

Canadian Economics Association Association canadienne d'économique

Newsletter chronique

Volume 34 August/Août 2006

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Tributes

Harry Johnson Prize and Robert Mundell Prize

The Canadian Economics Association awards two annual prizes in connection with papers published in the *Canadian Journal of Economics*. The Harry Johnson Prize, now worth \$5,000, is awarded in memory of our colleague and former president, Harry G. Johnson, to the best article in the previous year's volume of the CJE. The Robert Mundell Prize, now worth \$3,000, named in honour of Nobel Laureate Robert Mundell, is awarded to the author of the best paper in the CJE written by a "young" author.

Both prizes are selected by a committee. This year, the papers in volume 38 (2005) were reviewed by a committee consisting of Rose Anne Devlin (University of Ottawa), Allen Head (Queen's University), and Ralph Winter (University of British Columbia). The prizes were awarded at the Canadian Economics Association meetings in May 2006.

The Harry Johnson Prize was awarded to Professor M. Christopher Auld of the University of Calgary, for his paper, "Causal effect of early initiation on adolescent smoking patterns," which was published in the August issue. Professor Auld's paper examined the consequences of young teens taking up smoking: given its addictive nature, to what extent does early initiation of smoking breed a new generation of adult smokers? Without question, individuals who smoke when they are 14 are more likely to smoke as

adults. The difficult empirical problem concerns the unobserved propensity of individuals to smoke: perhaps early initiators just like smoking, and early initiation itself has no influence on the later probability of smoking? Professor Auld crafted an econometric model, and exploited inter-provincial differences in cigarette prices to disentangle these explanations. His results suggest that there was only a small causal link between smoking while young, and smoking as an adult. Professor Auld received his PhD from Queen's University, and has been at the University of Calgary since 1997.

The Robert Mundell Prize was awarded to Professor Jen Baggs of the University of Victoria, for her paper, "Firm survival and exit in response to trade liberalization," which was published in the November issue. Jen received her PhD from the University of British Columbia in 2002. She taught at the Queen's School of Business from 2002-2005, before moving to the University of Victoria. Professor Baggs' paper examined the impact of the Canada-U.S. Free Trade Agreement (FTA) on the survival and death of Canadian firms. Her research identified the adverse impact of Canadian tariff reductions on some firms, as well the beneficial impact of more open access to the United States' market for the majority of firms. In addition to calculating the net impact on the probability of firm survival, Professor Baggs identified the key firm characteristics – especially those related to productivity – that affected firm performance under the FTA. Her work contributed to our specific understanding of the FTA experience, and more generally contributed to our understanding of the impact of trade liberalization on the economy.

Dwayne Benjamin Editor, Canadian Journal of Economics dwayne.benjamin@utoronto.ca

John Vanderkamp Prize

The John Vanderkamp Prize is awarded each year to the authors of the best paper in *Canadian Public Policy/Analyse de politiques*. The award was chosen by a committee made up of Kathy Brock, Jim Davies, Scott Davies, Jane Friesen and Ron Kneebone, who reviewed all papers published in *CPP/AP* in 2005. **René Morissette** and **Yuri Ostrovsky**, both of **Statistics Canada**, received an honourable mention for their paper on "The Instability of Family Earnings and Family Income in Canada, 1986-1991 and 1992-2001." In this paper, Morissette and Ostrovsky use data from Statistics Canada's Longitudinal Administrative Databank (LAD) to document how family earnings instability evolved between 1986-1991 and 1996-2001. In the paper, they examine the extent to which wives' earnings reduce the volatility of husbands' employment income; the extent to which the tax and transfer system plays a stabilization role; and the extent to which wives' earnings, taxes, and transfers reduce the differences in instability

between couples in the bottom of the earnings distribution and those in the top.

The Vanderkamp Award for best paper went to Paul Grootendorst of University of Toronto and Michael Veall of McMaster for their article on "National catastrophic drug insurance revisited: Who would benefit from Senator Kirby's recommendations?" In his 2002 report on "The Health of Canadians," Senator Kirby recommended that the federal government cover the "catastrophic" portion of drug costs incurred by drug plans that met certain minimum coverage requirements. Grootendorst and Veall estimate the benefits of the Kirby report's proposal to households of different incomes, ages, and province of residence under the assumption that every household not already in a qualifying plan being enrolled in such a plan. They find that average immediate gains would be up to five times higher for households already covered by provincial government drug plans, especially senior households and non-senior low-income households. Of the \$500 million gained by households, only about 8 percent would be contributed by the federal government. Hence, provincial governments with relatively non-comprehensive drug plans might not find the proposed federal assistance sufficiently attractive to upgrade their plans.

Congratulations to the winners, and thank you for the individuals who gave their time to serving on the awards committee.

Frances Woolley Secretary-Treasurer frances_woolley@carleton.ca

Doug Purvis Prize

Emmanuel Saez (Economics, University of California, Berkeley) and Michael **Veall** (Economics, McMaster University) are the winners of the 2005 Purvis Prize for their paper "The Evolution of High Incomes in Northern America: Lessons from Canadian Evidence," American Economic Review 95(3) 2005, 831-849. Saez and Veall use Canadian income tax statistics for the period 1920 to 2000, and tax filer data from the Longitudinal Administrative Database for 1982 to 2000, to examine the income share of various categories of high income earners. They find that over the last 20 years top income shares have increased dramatically largely because of income gains of the top 1% of Canadian earners. Over the last 50 years, top share incomes have been increasingly composed of employment income rather than returns to capital holdings. Further, they find that income mobility among high earners has been stable over the past 20 years which suggests that increased use of stock options as part of compensation cannot explain the surge. Saez and Veall also find that other than a "spike" in top income shares in 1988 following a cut in Canadian federal personal income tax rates, the trends in top income shares are not tax driven. The authors provide evidence which they feel demonstrates that the "brain-drain" to the United States is a likely explanation for the surge in top income shares.

Congratulations to the authors, and thank you to the selection committee, Ralph Winter, Brian Copeland, Joseph Macaluso and John Hoicka.

Herb Emery Chair, Purvis Prize Selection Committee hemery@ucalgary.ca

Li Hao-John Rae Prize

Congratulations to Li Hao, winner of the 2006 John Rae Prize, a \$10,000 award given to the Canadian economist with the best research record over the previous five years. Li is a professor in the Department of Economics at the University of Toronto, where he has taught since he came to Canada in the year 2000. Li has published six influential papers in microeconomic theory that have appeared in the three leading general interest journals in the profession: Review of Economic Studies, Journal of Political Economy and American Economic Review. This is an outstanding record.

Two of the papers are on two-sided matching models with heterogeneous workers and firms and complementarities between types. Li shows that, if the tradeoff between risk-sharing and match efficiency increases with ability for both workers and firms, then more able workers and firms sign early contracts and less able workers and firms wait until later to match. In the sequel, he studies the impact of informational frictions on efficient sorting and shows that, if participation is costly, then the market fails to sort: workers and firms rush to match in the first period before the uncertainty about their abilities is completely resolved.

Two other papers are on efficient decision-making by committees who must choose between alternatives on the basis of privately collected information. When committee members share a common objective, Li shows that it should commit to a "conservative" rule: the evidence supporting the choice of the preferred alternative should be higher than is ex post optimal. The higher standard helps alleviate the free-rider problem in gathering information. In the companion paper, he studies the incentives for members to distort their information when they have conflicting preferences over the alternatives. A related paper is concerned with a decision-maker who has to decide whether to delegate her choice between alternatives to an informed but biased expert, a team of informed, biased experts, or to make her own choice.

The final paper we would like to highlight is on price discrimination in environments where consumers get a signal about their valuation for an item and then learn their valuation later. Li characterizes the optimal sequential mechanism and shows that it can be implemented using refund contracts in which consumers

pay an advance and then receive a partial refund if their valuations are too low to make buying the item worthwhile. The monopolist makes more profit from the optimal sequential mechanism than from an ex post optimal monopoly pricing.

The Rae Prize Selection Committee: Ken Hendricks, University of Texas (Chair), Serena Ng, University of Michigan Craig Burnside, Duke University.

Richard Lipsey: 2005 SSHRC Gold Medalist

The following is the text of Marcel Boyer's remarks for a celebration of Dick Lipsey at the meetings of the Canadian Economics Association/l'Association canadienne d'économique at Concordia University, May, 2006.

Over a long and brilliant career, Richard Lipsey has been showered with honours. He is an Officer of the Order of Canada; a Fellow of the Royal Society of Canada and of the Canadian Institute for Advanced Research, and past President of both the Canadian Economics Association and the Atlantic Economic Society.

He has received honorary degrees from nine universities in Canada and the United Kingdom. But since I'm representing the Social Sciences and Humanities Research Council, it seems appropriate to talk about one of his more recent honours.

SSHRC's new Gold Medal for Achievement in Research, which was awarded to Richard Lipsey last November, is one of Canada's highest accolades in the social sciences and humanities. We give it to our standard-bearers, individuals who have attained national and international stature for their research, people who at the same time—and this is at least as important—have shown a real commitment to sharing that research well beyond the academic community.

Ce qui est certainement le cas de Richard Lipsey. Présentement professeur émérite à l'Université Simon Fraser, il enseigne, cherche, trouve et publie depuis plus de 50 ans. Son article séminal (avec Kelvin Lancaster) The General Theory of the Second-Best, que la plupart d'entre nous avons lu, relu et relu encore, a été publié en 1956, il y a 50 ans cette année.

Ses manuels scolaires ont formé plusieurs générations d'économistes. En tant que théoricien, ses travaux sur la théorie de l'optimum de second rang, les unions douanières, les différentes courbes de Phillips, entre autres, ont tous eu un très grand impact. Et Richard Lipsey est encore aujourd'hui un auteur très prolifique.

Mis à part l'excellence, ses travaux ont tous, comme point commun, l'engagement. Richard Lipsey a eu et a encore une grande influence sur nos sociétés. Mentionnons à titre d'exemples, qu'il est conseiller en matière de politiques économiques depuis les années 1960 et qu'il a été, dès le début des

années 1980, l'un des principaux instigateurs du mouvement de libre-échange au Canada.

It's this quality of engagement that Richard Lipsey shares with the two previous recipients of SSHRC's Gold Medal: philosopher Charles Taylor and political scientist Alex Michalos. These are people whose ideas have changed the world.

Because research in the social sciences and humanities indeed does change the world. That's the belief on which SSHRC is founded: knowledge and understanding will change the world for the better. That is why we are proud to include Richard Lipsey, a truly great economist, in our pantheon. Chers Collègues, je vous prie de donner un bon coup de chapeau pour le récipiendaire de la Médaille d'or 2005 du CRSH pour les réalisations en recherche: Richard Lipsey.

Marcel Boyer marcel.boyer@umontreal.ca

John Kenneth Galbraith (1908–2006)

The Canadian-born economist and diplomat John Kenneth Galbraith, Paul Warburg Professor of Economics Emeritus at Harvard University, died on April 29, 2006 at the age of 97. Unlike most economists, Galbraith wrote books that were widely read for pleasure as well as insight. The Canadian political economist Stephen Leacock of McGill was also a successful humorist, but Galbraith was witty and memorable when writing about economics. Galbraith honed his writing skills at Fortune magazine in the 1940s: Fortune publisher Henry Luce, a conservative Republican, later claimed to President Kennedy that he had taught Galbraith how to write and had regretted doing so ever since. Such phrases as "the conventional wisdom" or the title of Galbraith's book The Affluent Society (1958), with its theme of "private opulence and public squalor," entered the language. Amartya Sen has compared reading Galbraith to reading *Hamlet* and discovering where all the quotations come from. Initially, Galbraith wrote for his fellow economists, and served on the editorial board of the Review of Economics and Statistics. After remarking that his Theory of Price Control (1952) was well received by the five people who read it, he chose to address a wider audience instead. He won many readers at the expense of influence on mainstream economists more responsive to formal modeling (although he was President of the American Economic Association in 1972). Similarly, he moved beyond his original specialization in agricultural economics to teach Harvard's first courses on economic development and to write about what he viewed as the dominant economic role of large corporations and their professional managers. As he left farm economics behind, he liked to quote then-Senator John F. Kennedy: "I don't want to hear about agricultural policy from anyone but you, Ken, and I don't want to hear about it from you either."

Although he made his academic career in the United States after going to the University of California at Berkeley for graduate study and became a US citizen to take a New Deal job in Washington, Galbraith retained a fondness for his Canadian roots. In May 1963, President Kennedy chose Galbraith as the American representative to investigate cross-border landing rights and Prime Minister Pearson chose Galbraith as the Canadian representative: "After I negotiated with myself on the few serious points of difference, I rendered a judgment satisfactory to the carriers of both countries."

Three early experiences shaped Galbraith's later views. The searing experience of coming to the study of agricultural economics during the Great Depression made him welcome the Keynesian message that activist governments could prevent such distress. Administering wartime price control in the United States from 1941 to 1943 left Galbraith with a confidence in the efficacy of such controls as a remedy for inflation that is now rejected by most economists (in 1975, Prime Minister Trudeau cited Galbraith as an influence on his decision to impose wage and price controls). At the end of the Second World War, Galbraith directed the US Strategic Bombing Survey (whose ten-volume report was reprinted four decades later), and found that the strategic bombing of Germany had absorbed American resources more than it had impeded the German war effort, since the destruction of civilian employment opportunities released labour for armaments. His work on the Survey won Galbraith the first of his two Presidential Medals of Freedom (Colin Powell is the only other person to receive two). During the Vietnam War, Galbraith's intense skepticism about the effectiveness of bombing was based on having examined the consequences of a massive bombing campaign. Earlier, he had presciently warned President Kennedy against entanglement in Vietnam. His scintillating Letters to Kennedy, mostly written while US Ambassador to India from 1961 to 1963, were published in 1998.

In addition to his own volumes of reminiscence, Galbraith's long and full life is chronicled by Richard Parker, *John Kenneth Galbraith: His Life, His Politics, His Economics* (New York: Farrar, Straus and Giroux, 2005).

Robert Dimand

The Origins of the Canadian Economics Association/Historique de l'Association canadienne d'économique

In 2006, the Canadian Economics Association/l'Association canadienne d'économique celebrates its 40th anniversary. In recognition of this occasion, Bob Dimand has contributed a brief history of the origins of the CEA/ACE.

The Canadian Economics Association split off from the Canadian Political Science Association in 1967. Despite its name, the CPSA was organized "for the encouragement of the investigation and study of governmental, economic, and social problems" by eight Canadian economists attending the American Economics Association annual meeting in Boston in December 1912. W. J. A. Donald of McMaster explained in the JPE that "the term political science has in Canada a broad meaning corresponding to that of the term social science in the United States and elsewhere. But as the term social science is not yet respectable in Canada, a 'back to Aristotle' interpretation of the word political was adopted." The first CPSA president was Adam Shortt, the leading authority on Canadian money and banking who had headed the Department of Political Science at Queen's until his appointment to the Civil Service Commission in 1908, and the first secretary-treasurer was Oscar D. Skelton, Shortt's successor at Queen's (and later for many years Undersecretary of State for External Affairs). An annual meeting was held in Ottawa in September 1913, with a published volume of proceedings and an opening address by Prime Minister Robert Borden, but the outbreak of the First World War forced cancellation of the second annual meeting, scheduled for Toronto in September 1914, and the association lapsed.

Twenty-five Canadian economists and political scientists met in Ottawa in May 1929, following a session of the National Conference of Canadian Universities. to resurrect the CPSA. Adam Shortt was again chosen CPSA president, with three vice-presidents: the humorist and political economist Stephen Leacock of McGill (a member of the CPSA executive committee in 1913), University of Toronto political scientist E. J. Urwick, and Edouard Montpetit of the Ecole des hautes etudes commerciales (also a member of the 1913 executive). Annual meetings, with annual volumes of Papers and Proceedings, resumed with a meeting in Ottawa in May 1930. The CPSA Papers and Proceedings, edited by C. A. Curtis of Queen's, and a series of paperback volumes of *Contributions* to Canadian Economics edited by Harold Innis and published annually by the University of Toronto from 1928 to 1934, were superseded in 1935 by the quarterly Canadian Journal of Economics and Political Science, with Vincent Bladen of the University of Toronto as managing editor for its first twelve years. Curtis and Innis were among the founding editors. This merger sidestepped pressure on Innis from President H. J. Cody of the University of Toronto to expand Contributions to Canadian Economics into a quarterly under the sole control of the University.

Readers of Adam Smith know that the division of labour (and consequent efficiency gains from specialization) is limited by the extent of the market. With the rapid expansion of the Canadian academic market in the 1960s, Canadian economists, political scientists, and sociologists generated sufficient papers for each discipline to fill its own journal and annual meeting. The University of Toronto political scientist C. B. Macpherson presented to the 1966 CPSA business meeting in Sherbrooke the report of a committee on the advisability and feasibility of separating the Association into two or more parts. On a motion by the

CPSA president, the economist Harry Johnson of the University of Chicago, the recommendation was accepted to divide the association and journal was accepted. Anthony Scott of UBC chaired the founding meeting of the Canadian Economics Association at Carleton University on June 7, 1967. The Anthropology-Sociology Chapter had seceded the year before. *The Canadian Journal of Economics* began publication in February, 1968, and the *Canadian Journal of Political Science* the following month. The specialization among associations and journals paralleled the increasing specialization among university departments: although Toronto's Department of Political Economy did not formally split until 1982, it functioned *de facto* as separate disciplinary departments well before it, and most other Canadian university departments of economics and political science have divided before Toronto did. For more than three decades after the split, the CEA and CPSA both held their annual meetings as part of the Learned Societies conference (now the Humanities and Social Science Congress).

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New Appointments/Récentes Nominations

Carleton University

Lynda Khalaf, Professor, July 1, 2006, formerly Full Professor at Laval University

Gubhinder Kundhi, Lecturer, July 1, 2006, PhD York University

Makota Nirei, Assistant Professor, July 1, 2006, formerly Assistant Professor, Utah State University

Concordia University

Paul Gomme, Professor, July 1, 2006, formerly Economic Advisor, Federal Reserve Bank of Cleveland

Tatyana Koreshkova, Assistant Professor, July 1, 2006, formerly Visiting Assistant Professor, Oberlin College

Artem Prokhorov, Assistant Professor, July 1, 2006, PhD, 2006, Michigan State University

HEC Montréal

Jean Boivin, professeur agrégé, Columbia Business School

McMaster University

Ana Dammert, Postdoctoral Fellow, July 1, 2006, PhD candidate, Syracuse University

Jose Galdo, Postdoctoral Fellow, July 1, 2006, PhD candidate, Syracuse University

Robert Nuscheler, Postdoctoral Fellow, July 1, 2006, WZB and Free University of Berlin

Bridget O'Shaughnessy, Lecturer, July 1, 2006, PhD candidate, University of Toronto.

Shintaro Yamaguchi, Assistant Professor, July 1, 2006, PhD candidate, University of Wisconsin

Queen's University

Susumu Imai, Assistant Professor, July 1, 2006, Concordia University Marie-Louise Viero, Assistant Professor, July 1, 2006, Cornell University Jan Zabojnik, Associate Professor, July 1, 2006, School of Business, University of Southern California

Ryerson University

Vincenzo Caponi, August 1, 2005, PhD candidate, University of Western Ontario

Qiao (Cathy) Ning, August 1, 2005, PhD candidate, University of Western Ontario

Simon Fraser University

Rui Esteves, Assistant Professor, July 1, 2006, PhD candidate, University of California, Berkeley

St. Francis Xavier

Leo Tang Wah, Assistant Professor, July 1, 2006, PhD candidate, University of Toronto

University of Alberta

Vera Brencic, 1 July 2006, PhD candidate, Purdue University Dmytro Hryshko, 1 July 2006, PhD candidate, University of Houston

University of British Columbia

Atsushi Inoue, Associate Professor, July 1 2006, formerly Associate Professor, North Carolina State University

Giovanni Gallipoli, Assistant Professor, July 1, 2006, PhD candidate at UC London.

Joseph Henrich, Associate Professor of Psychology and Economics, August 1 2006, formerly Assistant Professor, Emory University.

Viktoria Hnatskovska, Assistant Professor, July 1 2006, PhD candidate at Georgetown University.

University of Calgary

Alan Harrison, Professor of Economics and Provost & Vice-President (Academic), July 1, 2006, formerly Provost & Vice-President (Academic), Carleton University

Sjak Smulders, Professor - Svare Chair in Energy Systems Analysis, August 1, 2006, formerly Faculty of Economics, Tilburg University

University of Lethbridge

Alexander Darku, Assistant Professor, July 1, 2006, PhD candidate and Instructor, McGill University

University of Manitoba

Janice Compton, Assistant Professor, July 1, 2006, Washington University, St. Louis

University of Ottawa

Pierre Brochu, Assistant Professor, July 1, 2006, PhD Candidate, University of British Columbia

University of Regina

Virginie Masson, Assistant Professor, July 1, 2006, Graduate Student, University of Pittsburgh

Perry Martens, Lecturer (Part-time), January 1, 2006

University of Toronto

Victor Aguirregabiria, Associate Professor, July 1, 2006, formerly Boston University

Margarida Duarte, Assistant Professor (UTM), July 1, 2006, formerly Federal Reserve Bank of Richmond

Jordi Mondria, Assistant Professor, July 1, 2006, Princeton University

University of Western Ontario

Karen Kopecky, July 1, 2006, PhD candidate, University of Rochester Martijn Van Hasselt, July 1, 2006, PhD candidate, Brown University

University of Windsor

Peter Townley, Professor, Head of Department, July 1, 2006, formerly Acadia University

Tarek Jouini, July 1, 2006, PhD, University of Montreal

University of Winnipeg

Melanie O'Gorman, Assistant Professor, July 1, 2006, University of Toronto

Wilfrid Laurier University

Jean Eid, Lecturer, July 1, 2006, PhD candidate, University of Toronto

Tammy D. Schirle, Lecturer, July 1, 2006, PhD candidate, University of British Columbia

York University

Tasso Adamopoulos, Assistant Professor, 2004 Berta Esteve-Volart, Lecturer, 2004 Xianghong Li, Assistant Professor, 2004 Adam Wilczynski, Assistant Professor, 2004 Mario Jametti, Assistant Professor, 2006 Sudeshna Maitra, Assistant Professor, 2006 Josepa Miquel-Florensa, Assistant Professor, 2006 Andrea S. Podhorsky, Assistant Professor, 2006

Visiting Appointments/Professeur(e)s Invité(e)s

Carleton University

Minh Dao, July 1, 2006 to June 30, 2007, Eastern Illinois University

McGill University

Duncan Whitehead, January 8, 2006 to April 30, 2006, University of Edinburgh, Scotland

Yukio Karasawa, September 1, 2005 to August 30, 2006, Nanzan University, Japan

Queen's University

Jason Allen, Teaching Fellow, January 1, 2007 to April 30, 2007, Bank of Canada, Ottawa

Ugurhan Berkok, Assistant Professor, September. 1, 2006 to April 30, 2007, RMC Kingston, Ontario

Jonathan Chiu, Assistant Professor, January 1, 2007 to April 30, 2007, Bank of Canada

Doug Curtis, Professor, January 1, 2007 to April 30, 2007, Trent University Byron Lew, Assistant Professor, September 1, 2006 to December 31, 2006, Trent University

Casey Warman, Assistant Professor, Sepember 1, 2006 to April 30, 2007, Carleton University

Simon Fraser University

Winfried Pohlmeier, August to December 2006, University of Konstanz

University of British Columbia

Herb Emery, January 1 to June 30, 2007, University of Calgary Berta Esteve-Volart, August 1 to December 31, 2006, York University. Tamotsu Nakamura, August 1, 2006 to July 31, 2007, Kobe University

University of Manitoba

Khorshed Chowdhury, May 1 to June 10, 2006, Department of Economics, University of Wollongong, NSW Australia

University of Montreal

Professeur Jean-Marie Viaene, septembre à novembre 2006, Faculty of Economics, Erasmus University

University of Ottawa

Randall Wigle, July 1, 2006 to June 30, 2007, Wilfrid Laurier University

University of Regina

Jianhong Qi, Shandong University, China, January 2006

University of Toronto

David Genesove, Department of Economics, Hebrew University of Jerusalem

University of Western Ontario

Nathan Sussman, July 1, 2006 to December 31, 2006, Hebrew University

York University

Jacob Rosenberg, 2006 to 2007, Bar Ilan University, Israel

Departures/Départs

Concordia University

Susumu Imai, resignation, May 31, 2006, Queen's University Sun Bin Kim, resignation, May 31, 2006, University of Korea Zeng Rung Liu, retirement, December 31, 2005 Toshihiko Mukoyama, resignation, May 31, 2006, University of Virginia

HEC Montréal

Yvan Stringer, retraite, septembre 2005

Lakehead University

John Spraggon, on leave, visiting appointment at University of Massachusetts, Amherst, 2006-2007

McMaster University

Dr. Sung Hee Jeon, Postdoctoral Fellow, August 31, 2006, Research Fellow, Melbourne Institute of Applied Economic and Social Research

Dr. Mario Jametti, Postdoctoral Fellow, July 1, 2006, Assistant Professor, York University.

Queen's University

Shannon Seitz, resignation, August 31, 2006, new position at Department of Economics, Boston College as of September 1, 2006

Ryerson University

Marta Noguer, resignation, December 2005, new Assistant Professor position at Queen's University

Simon Fraser University

James Dean, retirement, November 2005 Terry Heaps, retirement, August 2006

University of British Columbia

Sergio Firpo, resignation, June 30 2006, Parikshit Ghosh, resignation, June 30, 2006

University of Calgary

Alan J. MacFadyen, retirement, July 1, 2006

Robert N. McRae passed away on April 15, 2006. Bob came to the University of Calgary in 1977 where he specialized in Energy Economics.

University of Guelph, Department of Food, Agricultural and Resource Economics

Rick Bates, May 1, 2006, transfer to College of Management and Economics Francesco Braga, May 1, 2006, transfer to College of Management and Economics

Elliott Currie, May 1, 2006, transfer to College of Management and Economics Erna van Duren, May 1, 2006, transfer to College of Management and Economics

University of Manitoba

Anthony Waterman, retirement, June 30, 2006

University of Montreal

Camille Bronsard, 31 décembre 2005, retraite Robert Lacroix, 31 mai 2006, retraite

University of Regina

Sung-Chul Lee, resignation, December 31, 2005,

University of Toronto

Diego Puga, resignation, June 30, 2006, Full Professor of Economics at Universitat Pompeu Fabra, in Barcelona, Spain.

Sue Horton, resignation, June 30, 2006, Vice-President Academic, Wilfrid Laurier University

University of Windsor

J. Neil Fortune, retirement, June 30, 2006, Ralph Kolinski, retirement, June 30, 2006

University of Western Ontario

Miguel Molico, end of contract, July 1, 2006, Bank of Canada

Wilfrid Laurier University

Timothy C.G. Fisher, resignation, June 30, 2006, University of Sydney Frank W. Millerd, retirement, June 30, 2006,

York University

Shabtai Donnenfeld, October 2005, death Abhijit Sengupta, July 1, 2003, new position Alfred Haug, July 1, 2006, new position

Awards and Other News/Distinctions et autre nouvelles

Name	Awards
Carleton University Zhihao Yu	Carleton Research Achievement Award, April 2006
Lakehead University Livio Di Matteo Robert Petrunia	Faculty Merit Award Statistics Canada Research Fellowship 2005–2006
McGill University	
Leah Brooks	Dissertation recognized by the 2005 National Tax Association conference as one of North America's three best in public economics this year
Dee Sutthiphisal	Dissertation recognized by the 2005 Economic History Association conference as one of the three best in American economic history this year
Jim Engle-Warnick	Appointed McGill University William Dawson Scholar for 2005–2007
	(continued)

Name	Awards
McMaster University	
Paul Contoyannis	Promoted to Associate Professor with Tenure
Katherine Cuff	Promoted to Associate Professor with Tenure
Abigail Payne	Elected to Board of Directors of American Education Finance Association
Emile Tompa	Awarded SSHRC CURA grant of \$1 million on "Worker's Compensation and the Consequences of Work Injury"
Michael Veall	Awarded John Vanderkamp Prize and Douglas Purvis Memorial Prize (see the "Tributes" section of this newsletter).
Queen's University	
Allen Head	QED Research Prize for 2006
Ian Keay	Promoted to Associate Professor effective July 1, 2006
Huw Lloyd-Ellis	Promoted to Professor effective July 1, 2006
Sumon Majumdar	Promoted to Associate Professor effective July 1, 2006
Katsumi Shimotsu	Renewal of Contract to June 30, 2009
Simon Fraser University	
Richard Lipsey	SSHRC Gold Medal, December 2005 (see the "Tributes" section)
University of Alberta	
Paul Boothe	Has returned to the Department after serving as Associate Deputy Minister in the federal Department of Finance
Naorayex Dastoor	Promotion to Full Professor
Naorayex Dastoor	Selected to be a Fellow of the <i>Journal of Econometrics</i>
Andrew Eckert	Granted Tenure and Concurrent Designation as Associate Professor
David Feeny	Three year leave at: Kaiser Permanente Northwest Center for Health Research (CHR) in Portland,
David Feeny	Oregon An article for which David Feeny is the lead author has been identified as one of the most cited papers published by the journal <i>Medical Care</i> since 2000.

Name	Awards
Claudia Landeo	Leave at: Carnegie Mellon University; The Heinz School - Australia and H. John Heinz III School of Public Policy and Management – Pittsburgh
Stuart Landon and Constance Smith	Awarded a research grant through a joint initiative managed by SSHRCC – the <i>Initiative for the New Economy (INE)</i> —Conference Board of Canada's
Denise Young	Canada Project program Awarded a SSHRC RDI grant, together with principal applicant Jeremy Richards and Joseph Doucet, for the project "Re-valuing non-renewable mineral resources: Providing a solid foundation for sustainable development"
Aslan Behnamian, MA student	Awarded the Friends of the Faculty of Graduate Studies and Research Scholarship at the University of Alberta
Neil Hepburn, PhD student	Received the Graduate Students' Association's "Graduate Student Service Award" and for his recognition as "Instructor of the Year" by the Canadian Association for Disabled Skiing (Edmonton Chapter)
University of Calgary	
Ronald Kneebone	Appointed Director of the Institute for Advanced Policy Research (IAPR) on May 1, 2006
Robert Oxoby	Received the Graduate Teaching Excellence Award, awarded by the Graduate Students Association of the University of Calgary
University of Manitoba Ardeshir Sepehri Fletcher Baragar Ian Hudson	Promoted to Full Professor, July 1, 2006 Promoted to Associate Professor, July 1, 2006 Promoted to Associate Professor, July 1, 2006
Université de Montréal Jean-Marie Dufour Jean-Marie Dufour Jean-Marie Dufour	Bourse de recherche Konrad Adenauer 2005 Prix Killam 2006 en sciences sociales Bourse Guggenheim

University of New Brunswick

Ted McDonald Promoted to Full Professor effective July 1, 2006

Name	Awards
University of Ottawa	
Linda Manning	Best articles in the Canadian Journal of Administrative
	Sciences. Linda Manning and Jacques Barette,
	"Research Performance Management in Academe"
University of Saskatchew	an, Department of Agricultural Economics
Rose Olfert	Promoted to Full Professor, July 1, 2005
Jill Hobbs	Promoted to Full Professor, July 1, 2005

Short-Term Visitors/Futurs visiteurs

Name	Home Institution	Dates of Visit		
Lakehead University				
William Scarth	McMaster University	September 30 to October 1, 2005		
McGill University				
Yukio Karasawa	Nanzan University, Japan	September 1, 2006 to February 28, 2007		
Peter Ebbes	Smeal College of Business, Pennsylvania State University	CIREQ Short-term visitor		
Yanqin Fan	Vanderbilt University	CIREQ Short-term visitor		
Inés Macho-Stadler,	Universitat Autònoma de Barcelona	CIREQ Short-term visitor		
Eiichi Miyagawa,	Columbia University	CIREQ Short-term visitor		
Kamal Saggi,	Southern Methodist University	CIREQ Short-term visitor		
Marcia Schafgans,	London School of Economics and Political Science	CIREQ Short-term visitor		
Ken Sokoloff,	University of California, Los Angeles	CIREQ Short-term visitor		
Rung-Ching Tsai,	Institute of Statistical Science Academia Sinica	CIREQ Short-term visitor		
Aman Ullah,	University of California at Riverside	CIREQ Short-term visitor		

Name	Home Institution	Dates of Visit	
McMaster University			
Xi Ling	Nanjing University of Finance and Economics	July 1, 2006 to December 2006	
Paul Seabright, Hooker Distinguished Visiting Professor	University of Toulouse	September 26 to 29, 2006	
Michael S. Tonkopy	Kazakh University of Economics	August 2006	
Queen's University			
Marc-André Letendre	McMaster University	July 1, 2006	
Junichi Nagamine	Kwansei Gakuin University	April 1, 2006	
Yukihiro Nishimura	Yokohama National University	September 1, 2006	
Hijime Yabuki	Aoyama Gakuin University, Japan	September 1, 2006	
University of Alberta			
Rick Tamaschke	University of Queensland, Business School	March to April 2006	
Government of Thailand Officials	Hosted by the <i>Institute for Public Economics</i> .	May 2006	
Li Ping	Associate Professor ShiHeZi University, China	February to December 2006	
Yanhong Deng	PhD candidate, Antai School of Management, Shanghai Jiaotong University	May 2006 to May 2007	

Doctorates

Name	Date	Title of Thesis
Carleton University		
Casey Warman	December 2005	Labour Market Performance of
•		Foreign-Born Workers in Canada,
		Evidence for Landed Immigrants
		and Temporary Foreign Workers
Solomon Aklilu	December 2005	Using Weather Variability and
		Sociopolitical Instability to
		Measure the Responses of Savings
		and Labour Supply
		(continued)

Name	Date	Title of Thesis
HEC Montréal		
Bruno Powo Fosso	Juin 2005	Dynamique du compte courant et différentiel de taux d'intérêt
McGill University		
Alexander Bilson Darku	February 2006	Essays in monetary economics and international macroeconomics
Kwan Wai Ko	June 2006	Three essays on information and communication technology and financial globalization
Soham Baksi	June 2006	Essays on environmental policies, corruption and energy
McMaster University		
Lindsay Tedds	October 2005	Three Essays on the Underground Economy
Mateusz Brzozowski	October 2005	Essays on Consumption and Living Standards
Yuqian Lu	October 2005	Three Essays on Home Production, Time Use and Health
Emmanuelle Piérard	December 2005	Three Essays on the Economic Determinants of Health Outcomes in Canada
Queen's University		
Kathleen Rybcznski	June 2006	Gender Differences in Self-Employment: The Contribution of Credit Constraints and Risk Aversion to Self-Employment Entry, Duration, and Earnings in Canada
University of Alberta		
Ergete Ferede	Fall 2005	External Public Debt, Economic Growth, and Welfare Gains from Debt Relief for HIPCs
University of British Col	umbia	
Ron Cheung	October 2005	Private Governments, Public Authority: Home owner's associations and their effect on local public finance (continued)

Name	Date	Title of Thesis
Jake Wong	April 2006	Imperfect Information and Macroeconomics
University of Calgary		
Asghar Shahmoradi	January 2006	Flexible Functional Forms and the Demand for Assets
University of Montreal		
Hervé Lohoues	avril 2006	Essais sur l'exploitation d'un stock commun de ressource naturelle par des agents hétérogènes
Thierno Diallo	avril 2006	Fusion et groupage en différenciation verticale
University of Ottawa		
Xiaochuan (Sherry) Wang	December 2005	Three Essays on Population Health and Public Health Policy
University of Toronto		
Jia-Zhueng Fan	December 2005	Essays in the Economics of Aging
Christine Neill	March 9 2006	Higher Education Policy, Education Outcomes and Credit Constraints
Razvan Sufana	April 19 2006	Modeling Multivariate Risk: Applications to Term Structure and Derivative Pricing
University of Western On	tario	
Hideki Ariizumi	June 2006	Essays on Physicians Contracts, Health and Unemployment and Long-term Care Insurance
Qiao (Cathy) Ning	June 2006	Segmentation, Duration and Dependence in Financial Markets
York University		
Lieng Van Hua	November 2004	Essays in International Migration Under Uncertainty
Adrienne Warren	April 2005	Endogenous Growth and Cointegration Time-Series Analysis of Competing Models and Lessons for Canada

Name	Date	Title of Thesis
Sumana Bandyopadhyay	January 2006	Econometric Models of Medical Decision making and Health Outcomes
Stanley Miles	March 2006	Adaptive Efficiency of Futures and Stock Markets: Analysis and Tests Using a Genetic Programming Approach

SSHRC/CRSH

This article briefly summarizes the results for the 2006 competition and the recent changes to the adjudication procedure for the Economics Committee (Committee 7).

This year, 38.8% of the applications submitted to Committee 7 were successful, a rate similar to other committees. This rate is lower than last year (40%) and the year before (43%). Overall, the number of applications increased by only 10 or 7.2% over last year, while there was an 11% increase between 2004 and 2005. There was also a 4% increase in the overall amount requested for the whole program. However, as was the case last year, in order to maintain a 38.8 success rate (last year's success rate was pegged at 40%), adjudication committees were asked to apply a 70% global funding rate, taking into account the requirements of each individual project.

Detailed statistics on Table 1 show that, with no project being funded this year, applicants from the Atlantic provinces were clearly not as successful as those from other parts of the country. Two other categories of researchers had a relatively low success rate: new scholars with a success rate of 21.9% and women with 30%. Regarding the success rate of women, the situation can vary considerably from one year to another. However, the success rate for new scholars and applicants from the Atlantic provinces has consistently been far below average, despite the adoption of measures to help improve this situation. This has been a subject for concern for the Council, which is closely monitoring the situation.

This year, the adjudication process at SSHRC continued to build upon previous changes, and the Council implemented new practices as well. Committee 7 continued using the shortened adjudication process, which has now been implemented across all but four of the Standard Research Grants' 21 committees. This committee has been at the forefront of developing this new system which has becomes a means of controlling costs while maintaining quality. As a reminder, the basic principle is that there is no committee discussion during the final stage

Table 1: Results for Committee 7, Standard Research Grants, 2005 and 2006 Competitions

	2005					200	6		
	All		Funded			All		Funded	
	n	%	n	%	n	%	n	%	
Regular	78	56.93	42	53.85	74	50.3	41	55.4	
New	59	43.07	13	22.03	73	49.7	16	21.9	
Male	115	83.94	51	44.35	117	79.6	48	41.0	
Female	22	16.06	4	18.18	30	20.4	9	30.0	
Atlantic	5	3.65	1	20.00	4	2.7	0	0	
Qc	24	17.52	11	45.83	26	17.7	14	53.8	
Ontario	71	51.82	29	40.85	71	48.3	26	36.6	
West	37	27.01	14	37.84	46	31.3	17	36.9	
All	137	100.00	55	40.15	147	100.00	57	38.8	

Note: These statistics concern the applicants, not the collaborators and co-applicants. Regarding the definition of new scholar, see the SSHRC website (www.sshrc.ca).

of adjudication on files determined by committee consensus to be ranked in the top 15% and the lowest 35%, except for controversial files flagged by members before the meeting. No rankings are provided to the candidates (only scores and the code result) and no committee comments are prepared for the files that are not discussed in Ottawa. However, all the candidates receive the external assessments.

In addition to the above streamlining of the process, Council implemented three other innovations for the 2006 competition: the new assessment form, the new evaluation grid and on-line peer review. The on-line peer review, administered by ResearchNet, was a pilot project involving four committees at SSHRC including the Economics Committee (also, Communication, Women's and Cultural studies, Psychology and one of the Business committees). The new assessment form and grid were highly-scrutinized and well-accepted across the disciplines this year and will likely be subject to only minor changes this summer. ResearchNet allowed external evaluators to have online both access to applications and to submit their reviews through a secure website. Committee members were also able to access assessments as soon as they were complete. Overall, this has been an environmentally-friendly exercise in increasing efficiency. SSHRC will be evaluating this pilot project this summer and the Council anticipates continuing in the online peer review in the future.

For any question concerning this article or the committee, do not hesitate to contact me at michele.dupuis@sshrc.ca

SSHRC Standard Research Award Winners

Applicant	Application Title
Allen, D.	Bargaining under joint parenting laws
Amegashie, J.	Revenge and third-party intervention in conflicts
Anderson, S.	Institutions and social capital in the process of development
Andolfatto, D.	Banking sector stability and government policy
Benchekroun, H.	Incentives to join a collation under resource constraints
Bouakez, H.	Imperfect information, learning and the dynamics of the exchange rate and the current account
Bowlus, A.	Human capital, productivity and technological change
Camargo, B.	Money and reputation
Campolieti, M.	Disability and the labor market
Castro, R.	Medium technological change and short-run inequality: facts and theory
Chen, Z.	Productive inefficiency and unemployment: the efficiency
	consequences of monopoly reconsidered
Chneerov, A.	Matching and bargaining models with common values
Choo, E.	A dynamic model of marriage and the family
Cuff, K.	Public expenditure policy and private goods
Delacroix, A.	Trade, policy spillover and policy reform: an application to labor and product market policies
Crossley, T.	Studies of intra- and inter-temporal allocation
Dostie, B.	Job Duration models with linked employer-employee data
Drelichman, M.	Sovereign debt and financial innovations in early modern Spain
Dufour, J-M.	Identification, structural modeling and time series analysis in macroeconomics and finance
Duranton, G.	Sources of urban agglomeration economies: firm selection and labor market matching
Eckert, A.	Empirical studies of retail network change
Ehlers, L.	Fair assignment in controlled school choice programs
Eswaran, M.	Some economics and social implications of Veblenian preferences
Gonçalves, S.	Bootstrap methods for statistics based on high-frequency data
Gonzalez, F.	Two projects in macroeconomics: an analysis of insecure property as an obstacle to development, a theory of long-term employment
Green, A.	The movement of real wages in Canada during the first half of the 20th century
Halevy, Y.	Ambiguity aversion and compound lotteries: calibration
	(continued)

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Applicant	Application Title
Head, A.	Search, inflation dynamics, exchange rates and monetary policy
Head, K.	The globalization of services
Helliwell, J.	Well-being and public policy
Hoy, M.	Equity concerns for social and private insurance
Hunt, J.	Using international micro-data to study them determinants of bribery
Karaivanov, A.	Financial market imperfections - theory, estimation, policy
Klein, P.	Theoretical and empirical aspects of consumption smoothing
Koeppl, T.	Financial markets infrastructure
Kunimoto, T.	Robustness of equilibrium analysis in incomplete information games with an application to implementation
Lahiri, A.	Lessons form the development experience of India
Lebrun, B.	Auctions with resale
Li, D.	Nonparametric estimation and testing of quantile regression models with mixed categorical and continuous weakly dependent data
MacKinnon, M.	The emergence of national markets in Canada 1870–1940
Majumdar, D.	Collusions in auctions
Milligan, K.	Economic transitions of the elderly
Milne, F.	Theory of the firm and other organizations
Nunn, N.	An examination of why history matters in Africa
Oreopolos, P.	Do better professors produce better students: the
•	effects of teacher quality on academic achievement,
	persistence, degree and the long-run effects of infant health
Osborne, M.	Collective decision-making under imperfect information
Pallage, S.	On the dynamics of women empowerment
Papai, S.	Singleton core sand strategyproofness
Restuccia, D.	Labor productivity differences across countries: the role of agriculture and plant heterogeneity
Riddell, WC.	Education, cognitive skills and labour market outcomes
Seitz, S.	Marriage, family and the demographic transition
Skuterud, M.	Studies of immigrant wage growth using longitudinal microdata
Stinebrickner, T.	Outcomes and decisions during university and the early portion of post-university life

Applicant	Application Title
Taylor, M.S.	Market integration, openness and renewable resource use
Thile, H.	The implications of storage for imperfectly competitive markets
Van Biesbroeck, J.	Understanding outsourcing relationships: an application to the automotive industry
Whalley, J.	Modeling state-owned enterprise behavioral responses to trade reforms in China

Conferences

Atlantic Canada Economics Association Meeting, October 20 to 22, 2006, St.

Francis Xavier University, Antigonish, Nova Scotia

Contact: Joe Amoako-Tuffour, jtuffour@stfx.ca

Roberto Martinez-Espineira, rmespi@stfx.ca

Web: http://www.stfx.ca/academic/economics/ACEA/ACEA2006.html

Canadian Economic Theory Conference 2006, May 12 to 14, 2006, The Bahen Center for Information Technology, Room BA B024, University of Toronto, Toronto, ON

The objective of the conference is to encourage and disseminate leading-edge research in any area broadly related to microeconomic theory

Contact: Professor Ettore Damiano, ettore.damiano@utoronto.ca **Web**: http://www.chass.utoronto.ca/~edamiano/CETC2006.htm

Canadian Network in Economic History, October 13 to 15, 2006, Simon Fraser University – Harbour Centre

Contact: Don Paterson, paterson@arts.ubc.ca **Web**: http://www.uoguelph.ca/~sday/cneh-rche/

David Laidler Festschrift, August 18 to 20, 2006, University of Western Ontario,

London, Ontario

Contact: Jim Davies, jdavies@uwo.ca

Note: By invitation only

The Environment and the Health of Children, June 2, 2006, University of New Brunswick, Wu Conference Centre

Contact: Dr. Giuseppe (Joe) Ruggeri – Director of the Policy Studies Centre, ruggeri@unb.ca

Web: http://www.unb.ca/econ/psc (under Events)

First International Conference on Funding Transportation Infrastructure,

August 2 to 3, 2006, Banff, Alberta, Canada

Contact: Robin Lindsey (Chair, Organizing Committee), rlindsey@ualberta.ca **Web**: http://www.uofaweb.ualberta.ca/ipe/transportationconference2006.cfm

Industrial Organization, October 13-14, 2006, University of Manitoba Delta Marsh Field Station

Contact: Hikmet Gunay, gunay@cc.umanitoba.ca

Private Pensions and Income Security in Old Age: An Uncertain Future,

November 15 to 17, 2006, McMaster University Contact: Byron Spencer, spencer@mcmaster.ca Web: http://socserv.socsci.mcmaster.ca/sedap/

Queen's Public Economics Workshop, November, 17, 2006 (tentative), Depart-

ment of Economics, Dunning Hall, Queen's University

Organizer: Robin Boadway

Contact: Robin Boadway, boadwayr@econ.queensu.ca

Web: http://www.econ.queensu.ca/PerlCal/

Retirement Policy Issues in Canada, November 2006, John Deutsch Institute,

Dunning Hall, Queen's University

Organizers: Michael Abbott, Robin Boadway, Charles Beach & James

MacKinnon

Contact: Sharon Sullivan, sullivas@econ.queensu.ca Charles Beach, beachc@econ.queensu.ca

Web: http://www.jdi.econ.queensu.ca/Files/conferences.html

Summer Workshop in Economic Theory, August 7 to 11, 2006, University of

British Columbia, Department of Economics **Contact**: Mike Peters, peters@econ.ubc.ca

Web: http://microeconomics.ca/summer_workshop.php

Vingtième rencontre annuelle du Groupe d'étude canadien en macroéconomique/Twentieth Annual Meeting of the Canadian Macroeconomics

Study Group, 3-4 novembre/November 3 to 4, 2006

Contact: Francisco Ruge-Murcia, francisco.ruge-murcia@umontreal.ca **Web**: http://www.cireq.umontreal.ca/activites/061103/061103 home.html

CEA Announcements

Clarence Barber

Family, friends and colleagues of Dr. Barber have established an endowment fund in honour of his memory. The fund will be used to provide an annual award to an outstanding undergraduate student in the Economics program at the University of Manitoba. We are now in a position to invite those who remember Clarence Barber to contribute to this fund. If we are successful in raising sufficient funds, we hope to be able to offer a second award each year.

Clarence Barber was a member of the Economics Department at the University of Manitoba for over thirty years, retiring in 1983. He served as Department Head from 1963 to 1972 and was also President of the Canadian Economic Association in 1973. Clarence's academic research influenced both economic theory and Canadian economic policy. His public service included serving on the Manitoba Royal Commission on Flood Cost-Benefit, which established the Winnipeg Floodway, the Royal Commission on Farm Machinery, and the MacDonald Royal Commission on Canada's Economic Union and Development Prospects.

In recognition of his teaching and academic achievements he was elected University Distinguished Professor and University Professor Emeritus, and awarded an honorary doctorate from the University of Guelph. In further testimony to his work, Dr. Barber was elected to the Royal Society of Canada and was named an Officer of the Order of Canada and the Order of Manitoba.

In honour of Clarence Barber and his legacy, we ask you to consider a donation to the endowment fund for the Clarence Barber Memorial Award.

Please send donations to:

University of Manitoba Department of Development 179 Continuing Education Complex Winnipeg, MB R3T 2N2

If you have any questions please contact Dr. Wayne Simpson at: wayne simpson@umanitoba.ca, ph. 474-9274 or Dr. John Gray at john gray@umanitoba.ca ph. 269-1765.

Miscellaneous/Divers

Books (Queen's University)

Health Services Restructuring in Canada: New Evidence and New Directions, edited by Charles Beach, Richard Chaykowski, Sam Shortt, France St-Hilaire, and Arthur Sweetman (Kingston: John Deutsch Institute, Queen's University), 2006. Published in cooperation with McGill-Queen's University Press

Name Change

The University of Guelph Senate endorsed the name change of the Department of Agricultural Economics and Business to the Department of Food, Agricultural

and Resource Economics (FARE) effective March 2006. With the advent of the College of Management and the subsequent reconfiguration of AE&B, the new name will more accurately reflect the department's role and composition.

New Programs

The Department of Economics, McMaster University, announces a new degree program leading to a Masters of Arts in Economic Policy. McMaster will continue to have separate M.A. in Economics and Ph.D. in Economics programs. The new program will be taught largely separately.

The M.A. in Economic Policy is designed to develop economists with a solid knowledge of economics, skill in using economic ideas and methods, and a strong policy orientation. Unlike a typical public policy program, the program emphasizes graduate-level training in economics, particularly in areas relevant for policy evaluation. Compared to the traditional M.A. in Economics, there is more emphasis on applications to "real world" policy problems and on writing and presenting policy analyses, as well as on understanding institutional features of the economy.

The program contains two terms of course work followed by a policy project of up to one term conducted with an external "client" such as a government agency or private sector research organization. There are dedicated courses in microeconomic theory and macroeconomic theory for public policy as well as two courses in economic policy evaluation. There are also dedicated courses in health economic policy, human resource policy and public economics: the student must take at least one of these courses as well as the corresponding regular M.A. course to establish a field of specialization. A course in econometrics is also compulsory.

Financial support, in the form of scholarship, research assistantships and/or teaching assistantships, is typically available.

Economics Renovation and Expansion Project (University of Toronto)

The Toronto department is renovating and expanding its buildings at 150 St. George St. to provide better office space for PhD students, an attractive undergraduate common room, more meeting and study space for students, and more attractive offices for faculty. The project has received a tremendous boost with a gift of \$3.5 million from Mr. Ira Gluskin and Mrs. Maxine Granovsky-Gluskin. The building will be named The Max Gluskin House, in honour of Mr. Gluskin's father, who graduated with a degree in Commerce and Finance in 1936. We are grateful to the donors for their generosity and commitment to the Department. We hope to move into the building in December, 2007.

Correction

In the Visiting Appointments section of February 2006 issue the last name of a visitor to McMaster University was missing. The corrected entry is as follows: Yi-Peng Tseng, January 2006 to August 2006, University of Melbourne

Forthcoming Papers in the C.J.E./Articles à paraître dans la revue

- Hesham M. Abdel-Rahman, "Skill Distribution and Income Diparity in a North-South Trade Model"
- Jeremy Clark, Bonggeun Kim, Richie Poulton and Barry Milne, "The Role of Low Expectations in Health and Education investment and Hazardous Consumption"
- Sule Alan, "Precautionary Wealth Accumulation: Evidence from Canadian Microdata"
- Oscar J. Cardenas, "Mixed oligopoly and spatial agglomeration: a comment"
- Mehmet Bac, "Optimal Supervision Intensity, Corruption and the Organization of Work"
- Emanuel Ornelas, "Exchanging Market Access at the Ousiders' Expense: The Case of Customs Unions"
- Herbert J. Schuetze, "Income Splitting Among the Self-Employed"
- Denis Conniffe, "Generalised Translation of Indirect Utility Functions"
- Manisha Chakrabarty, Anke Schmalenbach and Jeffrey Racine, "On the Distributional Effects of Income in an Aggregate Consumption Relation"
- Alex Maynard, "The forward premium anomaly: statistical artifact or economic puzzle? New evidence from robust tests"
- Tony Fang and John S. Heywood, "Unionization and Plant Closure in Canada"
- Daniel Parent, "Work While in High School in Canada: Its labour market and Educational Attainment Effects"
- Kirk Hamilton and Cees Withagen, "Savings Growth and the Path of Utility"
- Sarantis Kalyvitis, "Another Look at The Linear Q-Model: An Empirical Analysis of Aggregate Business Capital Spending with Maintenance Expenditures"
- Daniel L. Millimet and Thomas Osang, "Do State Borders Matter for U.S. International Trade? The Role of History and Internal Migration"
- Mark Partridge, M. Rose Olfert and Alessandro Alasia, "Canadian Cities as Engines of Growth: Agglomeration or Amenities"
- Tatyana Chesnokova, "Return Policies, Market Outcomes, and Consumer Welfare"
- Todd Sandler and Kevin Siqueira, "Global Terrorism: Deterrence Versus Preemption"

- Frank T. Denton, Dean C. Mountain and Byron G. Spencer, "Errors of Aggregation and Erros of Specification in a Consumer Demand Model: A Theoretical Note"
- Stephen R. Forester and Stephen Sapp, "The changing role of dividends: A firm-level study from the nineteenth to twenty-first century"
- Olivier Bonroy, Jean-Philippe Gervais and Bruno Larue, "Are Exports a Monotonic Function of Exchange Rate Volatility? Evidence from Disaggregated Pork Exports"
- Deborah L. Swenson, "Competition and the Location of Overseas Assembly"
- Jason Allen and Ying Liu, "Efficiency and Economies of Scale of Large Canadian Banks"
- Chris Minns and Mary MacKinnon, "The Cost of Doing Hard Time: A penitentiary-based regional price index for Canada, 1883–1923"
- Mikhail Klimenko and Kamal Saggi, "Technical Compatibility and the Mode of Foreign Entry with Network Externalities"
- Véronique Flambard, Pierre Lasserre and Pierre Mohnen, "Snow Removal Auctions in Montreal: Costs, Informational Rents, and Procurement Management"
- Lisa Farrell and Michael A. Shields, "Children as Consumers: Investigating Child Diary Expenditure Data"
- Stéphanie Vincent Lyk-Jensen and Olivier Chanel, "Retailers and Consumers in Sequential Auctions of Collectibles"
- Stéphane Mechoulan, "Market Structure and Communicable Diseases"
- Arabinda Basistha, "Trend-Cycle Correlation, Drift Break and the Estimation of Trend and Cycle in Canadian GDP"
- Hafedh Bouakez and Nooman Rebei, "Why Does Private Consumption Rise After a Government Spending Shock?"

Forthcoming Papers in Canadian Public Policy/ Articles à paraître dans analyse de politiques

- Jeffrey Biggs, Susanna Laaksonen-Craig, Kurt Niquidet, and G. Cornelis van Kooten, "Resolving Canada-U.S. Trade Disputes in Agriculture and Forestry; Lessons from Lumber"
- Livio di Matteo, J.C. Herbert Emery, and Ryan English, "Is it better to live in a basement, an attic or to get your own place? Analyzing the Costs and Benefits of Institutional Change for Northwestern Ontario"
- John C. Leadley and Zenon X. Zygmont, "When is the Honeymoon Over: Hockey League Attendance, 1970–2003"
- Stuart Landon, Melville L. McMillan, Vijay Muralidharan, and Mark Parsons, "Does Health Care Spending Crowd Out Other Provincial Government Expenditures?"

Nisha Malhotra and Sumeet Galati, "Estimating Export Response in Canadian Provinces in the Canada-U.S. Softwood Lumber Agreement"

The information in this *Newsletter* is based on questionnaires completed by chairs of Economics departments in Canadian universities and on unsolicited submissions. The latter may be sent to the CEA Secretary-Treasurer, Professor Frances Woolley, at frances_woolley@carleton.ca.

L'information contenue dans cette *Chronique* est basée sur les réponses reçues au questionnaire complété par les directeurs des départments d'économiques des universités canadiennes, et aussi sur des soumissions non-sollicitées d'information. Faire parvenir ces dernières à Professor Frances Woolley, frances_woolley@carleton.ca.

Published by the Canadian Economics Association, Department of Economics, Carleton University.

This Newsletter is produced twice yearly and mailed free of charge to all members of the Canadian Economics Association. For additional copies or further information contact Professor Frances Woolley, at frances_woolley@carleton.ca.

Printed in Canada/Imprimé au Canada