



**Canadian Economics Association  
Association canadienne d'économique**

**Newsletter      Chronique**

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***VANDERKAMP PRIZE/PRIX  
VANDERKAMP***

The Vanderkamp Prize is awarded annually for the best article published in *Canadian Public Policy/Analyse de Politiques*. For the 2007 volume (XXXIII), the award with a cash value of \$1,000 goes to Dan Usher of Queen's University for "The Reform of Equalization Payments" in the September issue. Runners-up are co-authors J. Stephen Ferris and Stanley L. Winer for "Just How Much Bigger is Government in Canada" in the June issue.

***JOHN RAE PRIZE/PRIX JOHN RAE***

The CEA offers the Rae Prize every two years. It is intended to recognize research excellence in the recent past. It is the association's highest intellectual honor and has a cash value of \$10,000. This year the prize goes to Paul Beaudry of the University of British Columbia. Paul is a wide-ranging macroeconomist who, in the last five years, has refereed 17 journal articles including three in *American Economic Review*. He has already won a Canadian Research Chair and a Killam Award, is a Fellow of the Royal Society of Canada, and is a Bank of Canada Fellow. Congratulations, Paul!

## CEA Awards

The Canadian Economics Association awards two annual prizes in connection with papers published in the *Canadian Journal of Economics*. The Harry Johnson Prize, worth \$5,000, is awarded in memory of our colleague and former president, Harry G. Johnson, to the best article in the previous year's volume of the CJE. The Robert Mundell Prize, worth \$3,000, named in honour of Nobel Laureate Robert Mundell, is awarded to the author of the best paper in the CJE written by a "young" author. To be considered "young" for the 2008 prize, the author(s) of a paper had to have received their PhD in 1998 or more recently.

Both prizes are selected by a committee. This year, the papers in volume 40 (2007) were reviewed by a committee consisting of Allen Head (Queen's University), Stephen R.G. Jones (McMaster), and Barbara Spencer (University of British Columbia). The prizes were awarded at the Canadian Economics Association meetings in June 2008.

The Harry Johnson Prize was awarded to Professors Véronique Flambard (CRESGE, Université Catholique de Lille), Pierre Lasserre (UQAM), and Pierre Mohnen (Maastricht University), for their paper, "Snow removal auctions in Montreal: costs, informational rents, and procurement management," which was published in the February issue. Professor Flambard received her PhD from UQAM, Professor Lasserre received his from UBC, and Professor Mohnen received his PhD from NYU. All three were at UQAM when the paper was written. Their paper contains an impressive blend of several ingredients of economic research: careful empirical analysis; rich institutional description; elegant economic theory; and well-chosen and adapted econometric techniques. They address a question of substantive economic importance: How effective are auctions in yielding efficiently tendered contracts for public services? They find that the City of Montreal's auction mechanism was effective in capturing the benefits of (exogenously) reduced costs of snow removal. In accepting the award on their behalf, Gérard Gaudet underscored their contribution to knowledge as the positive by-product of Montreal's snowy winters.

The Robert Mundell Prize was awarded to Professor Stéphane Mechoulan of the University of Toronto, for his paper, "Market structure and communicable diseases," which was published in the May issue. Professor Mechoulan received his PhD from the Northwestern University in 2001. Professor Mechoulan's paper studies the optimal provision of treatments for

communicable diseases (like SARS), when it is possible to have “too much” treatment, because of drug resistance (i.e., a negative externality). He compares the provision of the drug under various assumptions concerning market structure (i.e., perfect competition versus monopoly), evaluating both behaviour and social welfare. His work has important implications for the design of intellectual property rights and patent regimes (e.g., the role of generic drugs), competition policy, and the role of support for R&D in pharmaceuticals.

## **Who was Harry Johnson?**

The annual prize for the best article in the *Canadian Journal of Economics* is named to honour the memory of Harry Johnson (1923-1977), the foremost Canadian economist of his generation and, along with Harold Innis, John Rae, Jacob Viner, and John Kenneth Galbraith, certainly one of the greatest Canadian economists of any generation. Important biographies of Galbraith and Innis have appeared within the past three years, and now Johnson is the subject of a major new biography, *Harry Johnson: A Life in Economics* (Cambridge University Press, June 2008), by Don Moggridge of the University of Toronto (from which Johnson graduated). Moggridge, recently elected Distinguished Fellow of the History of Economics Society, is the biographer of John Maynard Keynes and principal editor of Keynes’s *Collected Writings* (of which Elizabeth Johnson, widow of Harry Johnson, edited four volumes). As the dust-jacket notes, Harry Johnson was such a striking figure in economics that Nobel laureate James Tobin designated the third quarter of the twentieth century as the age of Johnson. Johnson played a leading role in the development and extension of the Heckscher-Ohlin model of international trade, wrote fundamental articles on the balance of payments, and, with others, later developed the monetary approach to the balance of payments. Within monetary economics, he was a seminal figure who, in a series of surveys, identified and explained the links between the ideas of the major postwar innovators. His discussion of the issues that would benefit from further work set the profession’s agenda for a generation. Johnson was the consummate editor of his generation: he was managing editor of the *Review of Economic Studies* and editor of the *Journal of Political Economy* (twice), the *Manchester School*, and *Economica*. Trained at Toronto, Cambridge, and Harvard, he taught at Cambridge (1949-1956), Manchester (1956-1959), Chicago (1959-1977), the London School of Economics (1966-1974), and Geneva (1976-1977), while always remaining involved in the Canadian economics profession and the discussion of Canadian economic policy.

## **New Appointments/Récentes Nominations**

### **University of Alberta**

Ujjayant Chakravorty, Tier I Canada Research Chair, June 1, 2008

Haifang Huang, Assistant Professor, July 1, 2008

Corrine Langinier, Assistant Professor, July 1, 2008

### **University of Alberta School of Business**

Linda Nøstbakken, Assistant Professor, July 2008 – Ph.D. from Norwegian School of Economics & Business Administration

Ujjayant Chakravorty, Professor, June 2008, from University of Central Florida

### **University of British Columbia**

Philip Oreopoulos, Associate Professor, July 1, 2008 – Associate Professor, University of Toronto

Marit Rehavi, Assistant Professor, July 1, 2008 – Graduate Student, University of California (Berkeley)

Sergei Severinov, Associate Professor, July 1, 2008 – Professor, University of Essex

### **Brock University**

Adela Nistor, July 1, 2008 – Purdue University

Arian Khaleghi-Moghadam, July 1, 2008 – University of Guelph

### **Carleton University**

Ana C. Dammert, Assistant Professor, July 1, 2008 – Postdoctoral Research Fellow in the Department of Economics at McMaster University

Raul Razo-Garcia, Lecturer, July 1, 2008 – Ph.D. candidate at University of California (Berkeley)

Archibald R.M. Ritter, Distinguished Research Professor, July 1, 2008 – Professor of Economics and International Affairs at Carleton University

Ram K. Sahi, Adjunct Research Professor, January 1, 2008 – Director, Renewable and Electrical Energy Division at Natural Resources Canada

### **Concordia University**

David Fuller, Assistant Professor, July 1, 2009 – Ph.D. candidate, University of Iowa

Huan Xie, Assistant Professor, July 1, 2008 – Ph.D. candidate, University of Pittsburgh

### **University of Manitoba**

Yunmi Kim, Assistant Professor, July 1, 2008 – Ph.D. candidate, University of Washington

Umüt Oguzoglu, Assistant Professor, July 1, 2008 – Institute of Applied Economic and Social Research, University of Melbourne

Jason Smith, Assistant Professor, July 1, 2008 – Ph.D. Candidate, McMaster University

Julia Witt, Assistant Professor, July 1, 2008 – Institute of Applied Economic and Social Research, University of Melbourne

### **Université de Montréal**

Lyndon Moore, Professeur adjoint, juillet 2008, Victoria University of Wellington

### **Queen's University**

Morton Nielsen, Associate Professor, July 1, 2008 – Assistant Professor, Cornell University

### **University of Saskatchewan**

Ken Belcher, Joint Appointment, School of Environment and Sustainability, 2008-2011

Murray Fulton, Joint Appointment, School of Environment and Sustainability, 2008-2011

Hayley Hessel, Dean, Office of Undergraduate Studies, July 1, 2008, to June 30, 2009 – University of the Arctic

Andreas Pollak, Assistant Professor, July 1, 2007, Ph.D. – University of Freiburg

### **University of Toronto**

Leah Brooks, Assistant Professor (University of Toronto – Mississauga), July 1, 2008 – McGill University

Junichi Suzuki, Assistant Professor, July 1, 2008 – University of Minnesota

### **University of Winnipeg**

Michael Benarroch, Dean of the Faculty of Business and Economics, May 1, 2008 – formerly Acting Dean, Faculty of Business and Economics and, previously, Chair, Department of Economics

## **Visiting Appointments/Professeur(e)s Invité(e)s**

### **University of British Columbia**

Jennifer Hunt, September 1-June 30, 2008 – McGill University

Irina Telyukova, September 1- December 31, 2008 – University of California  
San Diego)

### **University of New Brunswick**

Dr. Huiyu Liu, October 2007 to October 2008, Ningde Teachers College,  
China

### **Queen's University**

Oleh Havrylshyn, January 1 to April 30, 2009, University of Toronto

Michael E. Kennedy, January 1 to April 30, 2009, Organisation for Economic  
Co-operation and Development (OECD), Paris, France

Thomas Lange, September 2008 to February 2009, University of Konstanz,  
Germany

### **University of Saskatchewan**

Zhao Xiaoping, October 2007 to October 2008, Visiting Scholar, Renmin  
University of China

### **Simon Fraser University**

Peter Funk, May to August 2008 – University of Cologne

Kevin Milligan, September 2008 to August 2009 – University of British  
Columbia

Abul Shamsuddin, September 2008 to January 2009 – University of  
Newcastle, Australia

### **University of Victoria**

Sukanta Bhattacharya, September 1 to December 31, 2008 – University of  
Calcutta, India

## **Departures/Départs**

### **University of Alberta**

Paul Boothe, July 1, 2008, accepted position as Senior Associate Deputy  
Minister, Industry Canada

## **University of British Columbia**

Atsushi Inoue, July 2, 2008, resignation

## **Brock University**

Lewis A. Soroka, June 30, 2008, retirement

Xiaoting Wang, June 30, 2008, resignation

## **Université de Montréal**

André Martens, 1 juin 2008, retraite

Marcel Boyer, 1 septembre 2008, retraite

Leonard Dudley, 1 septembre 2008, retraite

## **University of New Brunswick**

Dr. Joe Ruggeri, June 20, 2008, retirement

## **University of Saskatchewan**

David Cushman, July 1, 2007, retirement

## **University of Toronto**

Simond Board, Assistant Professor, July 1, 2008 – University of California  
(Los Angeles)

Eugene Choo, Assistant Professor, September 1, 2007 – University of  
Calgary

Joanne K. Roberts, Associate Professor, July 1, 2008 – University of Calgary

## **Awards and Other News/Distinctions et autre nouvelles**

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<b>Name</b>	<b>Awards</b>
<b>University of Alberta</b>	
Vera Brencic	Funding from the Endowment Fund for the Future (Capital Equipment)
Worawan Chandoevrit (Ph.D. 1999)	Global Development Network (GDN) grant worth almost \$200,000 to evaluate safe motherhood programs in Thailand. There were only 21 such awards given out by GDN worldwide.
Loretta Fung	Statistics Canada post-doctoral program 2007 grant

<b>Name</b>	<b>Awards</b>
Gordon Lee	2008 Teaching Award from the Faculty of Engineering
Robin Lindsey	2008 Faculty of Arts Research Award for Full Professor
André Plourde	Appointed to the Province of Alberta's Royalty Review Panel in 2007

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**University of British Columbia**

Michael Devereux	Bank of Canada Fellowship
W. Erwin Diewert	Elected, Distinguished Fellow of the American Economic Association; 2008 Laureate of the Society of Official Economic Statistics as the Parent of Modern Growth Accounting and Index Numbers
Ashok Kotwal	UBC Killam Teaching Prize
Michael Peters	Elected Fellow of the Econometric Society
Henry Siu	Bank of Canada, First Recipient of the Governor's Award

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**Carleton University**

Lynda Khalaf	Carleton University Research Achievement Award, 2008
Simon Power	Ontario Government Leadership in Faculty Teaching Award, 2007

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**McGill University**

Jean-Marie Dufour	Officer of the Order of Canada, July 1, 2008
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**Queen's University**

Robin Boadway	Officer of the Order of Canada, July 1, 2008; appointed as David Chadwick Smith Chair in Economics Department, July 2008
Jeremy Lise	Recipient of the 2007 C.A. Curtis Prize for his thesis entitled "Contributions to the Theory and Measurement of Inequality"
Morton Nielsen	Appointed as Stephen J.R. Smith Faculty Fellow in Economics Department, July 2008



<b>Name</b>	<b>Awards</b>
Katsumi Shimotsu	Awarded the 2008 QED Research Prize to recognize the research achievements of a faculty member in Economics Department
James Thompson	Awarded with a Fellowship Award offered by the Toronto CFA Society, November 2007
Dan Usher	Winner of the 2007 Vanderkamp Prize for the best prize in <i>Canadian Public Policy</i>

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### **University of Manitoba**

John Loxley	CAUT Distinguished Academic Award 2008
Henry Rempel	Professor Emeritus

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### **Université du Québec à Montréal**

Kristian Behrens	L'hebdomadaire économique "Handelsblatt" publie en Allemagne une liste annuelle des chercheurs allemands en économie, les plus actifs en recherche. Dans la liste "Chercheurs en poste à l'étranger, activité depuis 2004", Kristian Behrens figure en 9 <sup>e</sup> position du "top 100". <a href="http://www.handelsblatt.com/news/SingleClip.aspx?t-dgtool&amp;obj=1&amp;id=10">http://www.handelsblatt.com/news/SingleClip.aspx?t-dgtool&amp;obj=1&amp;id=10</a>
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### **University of Saskatchewan**

Murray Fulton	Distinguished Graduate Faculty Advisor Award. This award is given to faculty members who excel in the supervision of graduate students.
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## **Short-Term Visitors/Visiteurs à terme court**

<b>Name</b>	<b>Date</b>	<b>Institution</b>
<b>Simon Fraser University</b>		
Andreas Haufler	September 29 to October 24, 2008	University of Munich

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**University of Toronto**

Don Moggridge

June 2008

Elected Distinguished Fellow  
of the History of Economics  
Society

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**University of Victoria**

Jill Horwitz

June 16 to  
August 30, 2008University of Michigan Law  
School

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**Doctorates**

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**Name****Date****Title of Dissertation**

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**Université de Montréal**

Jacques Ewoudou

13 mars 2008

Understanding Economics  
Decision-making Under  
Social Norms Prescribing  
Behaviors

Markus Hermann

28 février 2008

Trois essais en bio-économie  
dynamique

Tarek Jouini

28 mars 2008

Inférence exacte simulée et  
techniques d'estimation  
dans les modèles VAR et  
VARMA avec applications  
macroéconomiques

Mama Keïta

17 mars 2008

Impact des migrations forcées  
sur les pays hôtes

Roméo Raymond

4 avril 2008

Three Essays in Empirical  
Asset Pricing

Tédongap Nguéfac

Georges Tsafack

8 janvier 2008

Asymmetric Dependence  
Modeling and Implications  
for International  
Diversification and Risk  
ManagementKemassong

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**Queen's University**

Mei Li

November 2007

Three Essays on  
Macroeconomic and  
Financial Stability

<b>Name</b>	<b>Date</b>	<b>Title of Dissertation</b>
<b>University of Saskatchewan</b>		
Lampros Lamprinakis	May 16, 2008	Cognitive Dissonance, Mental Frames and the Financial Value of Agricultural Co-operatives
Daniela Mihal	May 27, 2008	Non-compliance, Monitoring and the Economic Theory in Carbon Trading Market
Jamie Partridge	May 15, 2008	Essays on Immigration, Innovation and Trade
<b>Simon Fraser University</b>		
Mykhaylo Salnykov	April 1, 2008	Essays in Productivity & Efficiency Analysis in the Presence of Undesirable Outputs
Olena Kostyshyna	March 13, 2008	Learning and Monetary Policy
<b>University of Toronto</b>		
Yee-Fei Chia	October 9, 2007	Essays in Childhood Obesity
Joan Eid	September 14, 2007	Essays in Empirical Industrial Organization
Emily Hanna	September 7, 2007	Marital Status Decisions and Canadian Social Assistance Policy
Aamir Rafique Hashmi	May 30, 2007	Essays on Market Structure, Innovation, Institutions & Technology Adoption
Xiuhua Stella Huangfu	January 12, 2007	Three Essays on Monetary Search Model
Chun Liu	June 28, 2007	Modelling Volatility in Financial Markets
Wei Liu	December 18, 2007	Analysis of Risk Measures and Multi-dimensional Risk Dependence
Silvia Martinez Gorricho	June 11, 2007	Essays in the Economics of Information Competition

<b>Name</b>	<b>Date</b>	<b>Title of Dissertation</b>
Louis-Philippe Morin	September 14, 2007	The Effects of the 1997 Ontario Secondary School Reform on Human Capital Accumulation, Academic Performance, Youth Labour Market
Millan Mulraine	May 28, 2007	Macroeconomic Dynamics in Open Economies
Ka Ho Travis Ng	June 22, 2007	Essays on Outsourcing and Hold-up
Melanie O’Gorman	July 26, 2007	Accounting or Disparity: Essays on Agricultural Development & Racial Earnings Inequality
Zhaoxia Xu	October 19, 2007	Dynamic Adjustment of Financial Policy

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### **University of Victoria**

Weichun Chen	May 2008	Three Essays on the Health and Wealth of Nations
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## **Conferences/Conférences**

Title: **CHESG 2008: Canadian Health Economics Study Group**

Dates: May 15 & 16, 2008

Location: Wu Conference Centre (UNBF)

Contact person: Mike Farnworth or Ted McDonald

Contact e-mail: [mikefarn@unb.ca](mailto:mikefarn@unb.ca) or [tedmcdon@unb.ca](mailto:tedmcdon@unb.ca)

Web address: <http://www.unb.ca/conferences/chesg/index.html>

Title: **B.C. Eaton Conference**

Dates: June 4 & 5, 2008

Location: Simon Fraser University, Vancouver

Contact person: Professor Doug West/Professor Andrew Eckert

Contact e-mail: [douglas.west@ualberta.ca](mailto:douglas.west@ualberta.ca)

Title: **SSCW 2008 – 9<sup>th</sup> International Meeting of the Society for Social Choice and Welfare**  
Dates: June 19-22, 2008  
Location: Concordia University, Montreal  
Contact person: Effrosyni Diamantoudi  
Contact e-mail: [ediamant@alcor.concordia.ca](mailto:ediamant@alcor.concordia.ca)  
Web address: [www.accessecon.com/pubs/scw2008/](http://www.accessecon.com/pubs/scw2008/)

Title: **Research on Money and Markets (RMM) 2008**  
Dates: September 26 & 27, 2008  
Location: Toronto  
Contact person: Syouyong Shi  
Contact e-mail: [shouyong@chass.utoronto.ca](mailto:shouyong@chass.utoronto.ca)  
Web address: <http://rmm.economics.utoronto.ca>

Title: **CESG 2008 – 25<sup>th</sup> Canadian Econometrics Study Group Conference**  
Dates: September 26-28, 2008  
Location: Hôtel de l'Institut, 3535 St. Denis Street, 6<sup>th</sup> Floor, Montreal  
Contact person: Nikolay Gospodinov and Artem Prokhorov  
Contact e-mail: [cesg08@gmail.com](mailto:cesg08@gmail.com)  
Web address: <http://cesg08.concordia.ca>

Title: **Health Economics**  
Dates: October 3 & 4, 2008  
Location: Delta Marsh Field Station, University of Manitoba  
Contact person: Ryan Compton  
Contact e-mail: [compton@cc.umanitoba.ca](mailto:compton@cc.umanitoba.ca)  
Web address: <http://home.cc.umanitoba.ca/~compton/>

Title: **4<sup>th</sup> Alberta Industrial Organization Conference**  
Dates: October 12 & 13, 2008  
Location: University of Alberta, Edmonton  
Contact person: Professor Doug West/Professor Andrew Eckert  
Contact e-mail: [douglas.west@ualberta.ca](mailto:douglas.west@ualberta.ca)

Title: **CIREQ Conference on Inference with Incomplete Models/Colloque CIREQ sur l'inférence dans les modèles incomplets**  
Dates: October 24 & 25, 2008  
Location: Hôtel de l'Institut, 3535 rue Saint-Denis, 6e étage/6<sup>th</sup> floor, Montreal  
Contact person: Marc Henry  
Contact e-mail: [marc.henry@umontreal.ca](mailto:marc.henry@umontreal.ca)  
Web address: <http://www.cireq.umontreal.ca/activities/081024/081024.html>

Title: **Canadian Macroeconomics Study Group Meeting**  
Dates: November 7 & 8, 2008  
Location: University of Toronto  
Contact person: Miquel Fair  
Contact e-mail: [cmsg08@gmail.com](mailto:cmsg08@gmail.com)  
Web address: <http://cmsg.economics.utoronto.ca>

Title: **Payment Economics: Theory and Policy**  
Dates: November 19 & 20, 2008  
Location: Bank of Canada, Ottawa  
Contact person: Jonathan Chiu, James Chapman and Thor Koeppl  
Contact e-mails: [jchiu@bankofcanada.ca](mailto:jchiu@bankofcanada.ca) ; [jchapman@bankofcanada.ca](mailto:jchapman@bankofcanada.ca) ; and [thor@econ.queensu.ca](mailto:thor@econ.queensu.ca)

Title: **Canadian Economics Association Meeting**  
Dates: May 29-31, 2009  
Location: University of Toronto  
Program Chair: James A. Brander  
Local Organizers: Shannon Elliott and Angelo Melino  
Web address: <http://www.economics.ca/2009>

## **Miscellaneous/Divers**

### **Eric J. Hanson Memorial Lecture**

Dr. Eric Hanson served as Head of the Department of Political Economy, University of Alberta, from 1957-1964. He was the last Head of Political Economy before it was divided into two entities: Economics; and Political Science. Dr. Hanson went on to serve as Associate Dean of Graduate Studies for the years 1964-1967, then returned to full-time teaching until his retirement in 1974. In October 1982 he published *A History of the*

*Department of Economics* which was the department project in celebration of the University of Alberta's first 75 years.

In 1962 Dr. Hanson was named the NATO Visiting Professor for Canada. He was elected a Fellow of the Royal Society of Canada in 1965, and a Fellow of the Royal Society of Health (London) in 1972.

Dr. Hanson's fields of research included the economics of government finance and the economics of petroleum. Perhaps the best known of his many writings is the book *Dynamic Decade* (1958) on the remarkable growth of the oil industry in Alberta. Dr. Hanson's work always contained an optimistic and bold view of the future, a future in which brain replaces brawn and good education and intelligent planning become ever more important. He worked at many levels to help Alberta, Edmonton and the University of Alberta to prepare for such a future in his research into the financing of education in Alberta, in his work as an advisor to the cities of Edmonton and Calgary, and as an important force behind the development of the University libraries. Eric Hanson was an important figure in the development of the social science disciplines in Alberta universities and was influential in public policy formulation in the province.

Eric J. Hanson died in Edmonton on Dec. 31, 1985. The Eric Hanson lecture series recognizes the many contributions of Dr. Hanson. Lectures are sponsored by the Institute for Public Economics which is based in the Department of Economics, University of Alberta.

### **14<sup>th</sup> Annual Eric J. Hanson Memorial Lecture**

As part of the University of Alberta's Centenary celebrations, on Feb. 4, 2008 the Department of Economics hosted a symposium and Eric Hanson lecture featuring key Canadian economists and 2 former Bank of Canada Governors. Former Governor John Crow opened the symposium titled "Twenty Years of Monetary Policy in Canada" which featured John Helliwell (University of British Columbia), David Laidler (University of Western Ontario) and Lars Osberg (Dalhousie University). Following the symposium former Governor David Dodge presented the 14<sup>th</sup> Annual Eric J. Hanson Memorial Lecture titled "Monetary Policy Forty Years On". David Dodge was accompanied by current Bank of Canada Governor Mark Carney and Deputy Governors John Murray and David Longworth.

# *Obituaries*

## **Joel Fried - 1941 to 2007**

Joel Fried, who died on December 25<sup>th</sup> 2007 after a long battle with cancer, joined Western's Economics Department in 1968 and, save for visiting appointments at UCLA, the Federal Reserve Bank of St. Louis, Dartmouth College's Tuck School of Business, and the Victoria University of Wellington, made his entire career here, retiring only in the summer of 2006.

A graduate of Stanford (BA 1964) and Northwestern (MA, PhD 1969), Joel came to Western at a time of rapid expansion, not to say high turnover, and he was one of a remarkable group of young economists, hired by Grant Reuber and Ron Wonnacott, who took charge of the Department and quickly built for it the considerable international reputation that it came to enjoy by the mid-1970s as a place where interesting things were happening. The nature of the Department at that time required unusual amounts of early-career administrative input from its members, and in his first six years Joel served for various periods as, among other things, Director of the Graduate Program, Graduate Placement Director, and Director of the Money Workshop, while simultaneously helping to see five PhD theses through to completion (three of them as chairman) and giving the first taste of graduate monetary economics to MA students who (in his very first year at Western) included Peter Howitt, Glenn Jenkins, Jean Monty and Baldev Raj.

Joel was one of those who stayed on to make a career at Western, continuing to shape as he did so the Department and Programs he and his colleagues had built up. Another long list of administrative activities is not required. Using the "committee year" – one year's service on a committee – as a unit of account, suffice it to say that by the time of his retirement, Joel had contributed well over 100 such units to Western's Economics Department and Faculty of Social Science. And this does not count his service on the University Pension Board, where his professional expertise and sheer enthusiasm for the task at hand were crucial to the development of what is by now one of the best Defined Contribution pension plans in the country, and perhaps even a model for things to come in many other places.

Evidently, Joel contributed enormously to his colleagues' and students' work by helping to create time, space, and a productive environment in which they could get on with it, but he also made sure that a few of those benefits



accrued to himself and his various co-authors – David Burgess, Peter Howitt and Ron Wirick – not to mention his later PhD students of whom there must have been a further twenty or more.

A student of Dale Mortensen, who supervised his thesis, and of Bob Clower, Joel's interest in finance was nevertheless largely self-generated and well developed long before such things were fashionable among monetary economists. There is no need for a catalogue of his work here. My own favourites – which antedated, and indeed helped bring about, my arrival at Western – were his papers on the inflation – unemployment trade-off in open economies and on money and economic growth; in the latter he was one of the very first to show clearly how the influence of real wages on the demand for money could reconcile the theoretical implication of transactions demand models that there are economies of scale in money holding with a considerable body of empirical evidence that fails to find them. Others will select their own highlights from a list that runs the gamut from models of portfolio selection, credit rationing, and forward markets, to the theories of interest rates, investment and international trade, and also includes some later and important policy oriented work, notably – and partly prompted by his Pension Board experience – on the foreign property rule, which actually seems to have helped in getting the rule in question changed, and a scathing critique of the Ontario Securities Commission's treatment of the 2000 RT Capital "high-closing" case.

It is hard to grasp just how much wisdom, stimulation, not to mention sheer intellectual fun, Joel's premature death has taken from his friends and colleagues, but we will always treasure our memories of him and his contributions to life at Western. Our sympathy for his wife, Linda, and children, Ben and Judy, in their loss is deep and lasting.

David E. W. Laidler  
Professor Emeritus  
Department of Economics  
The University of Western Ontario

### **Rod Hay and the McMaster Archive for the History of Economic Thought**

Rod Hay passed away suddenly on Saturday, May 18, 2008, at the age of 60. A proud educator of economics, Rod taught courses in economics, economic history, and the history of economic thought at several universities in

Ontario, including the University of Guelph this past semester. He was the energetic creator of the McMaster Archive for the History of Economic Thought, an electronic database of texts housed at McMaster University long before the existence of other such resources. He maintained the site, calling it “a work in progress that may never be completed.” The archive can be found at:

<http://socserv.mcmaster.ca/econ/ugcm/3113/>

It is one of the most extensive databases of works by economists in existence today, with texts posted “primarily for the use of students who might not otherwise have access to these writings.” Works by Charles Babbage, Adam Ferguson, and David Hume, to name but a few, are included at the site, which will continue to be maintained at McMaster University.

While at the University of Toronto as a graduate student in the 1980s, Rod was a driving force in the creation and continued existence of several ball teams, including the “Random Walks” and the “Imperfect Competitors.” He reminded the hot-headed economics graduate students that the games were not so important, after all. He was a good hitter with a good arm. He will be missed by many.

Sandra Peart, University of Richmond and President, History of Economics Society

## **Canadian Women Economists (CWEN) /RFÉ Report**

At the 2008 CEA Conference in Vancouver, CWEN sponsored a paper session on “Gender and the Labour Market” and a panel on publishing, with motivating and practical presentations by Jen Baggs, Dwane Benjamin, Jim Davies, Joyce Jacobsen, and Lynda Khalaf. The CWEN lunch was well attended and featured an inspiring talk by Nancy Olewiler of Simon Fraser University entitled “When Economicists Speak, Who is Listening? The Role Economists Can Play in Public Policy”.

Also at the lunch, the 2008-2009 CWEN Executive was elected by acclamation. The members of the executive are Yanling Wang (Carleton), President; Tess Cyrus (Dalhousie), Past President; Claire de Oliveira (McMaster), Vice President; Marina Adshade (Dalhousie), Secretary-Treasurer; Janice Compton (Manitoba), Lori Curtis (Waterloo), and Christine Neill (Wilfrid Laurier), Members-at-Large; Brenda Spotton Visano (York),

webmistress; and Lynda Khalaf (Carleton), CEA-CWEN Liaison. Thanks to the 2007-2008 Executive for their efforts.

Please visit the CWEN webpage ([www.yorku.ca/cwen](http://www.yorku.ca/cwen)) for news and information, as well as instructions on how to sign up for the CWEN mailing list.

## **Forthcoming Papers in Canadian Journal of Economics (CJE)/Articles à paraître dans la revue**

Julian Betts, Christopher Ferrall and Ross Finnie: *The Role of University Characteristics in Determining Post-Graduate Outcomes: Panel Evidence from Three Recent Canadian Cohorts*

Holger Görg, Michael Henry, Eric Strobl and Frank Walsh: *Multinational Companies, Backward Linkages and Labour Demand Elasticities*

David Andolfatto, Steeve Mongrain and Gordon Myers: *Rational Trust-Avoidance and Self-Esteem*

Jim Engle-Warnick, Javier Escobal and Sonia Laszlo: *How Do Additional Alternatives Affect Individual Choice Under Uncertainty?*

Chifeng Dai: *Wealth Constraint and Contractual Arrangements*

Charles Bérubé and Pierre Mohnen: *Are Firms that received R&D Subsidies More Innovative?*

Pushan Dutt: *Trade Protection and Bureaucratic Corruption: an Empirical Investigation*

Tatsuro Iwaisako and Hitoshi Tanaka: *Product Cycles, Endogenous Skill Acquisition, and Wage Inequality*

Chrysovalantou Milliou: *Endogenous Protection of R&D Investments*

Giordano Mion and Paolo Naticchioni: *The Spatial Sorting and Matching of Skills and Firms*

Nezih Guner: *Why is the Rate of Single Parenthood Lower in Canada than in the US? A Dynamic Equilibrium Analysis of Welfare Policies*

Yoko Furukawa: *Equity Market and Foreign Capital*

Nejat Anbarci, Monica Escaleras and Charles Register: *Income, Income Inequality and the "Hidden Epidemic" of Traffic Fatalities*

Kamal Saggi and Faruk Sengul: *On the Emergence of an MNF Club: Equal Treatment in an Unequal World*

Keith Maskus and Shuichiro Nishioka: *Development-related Biases in Factor Productivities and the HOV Model of Trade*

Keith R. McLaren and Gary Wong: *Effective Global Regularity and Empirical Modeling of Direct, Inverse and Mixed Demand Systems*

Dan Stegarescu: *Economic Integration and Fiscal Decentralization: Evidence from OECD Countries*

Jen Baggs, Eugene Beaulieu and Loretta Fung: *Firm Survival, Performance, and the Exchange Rate*

## **Forthcoming Papers in Canadian Public Policy (CPP)/Articles à paraître dans analyse de politiques**

Kevin Milligan: *The Evolution of Elderly Poverty in Canada*

Keith Horner: *Savings Incentives and OAS/GIS Costs*

Richard Disney, Carl Emmerson and Matthew Wakefield: *Pension Provision and Retirement Saving: Lessons from the United Kingdom*

Martin Hering: *The Integration of Occupational Pension Regulations: Lessons for Canada*

Thomas Crossley, Sule Alan and Kadir Atalay: *The Adequacy of Retirement Savings: Subjective Survey Reports by Retired Canadians*

Peter Hicks, Cliff Halliwell and Benoît-Paul Hébert and Gordon Lenjosek: *Some Perspectives on Changing the Pension System*

William Provost Robson: *Reflections on the Past, Present and Future of Employer-sponsored Pension Plans in Canada*

Steve Bonnar: *How Vulnerable are Private Pensions?*

Keith P. Ambachtsheer: *Why We Need a Pension Revolution*

Steven Wald and Tony Fang: *The Overeducation of Immigrants in the Canadian Labour Market: Evidence from the Workplace and Employee Survey*

Evan Morris: *Fiscal Competitiveness and Total Competitiveness: A Note*

Kirk A. Collins: *The "Taxing" Issue of Cross-Border Migration: The Case of Canada and the United States*

Jack Mintz: *Comment on "Fiscal Competitiveness and Total Competitiveness: A Note"*

Craig Brett and Christina Tardif: *The Grants are Falling? The Grants are Falling? How Municipal Governments Changed Taxes in Response to Provincial Support in New Brunswick, 1983-2003*

Michael Veall: *Which Canadian Seniors are Below the Low-Income Measure?*

Brian FitzGerald: *Everything Old is New Again*

Herb Emery and Ron Kneebone: *Socialists, Populists, Resources and the Divergent Development of Alberta and Saskatchewan*

Kennedy Stewart, Patricia MacIver and Stewart Young: *Testing and Improving Voters' Political Knowledge*

Mario Jametti: *Underfunding of Defined Benefit Pension Plans and Benefit Guarantee Insurance – An Overview of Theory and Empirics*

Bob Baldwin: *The Shift from DB to DC Coverage*

Michael J. Tessler, Ian Shrier and Russell J. Steele: *Retirement Patterns and the Shortage of Anesthesiologists in Quebec and British Columbia*

Patrik Marier and Suzanne Skinner: *The Impact of Gender and Immigration on Pension Outcomes in Canada*

## **SSHRC/CHRSR**

This note briefly summarizes the results of the 2008 competition for SSHRC Standard Research Grants.

This year, Committee 7 (Economics) received 140 applications, of which 49 were funded. This success rate of 35.0% was the fourth highest among the 29 committees, slightly above the 33.1% success rate for all SRG applications to SSHRC this year. Committee 29 (Business) had the highest success rate (41.9%), followed by Committee 24 (Political science and public administration) and Committee 15 (Interdisciplinary and multidisciplinary studies). Successful applications to Committee 7 received \$3,053,917 in funding, 22.4% of the amount requested, a proportion close to the 23.1% funding rate for SSHRC as a whole. Not all applications from economists went to Committee 7. By application discipline, SSHRC received 150 applications in economics, of which 55 were successful.

SSHRC's overall success rate is nearly unchanged this year: 33.2% of proposals were funded in 2007, 33.1% in 2008; 64.5% of all applications were deemed fundable in 2007, 64.4% in 2008. Up to 2007, success rates declined for several years, with the success rate for Committee 7 moving in step with the success rate for SSHRC as a whole. The success rate in 2004 was 43% overall and 43% for Committee 7. In 2005, the success rate was 40.1% overall and 40% for Committee 7, and in 2006 it was 38.6% overall and 38.8% for Committee 7. But 2007 was an exceptionally good year for economics SRG applications. In 2007, 79 out of 160 SRG applications to Committee 7 were funded (49.4%), more than ten percentage points above the highest success rate of any other SSHRC committee. Classified by application research area rather than by committee, 91 out of 183 economics applications succeeded. So, both the number of SRG applications by economists and their success rate are lower in 2008 than in 2007, combining to reduce the number of funded proposals by economists dramatically, from 91 to 55. But it is the result for Committee 7 in 2007 that stands out as an outlier. In 2008, the success rate for SRG applications in economics moved back towards the average success rate for all SSHRC disciplines – an overall

success rate that, however, has been lower in the last few years than was previously the norm (the funding rate for SRG applications over all SSHRC disciplines was within the range 40 to 43% in every year from 1998 to 2005, inclusive).

The success rate for SRG applications to Committee 7 by new scholars, already low (22% in 2005, 21.9% in 2006, 25.7% in 2007), dropped to 15.4% in 2008, with only 8 of 52 applications by new scholars winning funding. Of all the data about the SSHRC SRG competition for 2008, this information should be of the greatest concern to Canadian economists.

The success rate for female applicants to Committee 7, and the number of such applications, had risen in recent years, from 4 out of 22 (18.2%) in 2005 to 9 out of 30 (30.0%) in 2006 and 16 out of 39 (41.0%) in 2007 (still below the 52.1% success rate of male applicants to Committee 7 in 2007). Unfortunately, it is not possible to tell from the report on the SSHRC website ([www.sshrc.ca](http://www.sshrc.ca)) whether this trend continued in 2008. The report on the results of the Standard Research Grants competition has been reduced this year to nine tables from the previous fourteen tables. The SRG report now classifies applicants by gender (and by region) only for SSHRC as a whole, no longer for individual committees.

## **Publications**

*Retirement Policy Issues in Canada*, edited by Michael G. Abbott, Charles M. Beach, Robin W. Boadway and James G. MacKinnon, (Kingston: John Deutsch Institute, Queen's University, 2008). Published in cooperation with McGill-Queen's University Press.

The information in this *Newsletter* is based on questionnaires completed by chairs of Economics departments in Canadian universities and on unsolicited submissions. The latter may be sent to: Professor Robert Dimand, Newsletter Editor, Department of Economics, Brock University, 500 Glenridge Avenue, St. Catharines, Ontario, L2S 3A1 or e-mail [rdimand@brocku.ca](mailto:rdimand@brocku.ca).