, Nicholas | Harvard University | The development potential of South-South regional integration agreements |
| Marsden, A. Dale | The University of British Columbia | Impacts of international trade and fisheries management on marine fisheries: an empirical analysis |

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| Applicant | Organization at time of application | Application Title |
|--------------------------|--|--|
| Montagnes, Brendan P. | California Institute of Technology | Examining the effects of voter turnout on the ideology and political moderation of elected officials |
| Pouliot, Sébastien | University of California, Davis | Modélisation et estimation des gains des ententes commerciales agricoles bilatérales et multilatér- ales |
| Ray Chaudhuri, Amrita | McGill University | Effects of trade liberalisation on industry structure |
| Smith, Jeremy B. | Queen's University | A role for dynamic fiscal policy modeling in understanding Canada-U.S. human capital, productivity, income and well- being differentials |
| Somers, Marie-Andrée | Harvard University | Trends in earnings inequality among young university graduates |
| Thompson, James R. | Queen's University | Quantile treatment effects: theory and practice |
| Wu, Tommy Tung On | Queen's University | Exchange rate regime, financial fundamentals, and international capital movements |

Conferences/Conférences

Colloque CIREQ sur l'Économétrie de la finance/Financial Econometrics Conference, 5–6 mai 2006

Contact: Nour Meddahi, nour.meddahi@umontreal.ca

Web: <http://www.cireq.umontreal.ca/activites/confers.html>

Conférence CIREQ sur la Politique monétaire par comité/Monetary Policy by Committee, 22 avril/April 22, 2006, University of Montreal

Contact: Alessandro Riboni, alessandro.riboni@umontreal.ca

Francisco Ruge-Murcia, francisco.ruge-murcia@umontreal.ca

Web: <http://www.cireq.umontreal.ca/activites/confers.html>

Conférence NSF-NBER 2006 en séries temporelles/2006 NSF-NBER Time Series Conference, 29–30 septembre/September 2006, Hôtel Delta Centre-ville, Montréal

Contact: Nour Meddahi, nour.meddahi@umontreal.ca
Web: <http://www.cireq.umontreal.ca/activites/confers.html>

International Conference on Globalization and Innovation in Governance in the 21st Century, June 15–17, 2006, University of Waterloo

Contact: Prof. James Brox, jbroy@watarts.uwaterloo.ca
Web: <http://www.apforum.org/Upcoming%20Conferences.htm>

Plurality and Multi-Round Elections, Juin/June 2006, University of Montreal

Contact: André Blais, andre.blais@umontreal.ca
Web: <http://www.cireq.umontreal.ca/activites/confers.html>

Retirement Policy Issues in Canada, late spring or early summer, 2006, John Deutsch Institute, Dunning Hall, Queen's University

Organizers: Michael Abbott, Charles Beach, Robin Boadway & James MacKinnon
Contact: Sharon Sullivan, sullivas@econ.queensu.ca
Charles Beach, beachc@econ.queensu.ca
Web: <http://www.jdi.econ.queensu.ca/files/conferences.html>

CEA Announcements

40th Annual Meeting of the CEA

The 40th Annual Meeting of the CEA will be held Friday, May 26–Sunday, May 28, 2006, at Concordia University, Montréal. In addition to the regular sessions of submitted papers, the program will feature invited State-of-the-art Lectures by Pierre-André Chiappori, Larry Epstein, Narayana Kocherlakota, John List and Yves Sprumont; the Innis Lecture by Jean-Yves Duclos; the Purvis Lecture by William Easterly and the Presidential Address by Gregor Smith. The program chair is Gérard Gaudet, Université de Montréal, Département de sciences économiques and the on-site organizer at Concordia University is Ian Irvine.

To submit a paper, go to the Conference website at <http://www.economics.ca/2006>. The deadline for submitting is February 28, 2006.

Please direct all inquires and correspondence to Maureen Church, Program Assistant. Postal Address: CEA Program Office, University of Calgary, Department of Economics, 2500 University Drive N.W., Calgary, Alberta, Canada T2N 1N4. Phone/Fax: +1-403-697-9042. E-mail: cea@ucalgary.ca.

La 40^{ème} rencontre annuelle de l'ACE

La 40^{ème} rencontre annuelle de l'ACE aura lieu les 26–28 mai 2006 à l'Université Concordia, Montréal. En plus des séances régulières, le programme prévoit des conférences invitées sur l'état des connaissances par Pierre-André Chiappori, Larry Epstein, Narayana Kocherlakota, John List et Yves

Sprumont; la conférence Innis par Jean-Yves Duclos; la conférence Purvis par William Easterly et le discours du président par Gregor Smith. Le responsable du programme est Gérard Gaudet, Département de sciences économiques et l'organisateur local à l'Université Concordia est Ian Irvine.

Pour soumettre un article, visitez le site web de la conférence à <http://www.economics.ca/2006>. La date limite pour soumettre est le 28 février 2006.

Veuillez faire parvenir vos questions et votre correspondance à Maureen Church, assistante au programme. Adresse postale: Bureau des congrès de l'ACE, University of Calgary, Department of Economics, 2500 University Drive NW, Calgary (Alberta) Canada T2N 1N4. Téléphone/Télécopieur: +1-403-697-9042. Courriel: cea@ucalgary.ca.

John Rae Prize/Le Prix John Rae

The CEA offers the Rae Prize every two years. The Prize is intended to recognize research excellence in the recent past and is not a life-time award. The Prize has a cash value of \$10,000. The Prize has been named after John Rae, born in Scotland in 1796, who did most of his work in Canada and was a genuine precursor of endogenous growth theory.

L'ACE décerne le prix John Rae tous les deux ans. Ce prix a pour but de récompenser l'excellence dans la recherche récente; il ne s'agit pas d'un prix décerné pour l'ensemble des réalisations. Il est d'une valeur de 10 000 \$. Le prix porte le nom de John Rae, né en Écosse en 1796, qui a réalisé la plus grande partie de son travail au Canada; il était un véritable précurseur de la théorie de la croissance endogène.

If you would like to nominate an individual for the John Rae Prize, please send a letter of nomination together with the nominee's curriculum vitae before February 15, 2006 to Gregor Smith, CEA President, c/o Department of Economics, Queen's University, or at smithgw@qed.econ.queensu.ca. Gregor will forward your nomination to the Rae Prize committee.

Purvis Prize

Nominations are requested for the eleventh award of an annual prize to honour the memory of the late Douglas D. Purvis. An award of \$10,000 is to be presented for a work of excellence relating to Canadian economic policy and published in 2005. The award is open to all forms of written media in which material relevant to Canadian economic policy appears, including a series of articles in newspapers or magazines, books, single articles in scholarly journals, government studies including monographs done for royal commissions, other official documents, and think-tank reports. To be eligible, the material must be in the public domain and primarily, but not necessarily exclusively, related to some issue in Canadian economic policy.

Nominations should be in by 1 April 2006. Include five copies of the nominated piece, name and address of the nominator and full details of the nominee, including affiliation. To submit a nomination of your own or someone else's work, or to obtain further details, write to:

The Purvis Prize, J.C. Herbert Emery,
Department of Economics, University of Calgary, 2500
University Drive NW, Calgary, Alberta T2N 1N4.
Phone: +1-403-220-5489; Fax: +1403-282-5262; E-mail: hemery@ucalgary.ca

Le prix commémoratif Doug Purvis

Nous désirons recevoir des propositions de candidates pour la remise du onzième prix annuel qui vise à perpétuer le souvenir de feu Douglas D. Purvis. Ce prix d'une valeur de 10 000 \$ récompensera un travail de qualité exceptionnelle consacré à la politique économique canadienne et publié en 2005. Sont admissibles à ce prix, toutes les catégories de publications dans lesquelles paraissent des travaux relatifs à la politique économique canadienne: series d'articles dans les journaux ou les magazines, livres, articles dans les revues spécialisées, études des gouvernements, y compris les monographies pour les commissions d'enquête parlementaires, autres documents officiels, et rapports d'instituts de recherche. Pour être admissible, le travail doit être du domaine public et traiter principalement, mais pas nécessairement exclusivement, d'une question liée à la politique économique canadienne.

Les nominations doivent être reçues d'ici le 1er avril 2006. Veuillez inclure cinq exemplaires du document en question, le nom et l'adresse du proposeur et les coordonnées complètes de la personne en nomination, y compris son affiliation professionnelle. Pour proposer une candidature, la vôtre ou celle de quelqu'un d'autre, ou pour obtenir plus de renseignements, veuillez écrire à:

Le prix Purvis, J.C. Herbert Emery,
Department of Economics, University of Calgary,
2500 University Drive NW, Calgary (Alberta) T2N 1N4.
Téléphone: 1 (403) 220-5489; télécopieur: 1 (403) 282-5262; courriel: hemery@ucalgary.ca

Doug Purvis Memorial Prize/le Prix Commémoratif Doug Purvis

The 2004 Doug Purvis Memorial Prize was awarded to Erwin Diewert (University of British Columbia) for his contributions to *Consumer Price Index Manual: Theory and Practice* (Geneva: ILO, 2004) and to *Producer*

Price Index Manual: Theory and Practice (Washington: IMF, 2004).¹ Erwin had planned on and bought an air ticket to attend, but could not due to illness. Alice Nakamura received the \$10,000 prize on behalf of Prof. Diewert at the Purvis Lunch held May 28, 2005 as part of the 39th Annual Meeting of the CEA held at McMaster University. Erwin and Virginia Diewert have donated the prize money to the University of British Columbia's "W. Erwin Diewert Award Fund", a scholastic fund that Erwin's mother, Linda Diewert, asked to have created in the name of her son.²

The new international CPI and PPI Manuals were sponsored and published jointly by a consortium of international agencies: the International Labour Office (ILO), the International Monetary Fund (IMF), the Organisation for Economic Co-operation and Development (OECD), the Statistical Office of the European Communities (Eurostat), the United Nations Economic Commission for Europe (UNECE) and the World Bank. These manuals explain the economic and statistical theory underlying price indexes and describe the practical methods of the index number construction followed by leading statistical offices throughout the world, including Statistics Canada. While many experts from a large number of national and international statistical offices collaborated on the chapters on index number practice, the international agencies entrusted all the chapters on index number methods to Erwin Diewert in recognition of his international reputation and outstanding contributions to the subject over the last few decades. Divisions of Statistics Canada and of the Government of Canada are already using the Diewert chapters of the new CPI and PPI Manuals to address the measurement of services prices and for dealing with new goods and quality change. Also, portions of the Manual chapters are a direct response to Industry Canada concerns about how the growth of the service economy is affecting Canada's measures of productivity growth.

The Doug Purvis Prize is awarded annually to the authors of a highly significant, written contribution to Canadian economic policy. The award was established in 1994 in honour and memory of noted Canadian economist Doug Purvis. The competition is open to all forms of print media in which material relevant to Canadian economic policy appears, including books, single articles in scholarly journals, government studies including monographs done for royal commissions, think tank reports and a series of articles in newspapers or magazines. The Doug Purvis Memorial Prize selection

1 The CPI Manual is available online at www.ilo.org/public/english/bureau/stat/guides/cpi/index.htm, and the PPI Manual is at www.imf.org/external/np/sta/teggppi/index.htm. These are living documents that will continue to be available online in their most recent forms.

2 Linda Diewert felt that the fine education Erwin got at the University of British Columbia was what opened the doors for him to a career he loves as a professor in the Department of Economics at the University of British Columbia, and she remembered working hard to help him pay for the textbooks and other things he needed for his studies. Linda also remembered how much it helped Erwin when, as an undergraduate at UBC who had been bagging peas and working in a sawmill to make ends meet, he was awarded a modest prize that he could use to purchase textbooks.

committee is made up of five Canadian economists from academia, government and the private sector. This year's committee was comprised of Ralph Winter, Jack Mintz, Joseph Macaluso, John Hoicka and Herb Emery. For more information on the Purvis Prize, you can visit the Doug Purvis Foundation's web site, <http://www.dougpurvis.org>.

Miscellaneous/Divers

New Publications:

Marvin McInnis, "Engineering Expertise and the Canadian Exploitation of the Technology of the Second Industrial Revolution," Ch. 3 of *Technology and Human Capital in Historical Perspective*, Jonas Ljungberg and Jan-Pieter Smits (Eds.) Basingstoke: Palgrave Macmillan, 2004.

JDI Executive Programs

Program on Investment Appraisal and Risk Analysis at Queen's

From June 27–July 29, 2005 the *Program on Investment Appraisal and Risk Analysis* was successfully conducted by the JDI Executive Programs teaching staff. Since 2000, a total of 317 public and private sector professionals from 33 countries have completed this intensive program both at the Queen's campus and abroad.

The program on Investment Appraisal and Risk Analysis has been created for people who design, select, or finance large investment projects and programs. This year the course graduates came from such diverse countries as Chad, Ghana, Italy, Nigeria, Pakistan, South Africa, Spain, and Tajikistan. These individuals are employed in such organizations as the Pakistan Poverty Alleviation Fund, the Ministry of Finance of Ghana, the Volta River Electricity Authority of Ghana, the Nigerian Mobile Telecommunications Corporation, the African Development Bank, the University of Limpopo of South Africa, and Endesa of Spain.

The five week Program on Investment Appraisal and Risk covers modern techniques financial modeling, applied economic analysis, risk analysis and risk management. They gain skills in the design and testing of risk management contracts and the evaluation of project financing options.

Through the lectures, applied case studies, and group discussions, participants gain both the analytical tools and the practical knowledge to improve decision making in their organizations.

For the sixth year Arnold C. Harberger, the Gustavus and Ann Swift Distinguished Service Professor Emeritus at the University of Chicago, and Professor of Economics at the University of California, Los Angeles has been a lecturer in Program at Queen's and lead a luncheon seminar in the Department.

Next “**Program on Investment Appraisal and Risk Analysis**” June 26–July 28, 2006.

Contact person: Liliya Akhmadeeva, Assistant Director – Alumni Relations, John Deutsch International Executive Programs, Queen’s University.

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JDI Executive Programs on the Appraisal of Development Projects in Africa

On October 18 and 19, 2005, Professor Glenn Jenkins conducted a series of workshops at the African Development Bank (AfDB) in Tunis, Tunisia where the results of appraisal of four major investment projects in Africa were discussed. These workshops coincided with the completion of the Showcase Projects Initiative that has been undertaken by the JDI Executive Program staff for the AfDB.

For the past 8 months the members of the JDI Executive Programs staff have been engaged in the evaluation of four major projects that are being considered for financing by the African Development Bank. These projects are in the electricity, water supply, commercial agriculture and telecommunications sectors.

Following an extensive review of the methodology for investment appraisal developed by faculty and staff of the JDI Executive programs at Queen’s University, the management of the AfDB has decided to incorporate the Integrated Investment Appraisal System into the investment operations of the Bank. This investment appraisal system investigates the financial economic and stakeholders aspects of such investments simultaneously using a single model of the project and a Monte Carlo risk analysis is used to determine both the expected value of the outcomes and their expected variability over time.

The showcase project initiative was financially supported by CIDA through a grant to the AfDB to assist in improving the quality of the development projects the AfDB finances across Africa.

Contact person: Liliya Akhmadeeva, Assistant Director – Alumni Relations, John Deutsch International Executive Programs, Queen’s University.

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Recent Working Papers/Récents Cahiers de Recherche

Currently the CEA is not requesting departments to provide information on recent working papers, however we do print working paper listings for those departments who chose to provide this information. We encourage all departments to post their

working paper listings on Ideas web site, <http://www.ideas.repec.org/>, which is the premiere site for economics working papers.

Carleton University

- Stan Winer, J. Stephen Ferris and SooBin Park, “Political Competition and Convergence to Fundamentals: With Application to Political Business Cycles and the Size of Government”. October 2005.
- Amir Kia, “Sustainability of the Fiscal Process in Developing Countries – Egypt, Iran and Turkey: A Multicointegration Approach”, Carleton Economic Paper 05–08.
- Amir Kia, “Overnight Monetary Policy in the United States: Active or Interest-Rate Smoothing?”, Carleton Economic Paper 05–07.
- Amir Kia, “Developing a Market-Based Monetary Policy Transparency Index and Testing Its Impact on Risk and Volatility in the United States”, Carleton Economic Paper 05–02.
- Amir Kia, “Deficits, Debt Financing, Monetary Policy and Inflation in Developing Countries: Internal or External Shocks?”, Carleton Economic Paper 04–15.

University of New Brunswick

- M. Haghiri, S. Law & J. Nolan, “Input Separability in the Canadian Cable Television Industry: An Application of Generalized Additive Models”
- A. Hollis & S. Law, “A National Formulary for Canada”
- V. Dickson & S. Yingfeng, “The Price Effects of Rising Concentration in US Food Manufacturing”
- J. Ruggeri & Y. Zou, “Population Dependency Ratios Versus Fiscal Dependency Ratios”

Forthcoming Papers in the C.J.E./Articles À Paraître dans la Revue

- Hesham M. Abdel-Rahman, “Skill Distribution and Income Diparity in a North-South Trade Model”
- Jeremy Clark, Bonggeun Kim, Richie Poulton and Barry Milne, “The Role of Low Expectations in Health and Education investment and Hazardous Consumption”
- Saltuk Ozerturk, “Financial Innovations and Managerial Incentive Contracting”
- Jianmin Tang and Carolyn Mac Leod, “Labour Force Ageing and Productivity Performance in Canada”
- Daniel Sturm, “Product Standards, Trade Disputes and Protectionism”
- Makoto Yano and Fumio Dei, “Network Externalities, Discrete Demand Shifts, and Sub-Marginal-Cost Pricing”

Brian Krauth, "Social interactions in small groups"

Ross McKittrick, "The Politics of Pollution: Are Canadians Voting on Air Quality?"

Priya Ranjan, "Preferential Trade Areas, Multinational Enterprises, and Welfare"

Robert R. Reed III and Kathleen Trask, "Decentralized International Exchange"

Can Erutku, "Rebates as Incentives to Exclusivity"

Siu-kee Wong, "The Adjustment of External Tariffs in the Kemp-Wan-Grinols Compensation Scheme"

Marie-Claude Beaulieu, Jean-Claude Cosset and Naceur Essadam, "Political Risk and Stock Market Returns: Evidence from the 1995 Quebec Referendum"

Dominique Demougin, Claude Fluet and Carsten Helm, "Output and Wages with Inequality Averse Agents"

Moonsung Kang, "Trade Policy Mix: IPR Protection and R&D Subsidies"

Yun-kwong Kwok, "Global Factor Trade with Differentiated Factor Prices and Factor Intensities"

Maurice Schiff and Yanling Wang, "North-South and South-South Trade-related Technology Diffusion: An Industry Level Analysis of Direct and Indirect Effects"

Sule Alan, "Precautionary Wealth Accumulation: Evidence from Canadian Microdata"

Can Erutku and Yves Richelle, "Licensing a New Product with Non-Linear Contracts"

Oscar J. Cardenas, "Mixed oligopoly and spatial agglomeration: a comment"

Naoto Jinji, "International Trade and Terrestrial Open-access Renewable Resources in a Small Open Economy"

Lisandro Abrego, Raymond Riezman and John Whalley, "How Reasonable are Assumptions Used in Theoretical Models: Computational Evidence on the Likelihood of Trade Pattern Changes"

Michelle Alexopoulos, "Shirking in a Monetary Business Cycle Model"

Giovanni Facchini, Johannes Van Biesebroeck and Gerald Willman, "Protection for Sale with Imperfect Rent Capturing"

Mehmet Bac, "Optimal Supervision Intensity, Corruption and the Organization of Work"

Forthcoming Papers in Canadian Public Policy/ Articles À Paraître dans Analyse de Politiques

Dan Henstra and Gordon McBean, "Canadian Disaster Management Policy"

Michael Veall and Qi Kong, "Does the Maclean's Ranking Matter"

Pat Blaggrave, "An Analysis of the Impact of the Harmonized Sales Tax on Provincial Revenues in Atlantic Canada"

Peter A. Ferguson and Cristine de Clercy, “Regulatory Compliance in Opinion Poll Reporting During the 2004 Canadian Election”

Rene Morissette and Yuri Ostrovsky, “The Instability of Family Earnings and Family Income in Canada, 1986–1991 and 1996–2001”

Ian Roberge, “Autonome malgré tout? L internationalization et la politique des marchés financiers au Canada”

The information in this *Newsletter* is based on questionnaires completed by chairs of Economics departments in Canadian universities and on unsolicited submissions. The latter may be sent to:

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Items for the August 2006 Issue must be received by April 20th, 2005

L'information contenue dans cette *Chronique* est basée sur les réponses reçues au questionnaire complété par les directeurs des départements d'économiques des universités canadiennes, et aussi sur des soumissions non-sollicitées d'information. Faire parvenir ces dernières à:

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L'information à paraître dans le numéro de août 2006 doit être reçue avant le 20 avril 2006.

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How to present a paper (or act as a discussant)

Every time I go to the CEA meetings I get disappointed at how poorly many of the papers are presented. At the risk of offending someone, I want to give some advice on how best to present a paper (or act as discussant):

Presenters should concentrate on giving us the big picture: the motivation, key assumptions, the main results, and the intuition behind those results. Don't try and grind through countless equations in excruciating detail; you won't have time, and nobody cares (if anyone does care about all the equations, they can do much better by reading the paper).

Speak slowly, clearly, and avoid reading from a prepared text. Yes, you risk making the occasional mistake, but the audience will be much more engaged if you speak naturally, and look at them as you speak.

If you must use slides (no, it is not mandatory), use a maximum of about 5 pages, each with a maximum of about 5 lines.

It always takes longer to present anything than you think it will. Aim at about 10 minutes, and you will probably find that you finish after 18 minutes. And there is no law against speaking for less than your allotted time; so if you do run out of things to say, just sit down, and allow more time for audience discussion of your paper.

Discussants have a harder job, because a good discussant will often change what he says in light of the author's presentation, so you need to think quickly. You do not (normally) need to re-describe the paper; the author should already have done that. But if you have a different, and possibly better, way of explaining the paper, you should certainly take the opportunity to do so. You do not (normally) need to evaluate the paper either. Too many discussants feel they have to say the paper is a good and interesting paper, and it just comes out sounding trite. Focus instead on where you disagree with the author, or want to emphasise something about the paper or its subject that you believe the author has overlooked. If you have some ideas about how the paper could be improved, you should tell us.

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