Conference Organizer: James G. MacKinnon
Assistant to the Organizer: Theresa Brennan
Information Technology: Werner Antweiler
Local Arrangements: Christopher Ragan

ACRONYMS USED / ACRONYMES UTILISÉS:

CABE  Canadian Association for Business Economics / Association canadienne des économistes de l'entreprise
CERF  Canadian Employment Research Forum / Forum canadien de recherche sur la situation de l'emploi
CSLS  Centre for the Study of Living Standards / Centre d'études sur les niveaux de vie
CWEN  Canadian Women Economists Network / Réseau de femmes économistes
HRDC  Human Resources Development Canada / Développement des ressources humaines Canada
IRPP  Institute for Research on Public Policy / Institut de recherche en politiques publiques
PEF   Progressive Economics Forum / Forum d’économie progressiste

ROOM ABBREVIATIONS:

A...  Arts Building
B...  Burnside Hall
FC    McGill Faculty Club
L...  Leacock Building
W...  Arts West Building
GENERAL DIRECTIONS

The McGill Faculty Club is the social centre for the meetings. A no-host bar will be open during regular business hours. Light snacks are available.

CEA On-Site Registration
- Thu May 31  08:00–15:00, 18:00–20:00  Leacock Lobby
- Fri June 1   07:30–15:30     Leacock Lobby
- Sat June 2   08:00–15:00     Leacock Lobby
- Sun June 3   08:00–12:00     Leacock Lobby

Beer Tent & BBQ
- Fri June 1   11:30–18:00     Leacock Lobby
- Sat June 2   11:30–18:00     Leacock Lobby
- Sun June 3   11:30–18:00     Leacock Lobby

Book Displays
- Thu May 31   09:00–17:00     Leacock Lobby
- Fri June 1   09:00–17:00     Leacock Lobby
- Sat June 2   09:00–17:00     Leacock Lobby
- Sun June 3   09:00–12:00     Leacock Lobby

Coffee Services
- Thu/Fri/Sat  10:00–10:30, 15:30–16:00  Leacock Lobby
- Sun June 3   10:00–10:30     Leacock Lobby
# SPECIAL EVENTS

<table>
<thead>
<tr>
<th>Event</th>
<th>Day &amp; Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>CERF Executive Meeting</td>
<td>Wed 19:00-22:00</td>
<td>FC</td>
</tr>
<tr>
<td>CERF Continental Breakfast</td>
<td>Thu 07:30-08:15</td>
<td>Leacock Lobby</td>
</tr>
<tr>
<td>CERF Lunch</td>
<td>Thu 12:00-13:45</td>
<td>Leacock Lobby</td>
</tr>
<tr>
<td>CEA Executive Council</td>
<td>Thu 15:00-18:00</td>
<td>FC</td>
</tr>
<tr>
<td>IRPP/CSLS Reception</td>
<td>Thu 17:00-19:00</td>
<td>1470 Peel St.</td>
</tr>
<tr>
<td>CERF Lunch</td>
<td>Thu 17:30-19:30</td>
<td>FC</td>
</tr>
<tr>
<td>Past Presidents’ Dinner</td>
<td>Thu 18:30-22:00</td>
<td>FC</td>
</tr>
<tr>
<td>CWEN Luncheon</td>
<td>Fri 12:10-13:40</td>
<td>FC</td>
</tr>
<tr>
<td>PEF Annual Meeting and Reception</td>
<td>Fri 15:30-17:30</td>
<td>T.B.A.</td>
</tr>
<tr>
<td>Innis Lecture: Robert Allen</td>
<td>Fri 17:45-19:00</td>
<td>L132</td>
</tr>
<tr>
<td>Principal’s Reception</td>
<td>Fri 19:00-20:30</td>
<td>FC</td>
</tr>
<tr>
<td>CEA Nominating Committee Meeting</td>
<td>Sat 09:00-10:30</td>
<td>L210</td>
</tr>
<tr>
<td>Purvis Luncheon</td>
<td>Sat 12:00-14:00</td>
<td>FC</td>
</tr>
<tr>
<td>Presidential Address: Charles Blackorby</td>
<td>Sat 17:45-19:00</td>
<td>L132</td>
</tr>
<tr>
<td>Reception</td>
<td>Sat 19:00-20:30</td>
<td>FC</td>
</tr>
<tr>
<td>CWEN Graduate Student Breakfast</td>
<td>Sun 08:30-09:30</td>
<td>FC</td>
</tr>
<tr>
<td>CWEN Annual General Meeting</td>
<td>Sun 10:30-12:00</td>
<td>L321</td>
</tr>
<tr>
<td>CPP Editorial Board Lunch</td>
<td>Sun 12:00-13:30</td>
<td>FC</td>
</tr>
<tr>
<td>CJE Editorial Board Lunch</td>
<td>Sun 12:00-13:30</td>
<td>FC</td>
</tr>
<tr>
<td>CEA Annual General Meeting</td>
<td>Sun 13:30-15:00</td>
<td>L219</td>
</tr>
</tbody>
</table>
### Thursday May 31 — Morning

<table>
<thead>
<tr>
<th>Loc.</th>
<th>08:30-10:00</th>
<th>10:30-12:00</th>
</tr>
</thead>
<tbody>
<tr>
<td>L026</td>
<td>CERF: Families, Policy and Labour Markets</td>
<td>CERF: Employment Income, Policy and Labour Markets</td>
</tr>
</tbody>
</table>

### Thursday May 31 — Afternoon

<table>
<thead>
<tr>
<th>Loc.</th>
<th>14:00-15:30</th>
<th>16:00-17:30</th>
</tr>
</thead>
<tbody>
<tr>
<td>FC</td>
<td></td>
<td>CEA Executive Council Meeting (15:00-18:00)</td>
</tr>
<tr>
<td>L026</td>
<td>CERF: Education and Labour Market Outcomes</td>
<td>CERF: Learning Accounts and Related Mechanisms for Financing Lifelong Learning</td>
</tr>
</tbody>
</table>
## Friday June 1 — Morning

<table>
<thead>
<tr>
<th>Loc.</th>
<th>08:30-10:00</th>
<th>10:30-12:00</th>
</tr>
</thead>
<tbody>
<tr>
<td>A145</td>
<td>Mergers, Productivity, and Innovation</td>
<td>R&amp;D and Externalities</td>
</tr>
<tr>
<td>A150</td>
<td>Business Cycle Models</td>
<td>Matching and Price Determination</td>
</tr>
<tr>
<td>A255</td>
<td>The Link Between Innovation and Growth</td>
<td>Open Economy Macroeconomics</td>
</tr>
<tr>
<td>A260</td>
<td>Econometric Theory: Cointegration Testing</td>
<td>CWEN: Theoretical Models of the Family</td>
</tr>
<tr>
<td>A265</td>
<td>Preferences, Decisions, and Auctions</td>
<td>The Health Services Sector: Cost and Supply Issues</td>
</tr>
<tr>
<td>A270</td>
<td>Empirical Macroeconomics Using Aggregate Data</td>
<td>Forecasting Inflation and Macroeconomic Activity</td>
</tr>
<tr>
<td>B426</td>
<td></td>
<td>What’s New About the New Economic Geography (09:45-11:00)</td>
</tr>
<tr>
<td>L014</td>
<td>Topics in Empirical Labour Economics</td>
<td>Search Theory: Applications and Empirical Facts</td>
</tr>
<tr>
<td>L015</td>
<td>Macroeconomic Effects of Sectoral and Regional Imbalances</td>
<td>Education, Human Capital, and Development</td>
</tr>
<tr>
<td>L026</td>
<td></td>
<td>CSLS Session: International Perspectives on Poverty and Health</td>
</tr>
<tr>
<td>L214</td>
<td>Environment, Development, and Trade</td>
<td></td>
</tr>
<tr>
<td>L219</td>
<td>Modeling Return Distributions</td>
<td>State of the Art Lecture: Mark Salmon</td>
</tr>
<tr>
<td>L324</td>
<td>PEF: The Economics of Abundance vs. The Economics of Scarcity</td>
<td>PEF: The Limits of Supply: Perspectives on Effective Demand and Growth</td>
</tr>
<tr>
<td>W120</td>
<td>Taxes, Investment, and Pollution</td>
<td>CABE: Economic Outlook - How The Slowdown is Affecting The Canadian Economy, The Provinces and The Major Sectors</td>
</tr>
<tr>
<td>W125</td>
<td>Economic Theory - Session 1</td>
<td>Economic Theory - Session 2</td>
</tr>
<tr>
<td>W130</td>
<td>Theoretical Topics in International Finance</td>
<td>Trade Theory and Firm Behavior</td>
</tr>
<tr>
<td>Loc.</td>
<td>14:00-15:30</td>
<td>16:00-17:30</td>
</tr>
<tr>
<td>------</td>
<td>-------------------------------------</td>
<td>----------------------------------</td>
</tr>
<tr>
<td>A145</td>
<td>Issues in Asset Pricing</td>
<td>Issues in Empirical Finance</td>
</tr>
<tr>
<td>A150</td>
<td>Macroeconomic Theory: Monetary Policy</td>
<td>Politics, Decision-Making, and Incentives</td>
</tr>
<tr>
<td>A255</td>
<td>Computers, Growth, and Productivity</td>
<td>Productivity, Taxation and Social Programs</td>
</tr>
<tr>
<td>A260</td>
<td>Econometric Forecasting</td>
<td>Bootstrap Methods in Econometrics</td>
</tr>
<tr>
<td>A265</td>
<td>The Health Services Sector: Demand and Utilization Issues</td>
<td>The Health Services Sector: Information, Insurance, Incentives</td>
</tr>
<tr>
<td>A270</td>
<td>Game Theory and the Internet</td>
<td></td>
</tr>
<tr>
<td>L015</td>
<td>Technology, Human Capital, and Wage Inequality</td>
<td>Environmental Economics: Trading the Right to Pollute</td>
</tr>
<tr>
<td>L026</td>
<td>CWEN: Panel on the Status of Women Economists in Canada</td>
<td>Topics in Microeconomics</td>
</tr>
<tr>
<td>L210</td>
<td>Studies of Developing Economies</td>
<td>Industrial Organization: Bargaining, Pricing, and Information</td>
</tr>
<tr>
<td>L212</td>
<td>Applied Dynamic Macroeconometrics</td>
<td>Wages, Labour Markets, and Pensions</td>
</tr>
<tr>
<td>L219</td>
<td>State of the Art Lecture: Dan Trefler</td>
<td></td>
</tr>
<tr>
<td>L321</td>
<td>Causes and Incidence of Poverty</td>
<td>Distributions of Income and Wealth</td>
</tr>
<tr>
<td>L324</td>
<td>PEF: The Future of Fiscal Federalism in Canada</td>
<td>Empirical Analysis of Inflation and Macroeconomic Policy</td>
</tr>
<tr>
<td>TBA</td>
<td></td>
<td>PEF: Annual Meeting and Reception (15:30-17:30)</td>
</tr>
<tr>
<td>W120</td>
<td>Economics of Education</td>
<td>Aspects of Trade Policy</td>
</tr>
<tr>
<td>W125</td>
<td>Economic Theory - Session 3</td>
<td>Economic Theory - Session 4</td>
</tr>
<tr>
<td>W130</td>
<td></td>
<td>Growth and Development</td>
</tr>
<tr>
<td>Loc.</td>
<td>08:30-10:00</td>
<td>10:30-12:00</td>
</tr>
<tr>
<td>-------</td>
<td>-------------------------------------------------</td>
<td>-------------------------------------------------</td>
</tr>
<tr>
<td>A145</td>
<td>Economic History: Prices and Exchange Rates</td>
<td>Economic History: The Origins and Impacts of Financial Intermediation and Regulation in North America</td>
</tr>
<tr>
<td>A150</td>
<td>Topics in Theoretical Macroeconomics</td>
<td>Macroeconomic Implications of Non-Separable Preferences</td>
</tr>
<tr>
<td>A255</td>
<td>Equilibrium Models of Marriage and Fertility</td>
<td>Capacity Utilization, the Output Gap, and Inflation</td>
</tr>
<tr>
<td>A265</td>
<td>Empirical Trade and Industrial Organization</td>
<td>Empirical Studies of Comparative Advantage</td>
</tr>
<tr>
<td>A270</td>
<td>The Term Structure of Interest Rates</td>
<td>Empirical Macroeconomics and Finance</td>
</tr>
<tr>
<td>L014</td>
<td>Education and Earnings</td>
<td>Immigration and Labour Markets</td>
</tr>
<tr>
<td>L015</td>
<td>Topics in Environmental Economics</td>
<td>Economics of Climate Change</td>
</tr>
<tr>
<td>L026</td>
<td>Effects of Real Exchange Rates</td>
<td>CSLS Session: The Development of Sustainability Indicators for Canada</td>
</tr>
<tr>
<td>L210</td>
<td>CEA Nominating Committee Meeting (09:00-10:30)</td>
<td></td>
</tr>
<tr>
<td>L212</td>
<td></td>
<td>Trade and Development</td>
</tr>
<tr>
<td>L214</td>
<td>Public Economic Theory</td>
<td>Public Policy with Imperfect Labour Markets</td>
</tr>
<tr>
<td>L219</td>
<td>Adoption of Technological Innovations</td>
<td>State of the Art Lecture: Ariel Pakes</td>
</tr>
<tr>
<td>L321</td>
<td>Economics of the Housing Market</td>
<td>CWEN: Women in the Labour Market</td>
</tr>
<tr>
<td>L324</td>
<td>PEF: The Labour Market and Social Policy</td>
<td>Neighborhood Effects and Social Learning</td>
</tr>
<tr>
<td>W120</td>
<td>Models of Development</td>
<td>Families, Markets, and the Development Process</td>
</tr>
<tr>
<td>W125</td>
<td>Economic Theory - Session 5</td>
<td>Economic Theory - Session 6</td>
</tr>
<tr>
<td>W130</td>
<td>Contract Theory</td>
<td>Fiscal Policy and the National Debt</td>
</tr>
<tr>
<td>Loc.</td>
<td>14:00-15:30</td>
<td>16:00-17:30</td>
</tr>
<tr>
<td>------</td>
<td>-------------</td>
<td>-------------</td>
</tr>
<tr>
<td>A145</td>
<td>C.D. Howe Institute: Universities and the Canadian Economy I</td>
<td>C.D. Howe Institute: Universities and the Canadian Economy II</td>
</tr>
<tr>
<td>A150</td>
<td>Empirical Analysis of Earnings</td>
<td>Labour Economics: Applications with Selection Effects</td>
</tr>
<tr>
<td>A255</td>
<td>Regionalization and Foreign Direct Investment</td>
<td>Marriage, Divorce and Intra-Household Decisions</td>
</tr>
<tr>
<td>A260</td>
<td>Testing and Inference in Econometrics</td>
<td>Finite-Sample Econometrics</td>
</tr>
<tr>
<td>A265</td>
<td>Credibility and Policy</td>
<td>Structural Breaks and Euler Equations</td>
</tr>
<tr>
<td>A270</td>
<td>Crime and Law Enforcement</td>
<td>Economics of Crime Prevention and Corruption</td>
</tr>
<tr>
<td>L014</td>
<td>Productivity Growth and Business Cycle Fluctuations</td>
<td>Empirical Studies of Productivity</td>
</tr>
<tr>
<td>L015</td>
<td>Theory of Resource Extraction</td>
<td>Growth and Trade</td>
</tr>
<tr>
<td>L026</td>
<td>CSLS Session: Productivity in the New Economy</td>
<td>Aspects of Federalism</td>
</tr>
<tr>
<td>L219</td>
<td>State of the Art Lecture: Jeremy Greenwood</td>
<td>Derivative Securities in Finance and Macroeconomics</td>
</tr>
<tr>
<td>L321</td>
<td>Empirical Labour Economics: Children, College Enrollment, and Vacancies</td>
<td>Intellectual Property</td>
</tr>
<tr>
<td>L324</td>
<td>PEF: International Perspectives on Money and Finance</td>
<td>Trade and Agriculture</td>
</tr>
<tr>
<td>W120</td>
<td>Recent Developments in Modelling Aggregate Wage-Price Dynamics</td>
<td>Markets with Private Information</td>
</tr>
<tr>
<td>W125</td>
<td>Economic Theory - Session 7</td>
<td>Economic Theory - Session 8</td>
</tr>
<tr>
<td>W130</td>
<td>Testing the PPP Hypothesis</td>
<td>Empirical Trade and Gravity Models</td>
</tr>
<tr>
<td>Loc.</td>
<td>08:30-10:00</td>
<td>10:30-12:00</td>
</tr>
<tr>
<td>------</td>
<td>------------------------------------------------</td>
<td>------------------------------------------------</td>
</tr>
<tr>
<td>A145</td>
<td>Economic History: Economic Development in Quebec and the Maritimes</td>
<td>Economic History: Topics in Labour Mobility</td>
</tr>
<tr>
<td>A150</td>
<td>Econometrics of Business Cycles</td>
<td>Monetary and Fiscal Policy Rules</td>
</tr>
<tr>
<td>A255</td>
<td>Empirical Studies of Particular Industries</td>
<td>Empirical Macroeconomics Using Firm or Industry Data</td>
</tr>
<tr>
<td>A260</td>
<td>Econometric Methods for Modelling Exchange Rates</td>
<td>Exchange Rate Regimes</td>
</tr>
<tr>
<td>A265</td>
<td>Resources and the Environment</td>
<td>Econometric Methods for Environmental Economics</td>
</tr>
<tr>
<td>A270</td>
<td>Topics in Empirical Finance and Investment</td>
<td>Empirical Analysis of Equity Returns</td>
</tr>
<tr>
<td>L014</td>
<td>Labour Market Effects of Employment Insurance</td>
<td>Unemployment, Underemployment, and Displaced Workers</td>
</tr>
<tr>
<td>L015</td>
<td></td>
<td>Fiscal Policy and Economic Performance</td>
</tr>
<tr>
<td>L026</td>
<td>CSLS/IRPP Session: Linkages Between Economic Growth and Inequality I</td>
<td>CSLS/IRPP Session: Linkages Between Economic Growth and Inequality II</td>
</tr>
<tr>
<td>L214</td>
<td>Topics in Economic Theory</td>
<td>Theory of Teams</td>
</tr>
<tr>
<td>L219</td>
<td></td>
<td>CWEN: Annual General Meeting</td>
</tr>
<tr>
<td>L321</td>
<td>Regulation, Incentives, and Information</td>
<td>Empirical Industrial Organization</td>
</tr>
<tr>
<td>L324</td>
<td>Demography and Fertility</td>
<td>Multivariate Models and Survival Analysis</td>
</tr>
<tr>
<td>W120</td>
<td>Nontraditional Models of Economic Behaviour</td>
<td>Pensions, Insurance, and Retirement</td>
</tr>
<tr>
<td>W125</td>
<td>Economic Theory - Session 9</td>
<td>Economic Theory - Session 10</td>
</tr>
<tr>
<td>W130</td>
<td>Money, Banking and Growth</td>
<td>Growth in Open Economies</td>
</tr>
</tbody>
</table>
## Thursday May 31

### 08:30-10:00  L026

**CERF: Families, Policy and Labour Markets**

**Organizer:** Alice Nakamura (University of Alberta)

**Chair:** Tom Crossley (York University)

**The Married Widow: Marriage Penalties Matter!**
- Michael Baker (University of Toronto);
- Emily Hanna (University of Toronto);
- Jasmin Kantarevic (University of Toronto)

**Labour Market Networks, Family Background, and Unemployment Insurance: The Nature of Intergenerational Influences on the Use of Unemployment Insurance by Canadian Youth**
- Miles Corak (Statistics Canada)

**School Performance of the Children of Immigrants in Canada: Evidence from the NLSCY, 1994-98**
- Christopher Worswick (Carleton University)

**Discussants:**
- Lori Curtis (Dalhousie University);
- Ross Finnie (Queen’s University);
- Frances Woolley (Carleton University)

### 10:30-12:00  L026

**CERF: Employment Income, Policy and Labour Markets**

**Chair:** Alice Nakamura (University of Alberta)

**Low-Income Intensity During the 1990s: The Role of Economic Growth, Earnings and Social Transfers**
- Garnett Picot (Statistics Canada);
- Rene Morissette (Statistics Canada)

**Using the Incidence of the Social Security Tax to Test Competing Models of Wage Determination**
- Kevin Lang (Boston University and MIT)

**A Cohort Analysis of Wages**
- David Green (University of British Columbia)

**Discussants:**
- Lars Osberg (Dalhousie University);
- Krishna Pendakur (Simon Fraser University);
- Jeffrey Smith (University of Western Ontario)

### 14:00-15:30  L026

**CERF: Education and Labour Market Outcomes**

**Chair:** Craig Riddell (University of British Columbia)

**Income Prospects of British Columbia University Graduates**
- Andrew Heisz (Statistics Canada)

**The Role of Credentials in the Canadian Labour Market**
- Ana Ferrer (University of British Columbia);
- Craig Riddell (University of British Columbia)

**The Impact of Restricting Access to Income Assistance on School Retention**
### CEA Executive Council Meeting

**15:00-18:00**

**FC**

**CEA Executive Council Meeting**

### CERF: Learning Accounts and Related Mechanisms for Financing Lifelong Learning

**16:00-17:30**

**L026**

**CHAIR:** Allen Zeesman (Human Resources Development Canada)

**LearnSave: A National Demonstration Project of Individual Development Accounts for Learning**

- Jean-Pierre Voyer (Social Research Demonstration Corporation)

**Will the Working Poor Invest in Education and Training? Results of a Laboratory Experiment**

- Cathleen Johnson (Social Research Demonstration Project); Claude Montmarquette (Université de Montréal)

**Credit Constraints and Training**

- Tom Crossley (York University)

**DISCUSSANTS:** Gilles Bérubé (Human Resources Development Canada); Francois Vaillancourt (Université de Montréal)

### 17:00-19:00

**TBA**

**IRPP/CSLS Reception to Launch the Review of Economic Performance & Social Progress (All Invited)**

**IRPP, 1470 Peel St., Suite 200**

### 18:30-22:00

**FC**

**Past Presidents’ Dinner**
Friday June 1

08:30-10:00 A145

Mergers, Productivity, and Innovation

CHAIR: Anindya Sen (University of Waterloo)

The Impact of Mergers and Acquisitions in Canadian Firms’ Profitability
Ram Acharya (Industry Canada)

Changes in the Diversification of Canadian Manufacturing Firms
John Baldwin (Statistics Canada); Desmond Becket (Statistics Canada); Richard Caves (Harvard University)

What Makes a Firm Innovative: A Look at CIS1 Data
Pierre Mohnen (UQAM); Jacques Mairesse (CREST-NBER-EHESS)

Michel Normandin (UQAM); Martin Boileau (University of Colorado, Boulder)

Technology Diffusion, Intertemporal Substitution, and Business Cycles
Toshiya Ishikawa (Kyushu Kyoritsu University)

08:30-10:00 A150

Business Cycle Models

CHAIR: Ian King (University of Auckland)

Anticipated Technological Change and Real Business Cycles
David Love (Brock University); Jean-François Lamarche (Brock University)

Labor Hoarding, Superior Information, and Business Cycle Dynamics

08:30-10:00 A255

The Link Between Innovation and Growth

CHAIR: Renee St-Jacques (Industry Canada)

Does the Innovation Gap Explain Regional Growth Differences?
Mohammed Rafiuzzaman (Industry Canada); Frédérick Demers (Industry Canada/University of Ottawa); Karen Smith (Industry Canada)

Innovation in Canadian Manufacturing Industries
Wulong Gu (Statistics Canada); Jianmin Tang (Industry Canada)

Endogenous Growth: A Sequential Search Model for New Technology
M. H. Vafa (University of Ottawa); N. V. Quyen (University of Ottawa)

DISCUSSANTS: Zhiqi Chen (Carleton University); Serge Coulombe (University of Ottawa)

08:30-10:00 A260

Econometric Theory: Cointegration Testing

CHAIR: Silvia Gonçalves (Université de Montréal)

Analytical Evaluation of the Power of Tests for the Absence of Cointegration
Elena Pesavento (Emory University)

Residual Based Tests for Cointegration with GLS Detrended Data
Gabriel Rodríguez (University of Ottawa); Pierre Perron (Boston University)

The Relationship Between Output and Money in Canada: A Wavelet Based Analysis
Christoph Schleicher (University of British Columbia)

DISCUSSANTS: John W. Galbraith (McGill University); Richard Luger (Bank of Canada); Greg Tkacz (Bank of Canada)

08:30-10:00 A265
Preferences, Decisions, and Auctions

CHAIR: Désiré Vencatachellum (École des HEC)

Accepting the Ultimatum Game: Implications for the Theory of Price and Production
Tim Hazledine (University of Auckland)

The Evolution of Competition
Mukesh Eswaran (University of British Columbia); Curtis Eaton (University of Calgary)

Asymmetry in Procurement Auctions: Some Evidence From Snow Removal Contracts
Veronique Flambard (Grant MacEwan College); Isabelle Perrigne (University of Southern California)

DISCUSSANTS: Mukesh Eswaran (University of British Columbia); Karine Gobert (Concordia University); Mohamed Souheil Haddad (Université Laval); Tim Hazledine (University of Auckland)

08:30-10:00 A270
Empirical Macroeconomics Using Aggregate Data

CHAIR: Samer Kherfi (Simon Fraser University)

Relative Importance of Sectoral and Aggregate Sources of Price Changes
Hiranya Nath (Southern Methodist University)

Fiscal Policy Stance and Macroeconomic Activity in India: An Empirical Investigation
Pinaki Chakraborty (National Institute of Public Finance and Policy); Lekha Chakraborty (National Institute of Public Finance and Policy)

Fiscal Deficit and Rate of Interest Link in India: An Econometric Analysis of Deregulated Financial Regime
Lekha Chakraborty (National Institute of Public Finance and Policy); Pinaki Chakraborty (National Institute of Public Finance and Policy)

DISCUSSANTS: Pinaki Chakraborty (National Institute of Public Finance and Policy); Suzanne Kennedy (Department of Finance); Hiranya Nath (Southern Methodist University)

08:30-10:00 L014
Topics in Empirical Labour Economics

CHAIR: Kevin Milligan (University of Toronto)

Is There Evidence of Income Splitting Among Canadian Self-Employed Families?
Herbert Schuetze (Dartmouth College)

Chris Riddell (University of British Columbia)
Are There Long-Term Neighborhood Effects in Toronto? A Quasi-experimental Approach Comparing Outcomes of Adults Who Grew Up in Different Public Housing Projects
Philip Oreopoulos (University of California, Berkeley)

DISCUSSANTS: Rafael Gomez (London School of Economics & Political Science); Felice Martinello (Brock University); Kevin Milligan (University of Toronto)

08:30-10:00 L015
Macroeconomic Effects of Sectoral and Regional Imbalances

CHAIR: Gianluigi Pelloni (University of Pisa)
Aggregate Effects of Reallocation Shocks: A Comparative Impulse Response Function Analysis for Selected European Countries
Gianluigi Pelloni (University of Pisa); Theodore Panagiotidis (University of Sheffield); Wolfgang Polasek (University of Basel)
Information Technology and Productivity Change in the Banking Industry: a Stochastic Frontier Approach
Luca Casolaro (Bank of Italy); Giorgio Gobbi (Bank of Italy, Research Department)
Equilibrium Unemployment and Mobility
Vincenzo Caponi (University of Western Ontario and ISTAT)
DISCUSSANTS: Vincenzo Caponi (University of Western Ontario and ISTAT); Alok Kumar (Queen’s University); Jean-Paul Lam (Bank of Canada)

08:30-10:00 L214
Environment, Development, and Trade

CHAIR: Fidel Ezeala-Harrison (University of New Brunswick)
Measuring the Impact of Economic Growth and Trade Liberalization on Environmental Policy Performance: Comparison of Developed and Developing Countries
Savas Alpay (Bilkent University); Ahmet Caliskan (Texas A&M University); Syed Mahmud (Bilkent University)
Trade, Economic Growth and the Environment: A Survey
Khalid Khalafalla (Center for Development Research (ZEF)); Junoo Tuladhar (Center for Development Research (ZEF)); Bernardina Algieri (Center for Development Research (ZEF))

DISCUSSANTS: Abdella Abdou (University of Regina); Savas Alpay (Bilkent University); Khalid Khalafalla (Center for Development Research (ZEF))

08:30-10:00 L219
Modeling Return Distributions

CHAIR: Peter Christoffersen (McGill University)
Overnight Borrowing, Interest Rates and Extreme Value Theory
Ramo Gencay (University of Windsor); Faruk Şelcuk (Bilkent University, Turkey)

Empirical Issues in Value-at-Risk
**FRIDAY JUNE 1**

<table>
<thead>
<tr>
<th>Time</th>
<th>Room</th>
<th>Session Title</th>
<th>Organizer(s)</th>
<th>Chair(s)</th>
<th>Discussants</th>
</tr>
</thead>
<tbody>
<tr>
<td>08:30-10:00</td>
<td>L321</td>
<td>Empirical Public Economics: Taxation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Chair:</strong> James Smythe (University of Alberta)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Intergovernmental Tax Interactions in Canada:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Personal and Corporate Income Taxes</td>
<td>Ann Cavlovic (Finance Canada); Harriet Jackson (Finance Canada)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Taxpayers’ Response to Tax Rate Changes:</strong></td>
<td>Robert Gagné (École des HEC); Jean-Francois Nadeau (Bank of Canada); François Vaillancourt (Université de Montréal)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Effective Tax Rates in Russian Transition</strong></td>
<td>Vlad Ivanenko (University of Western Ontario)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Discussants:</strong> Ann Cavlovic (Finance Canada); Paul Makdissi (Université de Sherbrooke)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08:30-10:00</td>
<td>L324</td>
<td>PEF: The Economics of Abundance vs. The Economics of Scarcity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Organizer:</strong> John Smithin (York University)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>What if Government Debt is Good? A New Paradigm for Fiscal Policy</strong></td>
<td>Thomas Palley (AFL-CIO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>The Role of Taxes in the National Economy</strong></td>
<td>Hassan Bougrine (Laurentian University); Mario Seccareccia (University of Ottawa)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Can We Afford to Pay for Social Programs?</strong></td>
<td>Thomas Palley (AFL-CIO)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Discussants:</strong> Ann Cavlovic (Finance Canada); Paul Makdissi (Université de Sherbrooke)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08:30-10:00</td>
<td>W120</td>
<td>Taxes, Investment, and Pollution</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Chair:</strong> Kirk Collins (University of Ottawa)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Tax Policy and Irreversible Investment</strong></td>
<td>Michel Demers (Carleton University); Fanny Demers (Carleton University); Sumru Altug (University of York)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Optimal Emissions-Control Policy Under Imperfect Competition</strong></td>
<td>Marie-Christine Tremblay (Finance Canada)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Contests for Pricing Externalities with Free Entry of Injurers and Victims</strong></td>
<td>Ross McKitrick (University of Guelph)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Discussants:</strong> Werner Antweiler (University of British Columbia); John Boyce (University of Calgary); Pierre Lassere (Université du Québec à Montréal)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
FRIDAY JUNE 1

**08:30-10:00**  
**W125**  
**Economic Theory - Session 1**

**Organizers:** Walter Bossert (Université de Montréal); Michel Poitevin (Université de Montréal); Yves Sprumont (Université de Montréal)  
**Chair:** Charles Blackorby (University of British Columbia)  
**Procedural Rationality in the Multiple Priors Model**  
Igor Kopylov (University of Rochester)  
*Constructing a Separable Function of Countably Many Variables*  
Peter Streufert (University of Western Ontario)

---

**08:30-10:00**  
**W130**  
**Theoretical Topics in International Finance**

**Chair:** Simon van Norden (H.E.C. (Montréal))  
**Will that be Cash or Credit: How Monetary Settlement Affects International Prices**  
Todd Mattina (Queen’s University and University of Guelph)  
**On the Observational Equivalence of Devaluation and Monetary Policy**  
Russell Boyer (University of Western Ontario)  
**Discussants:** Marc-André Letendre (McMaster University); Robert Vigfusson (Northwestern University)

---

**09:45-11:00**  
**B426**  
**What’s New About the New Economic Geography**

**Co-Chairs:** Mark Brown (McGill University); Marc Busch (Queen’s University)  
**What’s New About the New Economic Geography**  
Marc Busch (Queen’s University)  
**Discussants:** William Anderson (Boston University); Mark Brown (McGill University); William Coffey (Université de Montréal)

---

**10:30-12:00**  
**A145**  
**R&D and Externalities**

**Chair:** Mihkel Tombak (Queen’s University)  
**Information Sharing and the Stability of Cooperation in Research Joint Ventures**  
Gamal Atallah (University of Ottawa)  
**R&D in Markets with Network Externalities**  
Caroline Boivin (Université de Sherbrooke and CIRANO); Désiré Vencachellum (École des HEC)  
**A Dynamic Model of R and D in Oligopoly with Spillovers**  
Shinji Kobayashi (Nihon University)  
**Discussants:** Caroline Boivin (Université de Sherbrooke and CIRANO); Mihkel Tombak (Queen’s University)

---

**10:30-12:00**  
**A150**  
**Matching and Price Determination**

**Chair:** David Love (Brock University)  
**Continuous Dispersion of Posted Prices in a Random Matching Monetary Model**

---

CEA Conference 2001
### FRIDAY JUNE 1

#### Matching Foundations

**Chair:**
- Allen Head (Queen’s University)
- Alok Kumar (Queen’s University)

**Limited Participation and Search in the Financial Markets**

**Chair:**
- Ian King (University of Auckland)
- Benoit Julien (University of Miami)
- John Kennes (University of Amsterdam)

**Discussants:**
- Kevin Moran (Bank of Canada)
- Scott Hendry (Bank of Canada)

#### Limited Participation and Search in the Financial Markets

**Chair:**
- Kevin Moran (Bank of Canada)
- Scott Hendry (Bank of Canada)

**Discussants:**
- Kevin Moran (Bank of Canada)
- Scott Hendry (Bank of Canada)

#### Open Economy Macroeconomics

**Chair:**
- Todd Mattina (Queen’s University and University of Guelph)

**Leaving a Monetary Union: Expected Time and Probability**

- Frank Strobel (University of Birmingham)

**Useful Government Spending, Direct Crowding Out and Fiscal Policy Interdependence**

- Giovanni Ganelli (University of Warwick)

**Foreign Direct Investment Capital and Financial Inflows and their Impact on Barbados’ Current Account**

- Trevor Campbell (Central Bank of Barbados)

**Discussants:**
- Trevor Campbell (Central Bank of Barbados)
- Giovanni Ganelli (University of Warwick)
- Frank Strobel (University of Birmingham)

#### The Health Services Sector: Cost and Supply Issues

**Chair:**
- Ake Blomqvist (Health Canada and the University of Western Ontario)

**Interprovincial Migration of Canadian Physicians**

- Michael Benaroch (University of Winnipeg)
- Hugh Grant (University of Winnipeg)

**The Flexibility of Hospitals in a Non-Market Health Care System**

---

**CEA Conference 2001**

17
Stéphane Vigeant (University of Alberta); Daniel Bilodeau (Université du Québec à Montréal); Pierre-Yves Crémeux (UQAM and Analysis Group/Economics); Pierre Ouellette (Université du Québec à Montréal)
Health Human Resources: Cost Driver of the Canadian Health Care System
Jeffrey Carr (Health Canada); Ruolz Ariste (Health Canada)
DISCUSSIONS: Catherine Deri (University of Toronto); Pierre-Thomas Leger (H.E.C.)

10:30-12:00 A270
Forecasting Inflation and Macroeconomic Activity

CHAIR: Turgut Kisinbay (York University and McGill University)
Evaluating Factor Models: An Application to Canadian Inflation
Marc-André Gosselin (Bank of Canada); Greg Tkacz (Bank of Canada)
Using Neural Networks to Forecast Core Inflation
Umar Faruqui (Department of Finance); Mark Urwin (Bank of Canada, Research Department)
Evaluating QPM: A Preliminary Investigation
Andrew Rennison (Bank of Canada); Robert Amano (Bank of Canada); Kim McPhail (Bank of Canada); Hope Pioro (Bank of Canada)

10:30-12:00 L014
Search Theory: Applications and Empirical Facts

CHAIR: Miles Corak (Statistics Canada)
A Test Between Search and Human Capital Models Using Linked Displaced Worker Data
Lars Vilhuber (U.S. Census Bureau, Washington DC & York University, Toronto)
Explaining the Upward Trend in the Incidence of On-The-Job Search, 1976-1995
Mikal Skuterud (McMaster University)
A Structural Model of Disease Exposure and Infection
Padma Rao Sahib (University of Groningen); Frans J. Willekens (University of Groningen)

10:30-12:00 L015
Education, Human Capital, and Development

CHAIR: Jorgen Hansen (Concordia University)
Self-Employment Earnings: An Empirical Analysis of Non-Farm Activities in Rural Peru
Sonia Laszlo (University of Toronto)
Human Capital, Urbanization, and Canadian Provincial Growth
Serge Coulombe (University of Ottawa)
Too Much Education or Not? A Matching Approach
Bruno Deacrese (Université de la Méditerranée); Olivier Charlot (Université de la Méditerranée); Pierre Granier (Université de la Méditerranée)
DISCUSSIONS: Christian Belzil (Concor-
**FRIDAY JUNE 1**

<table>
<thead>
<tr>
<th>Time</th>
<th>Location</th>
<th>Session/Event Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>10:30-12:00</strong></td>
<td><strong>L026</strong></td>
<td><strong>CSLS Session: International Perspectives on Poverty and Health</strong></td>
</tr>
<tr>
<td><strong>10:30-12:00</strong></td>
<td><strong>L219</strong></td>
<td><strong>State of the Art Lecture</strong></td>
</tr>
<tr>
<td><strong>10:30-12:00</strong></td>
<td><strong>L321</strong></td>
<td><strong>Public Goods: Behavioural Evidence</strong></td>
</tr>
<tr>
<td><strong>10:30-12:00</strong></td>
<td><strong>L324</strong></td>
<td><strong>PEF: The Limits of Supply: Perspectives on Effective Demand and Growth</strong></td>
</tr>
</tbody>
</table>

**CSLS Session: International Perspectives on Poverty and Health**

**Organizer:** Andrew Sharpe (Centre for the Study of Living Standards)

**Chair:** Alice Nakamura (University of Alberta)

- **International Trends in Poverty Intensity**
  - Lars Osberg (Dalhousie University)

- **Estimates of Relative and Absolute Poverty Rates for the Working Population in Developed Countries**
  - Andrew Sharpe (Centre for the Study of Living Standards)

- **Social Trends, Health Status, and Health Care Utilization of Mothers in Canada and Norway**
  - Lori Curtis (Dalhousie University); Shelley Phipps (Dalhousie University)

**Discussants:**
- Andrew Jackson (Canadian Council on Social Development); Krishna Pendakur (Simon Fraser University)

**State of the Art Lecture**

**Chair:** John W. Galbraith (McGill University)

- **Recent Developments in the Econometrics of Financial Markets**
  - Mark Salmon (City University Business School)

**Public Goods: Behavioural Evidence**

**Chair:** Robert Moir (University of New Brunswick)

- **Heterogeneity, Communication, Coordination and Voluntary Provision of a Public Good**
  - Stuart Mestelman (McMaster University); Kenneth Chan (McMaster University); Robert Moir (University of New Brunswick); R. Andrew Muller (McMaster University)

- **VCM or PPM?: A Comparison of the Efficiency Properties of Two Voluntary Public Goods Mechanisms**
  - Daniel Rondeau (University of Victoria); Gregory L. Poe (Cornell University and U. of East Anglia); William D. Schulze (Cornell University)

- **The Nash Equilibrium and Disequilibrium Effects: Cooperation Is Easier When There Is More Elbow Room**
  - John Spraggon (Lakehead University); Robert Moir (University of New Brunswick)

**Discussants:**
- Bram Cadsby (University of Guelph); Martin Kocher (University of Innsbruck); Steven Lehrer (University of Pittsburgh)

**PEF: The Limits of Supply: Perspectives on Effective Demand and Growth**

**Organizer:** M-A Pigeon (Parliamentary Library)

**Chair:** Robert Chernomas (University of Manitoba)

- **Too Much of a Good Thing: The Paradox of Over-Expansionary Policies in a Growth Economy**
FRIDAY JUNE 1

Anwar Shaikh (New School University)
Harrod's Growth Dynamics: Towards A New Synthesis of Mr. Keynes and the Classics
Jamee Moudud (Sarah Lawrence College)
Post-Keynesian and Marxist Economics: Twins or Distant Cousins?
Marc Lavoie (University of Ottawa); Mario Seccareccia (University of Ottawa)
A Marxist Growth Model Derived from a Regulationist-Keynesian Perspective
Jean-Guy Loranger (Université de Montréal)

DISCUSSANTS: M-A Pigeon (Parliamentary Library); Thomas Rymes (Carleton University)

10:30-12:00 W120
CABE: Economic Outlook - The Impact of the U.S. Economic Slowdown on the Global, Canadian and Provincial Economies

ORGANIZER: Catherine Harris (Canadian Association of Business Economists)
CHAIR: John Hoicka (Ontario Ministry of Finance)
PANELISTS: Therese Lafleche (Laurentian Bank Securities); Carlos Leitao (Royal Bank of Canada); Simon Prevost (Laurentian Bank Securities)

10:30-12:00 W125
Economic Theory - Session 2

ORGANIZERS: Walter Bossert (Université de Montréal); Michel Poitevin (Université de Montréal); Yves Sprumont (Université de Montréal)
CHAIR: Yves Sprumont (Université de Montréal)
Stability in Dynamic Matching Markets
Ettore Damiano (University of Toronto); Ricky Lam (Northwestern University)

Invited Lecture: Information-Proof Equilibria in Large Games
Ehud Kalai (Northwestern University)

10:30-12:00 W130
Trade Theory and Firm Behavior

CHAIR: Richard Chisik (Florida International University)
Trade, Multinational Sales, and FDI in a Three-Factors Model
Michael Pfaffermayr (Austrian Institute of Economic Research); Peter Egger (Austrian Institute of Economic Research)

When and Why do Non-Complainant Firms Oppose AD Petitions?
Ted To (Bureau of Labor Statistics); Jim Cassing (University of Pittsburgh)

Optimal Transfer Pricing under Acceptance Uncertainty and Risk Aversion
Marcel Gerard (FUCaM, Mons, Belgium); Philippe Godfroid (FUCaM)

DISCUSSANTS: Marcel Gerard (FUCaM, Mons, Belgium); Michael Pfaffermayr (Austrian Institute of Economic Research); Ted To (Bureau of Labor Statistics)

12:10-13:40 FC
CWEN Luncheon
14:00-15:30  A145

Issues in Asset Pricing

**Chair:** Ramo Gencay (University of Windsor)

*Empirical Assessment of an Intertemporal Option Pricing Model with Latent Variables*
Eric Renault (Université de Montréal); Rene Garcia (Université de Montréal, CIRANO and CRDE); Richard Luger (Bank of Canada)

*Empirical Analysis of PCS Call Spread Options*
Yiguo Sun (University of Toronto)

*The Macroeconomic Determinants of Technology Stock Market Volatility*
Perry Sadorsky (York University)

**Discussants:** Eric Renault (Université de Montréal); Perry Sadorsky (York University); Yiguo Sun (University of Toronto)

14:00-15:30  A255

Computers, Growth, and Productivity

**Chair:** Marc Frenette (Statistics Canada)

*Productivity Growth in ICT-Producing Industries—A Source of Growth Differentials in the OECD?*
Frank Lee (OECD); Dirk Pilat (OECD)

*Information Technology and the U.S. Productivity Revival: Is Canada Lagging Behind?*
Benoit Robidoux (Department of Finance); Dirk Muir (Bank of Canada)

*Information Technology Implementation and Human Capital*
Ted Wannell (Statistics Canada); Jennifer Ali (Statistics Canada)

**Discussants:** Todd Mattina (Queen’s University and University of Guelph); Someshwar Rao (Industry Canada); Timothy Sargent (Department of Finance)

14:00-15:30  A150

Macroeconomic Theory: Monetary Policy

**Chair:** Mark Crosby (Melbourne University)

*The Risk and Consequences of a Liquidity Trap*
Nicolas Moreau (Department of Finance Canada); Claude Lavoie (Department of Finance Canada); Bernard Babineau (Department of Finance Canada)

*Inventories, Sticky Prices and the Propagation of Nominal Shocks*
Marc-Andre Letendre (McMaster University); Martin Boileau (University of Colorado, Boulder)

*Credit Crunch as an Optimal Decision of Banks Under Uncertainty.*

14:00-15:30  A260

Econometric Forecasting

**Chair:** Bryan Campbell (Concordia University)

*Investigating Old Techniques Using A New Data Form*
Yongil Jeon (Central Michigan University); Clive W.J. Granger (University of California, San Diego)

*Forecasting Heavy-Tailed Random Variables Using Robust Estimation*
FRIDAY JUNE 1

14:00-15:30  A265
The Health Services Sector: Demand and Utilization Issues

CHAIR: Martin Dooley (McMaster University)

Does Health-Care Utilization Increase With Age?: The Cost of Living or the Cost of Dying?
Allan Pollock (Health Canada); Seamus Hogan (University of Canterbury)

Ruolz Ariste (Health Canada); Jeffrey Carr (Health Canada)

Child Health Care Utilization in Canada
JoAnn Kingston-Riechers (Dalhousie University); Lori Curtis (Dalhousie University); Shelley Phipps (Dalhousie University)

DISCUSSIONS: John W. Galbraith (McGill University); Philip Merrigan (Université du Québec à Montréal); Arthur Sweetman (Queen’s University)

14:00-15:30  L014
Economic Consequences of Welfare Reform: The Self-Sufficiency Project (I)

CHAIR: Saul Schwartz (Carleton University and SRDC)

The Determinants of Search Behaviour
Marc Van Audenrode (Université Laval); Pierre-Yves Cremieux (Groupe d’Analyse Economique); Philip Merrigan (Université du Québec à Montréal); Jimmy Royer (Université Laval)

Estimating the Equilibrium Impacts of the Self-Sufficiency Project
Shannon Seitz (Queen’s University); Jeffrey Smith (University of Western Ontario)

Estimation and Inference in Social Experiments
Christopher Ferrall (Queen’s University)

14:00-15:30  L015
Technology, Human Capital, and Wage Inequality

CHAIR: Stephane Pallage (Université du Québec à Montréal)

Technological Change, the Minimum Wage and Welfare

DISCUSSIONS: Timothy Mathews (SUNY Stony Brook)
An Analysis of Strategic Network Formation Via Internet
Efe Postalci (McGill University)

DISCUSSIONS: Timothy Mathews (SUNY Stony Brook); Efe Postalci (McGill University)
FRIDAY JUNE 1

Burhanettin Kuruscu (University of Rochester)

Unemployment Insurance, Job-Specific Training and Wage Distribution

Alok Kumar (Queen’s University)

Occupational Mobility and Wage Inequality

Gueorgui Kambourov (University of Western Ontario); Iourii Manovskii (University of Western Ontario)

DISCUSSANTS: Gueorgui Kambourov (University of Western Ontario); Alok Kumar (Queen’s University); Stephane Pallage (Université du Québec à Montréal)

Madanmohan Ghosh (Industry Canada and University of Western Ontario); John Whalley (University of Western Ontario)

Agricultural Trade Liberalization Policy in Iran: A Computable General Equilibrium Analysis

Habibollah Salami (University of Tehran)

What Role is Inflationary Finance Going to Play in the Context of Liberalization?

Abdelaziz Mahjoub (CED-TEAM, Université de Paris 1–Sorbonne)

14:00-15:30       L026
CWEN: Panel on the Status of Women Economists in Canada

ORGANIZER: Brenda Spotton-Visano (York University)
CHAIR: Brenda Spotton-Visano (York University)

PANELISTS: Eva Audy (Ecole des Hautes Etudes Commerciales (HEC)); Robert Dimand (Brock University); Catherine Harris (Canadian Association of Business Economists); Sharmila Kharme (Department of Finance); Caroline Weber (Human Resources Development Canada (HRDC))

14:00-15:30       L210
Studies of Developing Economies

CHAIR: Muhammed Islam (Concordia University)

Are Price Controls Necessarily Bad? The Case of Rice in Vietnam

14:00-15:30       L212
Applied Dynamic Macroeconometrics

CHAIR: Hiranya Nath (Southern Methodist University)

Structural Form of an Accumulation Model: An Analysis of Cointegration of the Long Term Growth of the Canadian Economy

Jean-Guy Loranger (Université de Montréal)

Cointegration Analysis and Wagner’s Law: The Case of Pakistan

Amin Ghaziani (unaffiliated)

A Test for Measuring the Strength of Cointegration and Granger-Causality: with an Application to the Bivariate Relationship between Money and Income in Canada

Erdal Atukeren (Swiss Federal Institute of Technology (ETH) - Zurich)

14:00-15:30       L214
Experimental Economics: Voting, Bargaining, and Learning

CHAIR: Stuart Mestelman (McMaster University)

Crashing the Party: The Impact of Strategic Voting in Primaries on Election Outcomes

CEA Conference 2001
FRIDAY JUNE 1

Stephan Kroll (St. Lawrence University); Todd L. Cherry (Appalachian State University)
Bargaining in Legislatures: An Experimental Investigation of Open versus Closed Amendment Rules
Steven Lehrer (University of Pittsburgh); Guillaume Frechette (Ohio State University); John Kagel (Ohio State University)
Sleepers Thresholds and Gateways: The Consequences of Inevitable Dynamics from Selective Imitation in Evolutionary Games
Bill Morrison (Wilfrid Laurier University); Paul Harrald (SAV Capital Inc.)
DISCUSSANTS: Jason Childs (McMaster University); Curtis Eaton (University of Calgary); Guillaume Frechette (Ohio State University)

14:00-15:30  L219
State of the Art Lecture

CHAIR: Beverly Lapham (Queen’s University)
Recent Developments in International Economics
Dan Trefler (University of Toronto)

14:00-15:30  L219
Causes and Incidence of Poverty

CHAIR: Gordon Anderson (University of Toronto)
Rural Poverty in Honduras: Assessing the Role of Off-Farm Employment Opportunities
Alberto Isgut (Wesleyan University)
Re-examining Poverty Trends in Canada

14:00-15:30  L321
PEF: The Future of Fiscal Federalism in Canada

ORGANIZER: Nick Falvo (Progressive Economics Forum)
CHAIR: Brian MacLean (Laurentian University)
Fiscal Capacity, Capital Mobility and the New Decentralized Federalism: Are We Taxing the Right Things in the Right Places?
Hugh Mackenzie (United Steelworkers of America)
Citizenship, Fiscal Federalism and Atlantic Canada
Frank Strain (Mount Allison University)
Alternative Perspectives in Economic Education
Robert Dale (National Union of Public and General Employees)
DISCUSSANTS: Lars Osberg (Dalhousie University); Joe Ruggeri (University of New Brunswick)
14:00-15:30 W120
Economics of Education

CHAIR: Paul Anglin (University of Windsor and University of British Columbia)
Estimating Peer Effects using Value Added Models: Monte Carlo Evidence and an Application to Achievement in China’s Secondary Schools
Weili Ding (University of Pittsburgh); Steven Lehrer (University of Pittsburgh)

Private School Entry in an Emerging Economy: A Semi-parametric Approach
Mark Chandler (EuroFaculty Vilnius Centre)

Effects on School Enrollment and Performance of a Conditional Transfers Program in Mexico
Pierre Dubois (INRA Toulouse); Alain De Janvry (University of California, Berkeley); Elisabeth Sadoulet (University of California, Berkeley)

DISCUSSANTS: Mark Chandler (EuroFaculty Vilnius Centre); Weili Ding (University of Pittsburgh); Pierre Dubois (INRA Toulouse)

14:00-15:30 W125
Economic Theory - Session 3

Bernard Lebrun (Université Laval); Marie-Christine Tremblay (Finance Canada)

Identification of Strategies and Equilibrium in Games of Incomplete Information (with application to common-value auctions)
Artyom Shneyerov (Northwestern University)

License Bidding - Sunk Costs That Matter
Ruqu Wang (Queen’s University)

15:30-17:30 TBA
PEF: Annual Meeting and Reception

16:00-17:30 A145
Issues in Empirical Finance

CHAIR: Edward Kutsoati (Tufts University)

Structural Changes in the European Telecommunications Industry: A Financial Strategy Perspective
Tatiana Shusterman (Rensselaer Polytechnic Institute); Wolfgang Bessler (Justus-Liebig-University Giessen); John R. Norsworthy (Rensselaer Polytechnic Institute)

Dividend Policy of Initial Public Offerings
Wolfgang Bessler (Justus-Liebig-University Giessen); Dona Siregar (Rensselaer Polytechnic Institute)

Size Matters: The Impact of Capital Market Liberalization on Individual Firms
Peter Christoffersen (McGill University); Vihang Errunza (McGill University); Hyunchul Chung (McGill University)

DISCUSSANTS: Peter Christoffersen (McGill University); Edward Kutsoati (Tufts University); Jun Yang (University of Toronto)
FRIDAY JUNE 1

16:00-17:30 A150
Politics, Decision-Making, and Incentives

CHAIR: Susanna Esteban (Queen’s University)

On the Timing of Policy Decisions: A Political Economy Approach
Sumon Majumdar (Queen’s University); Sharun Mukand (Tufts University)
Inequality Corrupts
Engin Dalgic (McGill University)
Political Uncertainty and Federalism
Christos Kotsogiannis (University of Strathclyde); Robert Schwager (ZEW)

16:00-17:30 A255
Productivity, Taxation and Social Programs

ORGANIZER: Alice Nakamura (University of Alberta)
CHAIR: Alice Nakamura (University of Alberta)
Are ICT Spillovers Driving the New Economy?
Kevin Stiroh (Federal Reserve Bank of New York)
Who Benefits From Economic Reform: The Contributions of Productivity, Price Changes and Firm Size to Profitability
Denis Lawrence (Meyrick and Associates); Erwin Diewert (University of British Columbia); Kevin Fox (University of New South Wales)
Productivity Growth and the Role of Government

16:00-17:30 A260
Bootstrap Methods in Econometrics

CHAIR: Nour Meddahi (Université de Montréal)

Maximum Likelihood and the Bootstrap for Nonlinear Dynamic Models
Silvia Gonçalves (Université de Montréal); Halbert White (University of California, San Diego)
A Consistent Bootstrap Test for Conditional Density Functions with Time-Dependent Data
Greg Tkacz (Bank of Canada); Fuchun Li (Bank of Canada)
An Heteroskedasticity-Robust Bootstrap Test for Structural Change with Nonstationary Regressors
Jean-François Lamarche (Brock University)

16:00-17:30 A265
The Health Services Sector: Information, Insurance, Incentives

CHAIR: Ian Irvine (Concordia University)
Performance-Based Contracting and Reporting Incentives
Mingshan Lu (University of California); Ching-to Albert Ma (Boston University)
Information Asymmetry, Insurance, and the Utilization of Hospital Services

Erwin Diewert (University of British Columbia)
DISCUSSANTS: John Baldwin (Statistics Canada); Pierre Dugay (Bank of Canada); Tom Wilson (University of Toronto)
Pierre Thomas Léger (École des H.E.C. and CIRANO); Ake Blomqvist (Health Canada and the University of Western Ontario)

A Comparison of Alternative Methods to Model Endogeneity in Count Models: An Application to the Demand for Health Care and Health Insurance Choice

Martin Schellhorn (McMaster University)

DISCUSSANTS: Ake Blomqvist (Health Canada and the University of Western Ontario); Pierre-Yves Cremieux (Groupe d’Analyse Economique); Jorgen Hansen (Concordia University)

16:00-17:30

L014

Economic Consequences of Welfare Reform: The Self-Sufficiency Project (II)

CHAIR: Jeffrey Smith (University of Western Ontario)

Employment Income Supplements and Mental Health: A Controlled Experiment
Pierre-Yves Cremieux (Groupe d’Analyse Economique); Ronald Kessler (Harvard Medical School); Paul Greenberg (Analysis Group Economics); Philip Merrigan (Université du Québec à Montréal)

Returns to Experience and Tenure Among Long-Term Welfare Recipients: Do Education and Earnings Subsidies Matter?
Peter Gottschalk (Boston College); Helen Connolly (Boston College); Martin Dooley (McMaster University)

The Job Histories of Participants in the Self-Sufficiency Project: A Duration Analysis

Saul Schwartz (Carleton University and SRDC); Jeffrey Zabel (Tufts University); Stephen Donald (University of Texas)

16:00-17:30

L015

Environmental Economics: Trading the Right to Pollute

CHAIR: Johannus (John) Janmaat (Acadia University)

Tradeable Permits in an International Context for Canada
Philip Bagnoli (Department of Finance)
Transferable Discharge Permits and Equity
Nancy Carson (UNBC)
On the Option to Invest in Pollution Control Under a Regime of Tradeable Emissions Permits
Margaret Insley (Forsyth Consulting)

16:00-17:30

L026

Topics in Microeconomics

CHAIR: Michael Bradfield (Dalhousie University)

Network Economies and Transportation
Yuri V. Yevdokimov (University of New Brunswick)
Switching Barriers in Industrial Business Relationships – A Transaction Cost Analysis
Jan Beckmann (University of Western Ontario)
Estimating a Third-order Translog Demand System Using Canadian Micro-data
Vik Singh (University of Regina)

DISCUSSANTS: Jan Beckmann (University of Western Ontario); James Brox (University of Waterloo); Yuri V. Yevdokimov (University of New Brunswick)
16:00-17:30 L210

Industrial Organization: Bargaining, Pricing, and Information

CHAIR: Luigi Filippini (Università Cattolica of Milan)

Pricing Name-Brand Products in the Presence of Generic Entry: A Study of Generic Competition Paradox
Ying Kong (University College of the Cariboo)

Experimentation, Information Sharing, and Oligopoly Limit Pricing
Bipasa Datta (University of York, UK)

16:00-17:30 L212

Wages, Labour Markets, and Pensions

CHAIR: David Gray (University of Ottawa)

Wage Structure and Sectoral Choice in Russia, 1992-1998
Louise Grogan (McMaster University)

Analyse microéconomique des transitions individuelles sur le marché de travail tunisien
Wided Boulifa (L'IHEC/Tunis)

DISCUSSANT: David Gray (University of Ottawa)

16:00-17:30 L214

Experimental Economics: Expectations and Decisions

CHAIR: Daniel Rondeau (University of Victoria)

Ou est Cournot?
Robert Moir (University of New Brunswick)

Rate of Return Parity in Experimental Asset Markets

Jason Childs (McMaster University)
When the 'Decision Maker' Matters: Individual versus Team Behavior in Experimental 'Beauty-Contest' Games
Martin Kocher (University of Innsbruck); Matthias Sutter (University of Innsbruck)

DISCUSSANTS: Stephan Kroll (St. Lawrence University); Bill Morrison (Wilfrid Laurier University); John Spraggon (Lakehead University)

16:00-17:30 L321

Distributions of Income and Wealth

CHAIR: Urvashi Biswal (Queen's University)

Toward an Empirical Analysis of Polarization
Gordon Anderson (University of Toronto)

The Evolution of Wealth Inequality in Canada, 1984-1999
Rene Morissette (Statistics Canada); Xuelin Zhang (Statistics Canada); Marie Drolet (Statistics Canada / HRDC)

Wage Inequality in Canada and the U.S.: the Role of Trade, Technology and Factor Endowment
Beiling Yan (Statistics Canada)

DISCUSSANTS: Charles Beach (Queen’s University); Christopher Nicol (University of Regina); Fazley Siddiq (Dalhousie University)
FRIDAY JUNE 1

16:00-17:30  L324
Empirical Analysis of Inflation and Macroeconomic Policy
CHAIR: Maximilian Baylor (Department of Finance Canada)
Analyzing the Stability of the Taylor Rule for Canada
Frédéric Demers (Industry Canada/University of Ottawa);
Gabriel Rodríguez (University of Ottawa)
On Inflation and the Persistence of Shocks to Output
Richard Luger (Bank of Canada); Maral Kichian (Bank of Canada)
Estimates of New Phillips Curves with Alternate Marginal Cost Measures
Hashmat Khan (Bank of Canada); Edith Gagnon (Bank of Canada)
DISCUSSANTS: Patrick Coe (University of Calgary); Mark Crosby (Melbourne University); Richard Luger (Bank of Canada)

16:00-17:30  W120
Aspects of Trade Policy
CHAIR: Leonard Dudley (Université de Montréal)
Trade Protection: Commercial Policy versus Exchange Rate Policy
Ravi Yatawara (University of Delaware); Raquel Ajona (Deutschebank)
Quality Enhancing Trade Liberalization
Ashok Kotwal (University of British Columbia); Mukesh Eswaran (University of British Columbia)
Endogenous Trade Policy Through Majority Voting: An Empirical Investigation
Pushan Dutt (University of Alberta); Devashish Mitra (Florida International University)
DISCUSSANTS: Michael Benarroch (University of Winnipeg); Marc Busch (Queen’s University); Alberto Isgut (Wesleyan University)

16:00-17:30  W125
Economic Theory - Session 4
ORGANIZERS: Walter Bossert (Université de Montréal); Michel Poitevin (Université de Montréal); Yves Sprumont (Université de Montréal)
CHAIR: Ed Nosal (Federal Reserve Bank of Cleveland)
Bargaining Power and the Agenda
Lutz-Alexander Busch (University of Waterloo)
Optimal Contracts and Intertemporal Incentives With Hidden Actions
Jerome Detemple (Boston University); Suresh Govindaraj (Rutgers University); Mark Loewenstein (Boston University)
Negotiation and Take It Or Leave It In Common Agency
Michael Peters (University of Toronto)

16:00-17:30  W130
Growth and Development
CHAIR: Diego Restuccia (University of Toronto)
Economic Development and Growth in the World Economy
Rui Castro (Université de Montréal)
Global Knowledge Capital and Endogenous Growth
<table>
<thead>
<tr>
<th>Time</th>
<th>Location</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>17:45-19:00</td>
<td>L132</td>
<td>Innis Lecture</td>
</tr>
<tr>
<td>19:00-20:30</td>
<td>FC</td>
<td>Principal’s Reception</td>
</tr>
</tbody>
</table>
Saturday June 2

08:30-10:00 A145
Economic History: Prices and Exchange Rates

CHAIR: Patrick Coe (University of Calgary)
Another Tale of Two Cities; London and Liverpool Prices in the Mid 19th Century
Donald Paterson (University of British Columbia); Ronald Shearer (University of British Columbia)
Country Size and Exchange Rate Regime in Estimating Money Demand
Bridget O’Shaughnessy (University of Louisville)
DISCUSSIONANTS: Patrick Coe (University of Calgary); Chris Minns (McGill University)

08:30-10:00 A150
Topics in Theoretical Macroeconomics

CHAIR: Huw Lloyd-Ellis (Queen’s University)
Cash-in-advance Constraints, Time Preference, and the Mundell-Tobin Effect
Eric Kam (Ryerson University)
Delayed Income Taxation and Fluctuations
Christian Zimmermann (UQAM)
Costly State Verification and General Equilibrium: A Note on Carlstrom and Fuerst (1998)

08:30-10:00 A255
Equilibrium Models of Marriage and Fertility

CHAIR: Nezih Guner (Queen’s University)
A General Equilibrium Analysis of Parental Leave Policies
Diego Restuccia (University of Toronto); Andres Erosa (Universidad Autonoma de Barcelona); Luisa Fuster (Universitat Pompeu Fabra)
The Timing of Births: A Marriage Market Analysis
Elizabeth Caucutt (University of Rochester); Nezih Guner (Queen’s University); John Knowles (University of Pennsylvania)
Marriage and Taxes: A Two-Sided Search Analysis
Gustavo Ventura (University of Western Ontario); Hector Chade (Arizona State Univ.)

08:30-10:00 A260
Econometric Theory of ARCH Models

CHAIR: Elena Pesavento (Emory University)
Linear Methods for Nonlinear Time Series Models
Denis Pelletier (Université de Montréal); Jean-Marie Dufour (Université de Montréal)

**Testing Distributional Assumptions: A GMM Approach**

Nour Meddahi (Université de Montréal); Christian Bontemps (CENA-LEEA, Toulouse, France)

**DISCUSSANTS:** Marine Carrasco (University of Rochester); Ramo Gencay (University of Windsor)

---

**08:30-10:00**

**A265**

**Empirical Trade and Industrial Organization**

**CHAIR:** Robert Vigfusson (Northwestern University)

*The Impacts of Canada-U.S. Free Trade Agreement on Canadian Merger Activity*

Mingtao Chen (University of Ottawa)

*Real Exchange Rate Fluctuations and the Dynamics of Retail Trade Industries*

Beverly Lapham (Queen’s University); Jeffrey Campbell (University of Chicago)

*Foreign Direct Investment and Domestic Capital Formation*

Walid Hejazi (University of Toronto); Peter Pauly (University of Toronto)

**DISCUSSANT:** Nicolas Forsans (CIBUL, University of Leeds)

---

**08:30-10:00**

**L014**

**Education and Earnings**

**CHAIR:** Christopher Worswick (Carleton University)

*Skills Acquisition and Obsolescence: Liberal Arts and Sciences in the Labour Market*

Torben Drewes (Trent University)

*Heterogeneous Returns to Human Capital and Dynamic Self-Selection*

Christian Belzil (Concordia University); Jorgen Hansen (Concordia University)

*Is the ‘Return to Over-Education’ a Return to Literacy Skills?*

Daniel Boothby (unaffiliated)

**DISCUSSANTS:** Marie Drolet (Statistics Canada / HRDC); Jean Farès (Bank of Canada); James Ted McDonald (University of Tasmania)
08:30-10:00  L015
Topics in Environmental Economics

CHAIR: Philip Bagnoli (Department of Finance)
Calculating the Cost of Irrigation Induced Soil Salinization in the Tungabhadra Project
Johannus (John) Janmaat (Acadia University)
Residential Water Demand: An Empirical Analysis Using Co-Integration and Error Correction Techniques
Roberto Martinez-Espineira (University of York); Celine Nauges (Université de Toulouse)
EQIP Approaches Toward Environmental Stress Abatement
Fidel Ezeala-Harrison (University of New Brunswick)

08:30-10:00  L026
Effects of Real Exchange Rates

CHAIR: Michel Normandin (UQAM)
Growth and the Real Exchange Rate - Evidence from Eleven Countries
Mark Crosby (Melbourne University); Glenn Otto (University of New South Wales)
Consumption Dynamics and the Current Account: Evidence for Canada and Mexico before NAFTA.
Andre Mollick (ITESM)
Currency Fluctuations, Liability Dollarization, and the Choice of Exchange Rate Regimes in Emerging Markets
Patrick Osakwe (Bank of Canada)
DISCUSSANTS: Steve Ambler (Université du Québec à Montréal); David Love (Brock University); Michel Normandin (UQAM)

08:30-10:00  L214
Public Economic Theory

CHAIR: Yukihiro Nishimura (Queen’s University)
Executive Agencies and Privatization: Economics of the New Public Management
Keizo Mizuno (Kwansei Gakuin University); Nobuo Akai (Kobe University of Commerce); Hiroshi Osano (Kyoto University)
Ratna K. Shrestha (Memorial University)
Refinements of Equilibria in Games with Incomplete Information
Giorgos Stamatopoulos (SUNY-Stony Brook)
DISCUSSANTS: Savas Alpay (Bilkent University); Katherine Baylis (University of California at Berkeley); Aidan Hollis (University of Calgary)

08:30-10:00  L219
Adoption of Technological Innovations

CHAIR: Caroline Boivin (Université de Sherbrooke and CIRANO)
Durable Goods Monopoly, Learning-by-Doing and Sleeping Patents
Edward Kutsoati (Tufts University); Jan Zabojnik (Marshall School of Business, USC, LA)
Vertical Differentiation and Innovation Adoption
SATURDAY JUNE 2

Luigi Filippini (Università Cattolica of Milan); Gianmario Martini (Università Cattolica of Milan)
Marketing Innovations: The Choice Between Discrimination and Bargaining Power
Mihkel Tombak (Queen’s University)
DISCUSSANTS: Curtis Eaton (University of Calgary); Corinne Langinier (Iowa State University); Pierre Mohnen (UQAM)

08:30-10:00 L321
Economics of the Housing Market

CHAIR: Stephen Law (Ryerson University)
The Mathematics of Housing Chains
Paul Anglin (University of Windsor and University of British Columbia)
Taxation, Capital Gains and the Bifurcation of the Rental Housing Market
Marion Steele (University of Guelph)
The Changing Impact of Noise and Airport Proximity on Residential Property Values
Michael Burns (University of South Australia); Valerie Kupke (University of South Australia); Wayne Marano (University of South Australia); Peter Rossini (University of South Australia)
DISCUSSANTS: Michael Burns (University of South Australia); Maria Gallego (Wilfrid Laurier University); James Nolan (University of Saskatchewan)

08:30-10:00 W120
Models of Development

CHAIR: Joe Amoako-Tuffour (St. Francis Xavier University)
A Variety of Paths for Staples-Exporting Development
John Hartwick (Queen’s University); Ngo van Long (McGill University)
Political Stability, Macroeconomic Management and Externalities of Foreign Aid
Muhammed Islam (Concordia University)
Financial Development in an Endogenous Growth Model
Mohamed Trabelsi (IHEC Carthage); Ghazi Boulila (FSEG Tunis)

08:30-10:00 L324
PEF: The Labour Market and Social Policy

ORGANIZERS: Fletcher Baragar (University of Manitoba); Andrew Jackson (Canadian Council on Social Development)
CHAIR: Fletcher Baragar (University of Manitoba)
Parental Labour Force Involvement and the Social Inclusion/Exclusion of Children
Andrew Jackson (Canadian Council on Social Development)
From The Welfare State To The No-Second-Chance State
Ted Schrecker (McGill Centre for Medicine, Ethics and Law)
The Social Exclusion of Children in North America
Shelley Phipps (Dalhousie University); Lori Curtis (Dalhousie University)
DISCUSSANT: Charles Beach (Queen’s University)
**SUNDAY JUNE 3**

**08:30-10:00 W125**

Economic Theory - Session 5

**Organizers:** Walter Bossert (Université de Montréal); Michel Poitevin (Université de Montréal); Yves Sprumont (Université de Montréal)

**Chair:** Ruqu Wang (Queen’s University)

A Reexamination of Additivity of Power in Randomized Social Preference
Shasikanta Nandeibam (University of Birmingham)
A Theory of Ethics and Participation In Elections
Alvaro Sandroni (University of Rochester); Timothy Feddersen (Northwestern University)
Entry-Free Configurations in the Market Economy
Yongsheng Xu (Georgia State University); Koichi Tadenuma (Hitotsubashi University)

**Discussions:** Karine Gobert (Concordia University); Mathieu Maurice (Université de Montréal); Thitima Songsakul (Queen’s University)

**09:00-10:30 L210**

CEA Nominating Committee Meeting

**10:30-12:00 A145**

Economic History: The Origins and Impacts of Financial Intermediation and Regulation in North America

**Chair:** Anthony Ward (Brock University)

Ian Keay (Queen’s University); Angela Redish (University of British Columbia)
Financial Intermediation, Capital Accumulation and Growth: Evidence from Canada
Stuart Wilson (University of Regina)
The Transactions Cost Origins of Food and Drug Regulation
Marc T. Law (Washington University)

**Discussions:** Ian Keay (Queen’s University); Sean Rogers (Wilfred Laurier University)

**10:30-12:00 A150**

Macroeconomic Implications of Non-Separable Preferences

**Chair:** Christian Zimmermann (UQAM)
Luxury and Wealth Accumulation

CEA Conference 2001  35
Shinsuke Ikeda (Osaka University)
Real Exchange Rates and Productivity Shocks in a Model with Habits and Durability in Consumption
Simon Neaime (American University of Beirut)
DISCUSSANTS: Shinsuke Ikeda (Osaka University); Simon Neaime (American University of Beirut)
10:30-12:00 A255
Capacity Utilization, the Output Gap, and Inflation

CHAIR: Greg Tkacz (Bank of Canada)
Is the Output Gap Worse Than We Think?
Simon van Norden (H.E.C. (Montreal)); Athanasios Orphanides (Board of Gov. of the Fed. Reserve System)
Capacity Utilization and Inflation: Is Statistics Canada’s Measure an Appropriate Indicator of Inflationary Pressures?
Maximilian Baylor (Department of Finance Canada)
Fiabilité des estimations de l’écart de production au Canada
Jean-Philippe Cayen (Bank of Canada); Simon van Norden (H.E.C. (Montreal))
DISCUSSANTS: Tiff Macklem (Bank of Canada); Kim McPhail (Bank of Canada); Christoph Schleicher (University of British Columbia)

10:30-12:00 A260
Empirical Studies of Comparative Advantage

CHAIR: Pushan Dutt (University of Alberta)
Dark Matter: Indirectly Observable Factors as Sources of Dynamic Comparative Advantage
Leonard Dudley (Université de Montréal); Johannes Moenius (Northwestern University)
The Technique Differences in Hecksher-Ohlin World
Zheng Frank Yang (University of Toronto)
Trade Liberalization and International Specialization in Canadian Industries
Lori Whewell (Department of Finance); Wulong Gu (Statistics Canada)
DISCUSSANTS: Leonard Dudley (Université de Montréal); Wulong Gu
### 10:30-12:00  A270

**Empirical Macroeconomics and Finance**

**Chair:** John Norsworthy (Rensselaer Polytechnic Institute)

- **Cointegration Analysis of Interest Rates in Germany and the US**
  - John Norsworthy (Rensselaer Polytechnic Institute); Wolfgang Bessler (Justus-Liebig-University Giessen)

- **Determinants of the Parallel Market Premium in Pre-and-Post Revolutionary Iran**
  - Kazem Yavari (University of Tarbiat Modares)

- **Stock Market Consequences of Macroeconomic Fundamentals**
  - Ayub Mehar (Institute of Business Management); Najeeb Syed (All Pakistan Textile Mills Association)

**Discussants:** John Norsworthy (Rensselaer Polytechnic Institute); Kazem Yavari (University of Tarbiat Modares)

---

### 10:30-12:00  L014

**Immigration and Labour Markets**

**Chair:** Torben Drewes (Trent University)

  - Kangqing Zhang (Simon Fraser University); Don DeVoretz (Simon Fraser University)

- **The Dynamics of Immigrant Welfare and Labor Market Behavior**

**Discussants:** Ather Akbari (St. Mary’s University); Torben Drewes (Trent University); Christopher Worswick (Carleton University)

---

### 10:30-12:00  L015

**Economics of Climate Change**

**Chair:** James Brox (University of Waterloo)

- **Climate Change and Optimal Rotation in a Flammable Forest**
  - Ken Stollery (University of Waterloo)

- **The Kyoto Protocol, Air Quality and the Health of Canadians**
  - Milan Jayasinghe (Statistics Canada); Ake Blomqvist (Health Canada and the University of Western Ontario); Seamus Hogan (University of Canterbury)

- **Economic Modelling of Carbon Restrictions and Tradeable Permits**
  - Elham Azarafshar (University of Ottawa and Natural Resources Canada); Michel Bérubé (Natural Resources Canada); Jennifer Kerr (Natural Resources Canada)

**Discussants:** Elham Azarafshar (University of Ottawa and Natural Resources Canada); Milan Jayasinghe (Statistics Canada); Ken Stollery (University of Waterloo)
<table>
<thead>
<tr>
<th>Time</th>
<th>Session/Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>10:30-12:00</td>
<td><strong>CSLS Session: The Development of Sustainability Indicators for Canada</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Organizer:</strong> Andrew Sharpe (Centre for the Study of Living Standards)</td>
</tr>
<tr>
<td></td>
<td><strong>Chair:</strong> Gene Nyberg (National Round Table on the Environment and the Economy)</td>
</tr>
<tr>
<td></td>
<td><strong>A Proposed Approach to Environment and Sustainable Development Indicators Based on Capital</strong></td>
</tr>
<tr>
<td></td>
<td>Robert Smith (Statistics Canada); Claude Simard (Statistics Canada)</td>
</tr>
<tr>
<td></td>
<td><strong>The Development of Indicators for Human Capital Sustainability</strong></td>
</tr>
<tr>
<td></td>
<td>Andrew Sharpe (Centre for the Study of Living Standards)</td>
</tr>
<tr>
<td></td>
<td><strong>Discussants:</strong> John Hartwick (Queen’s University); Lars Osberg (Dalhousie University); Timothy Sargent (Department of Finance)</td>
</tr>
<tr>
<td>10:30-12:00</td>
<td><strong>Trade and Development</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Chair:</strong> Helena Marques (University of Newcastle)</td>
</tr>
<tr>
<td></td>
<td><strong>Is China Disintegrating? The Magnitude of Chinese Provinces’ Domestic and International Border Effects.</strong></td>
</tr>
<tr>
<td></td>
<td>Sandra Poncet (CERDI IDREC)</td>
</tr>
<tr>
<td></td>
<td><strong>The Challenges of Globalization and Regionalization for Developing Countries</strong></td>
</tr>
<tr>
<td></td>
<td>Sadegh Bakhtiari (Isfahan University)</td>
</tr>
<tr>
<td></td>
<td><strong>Regional Employment Performance: A Case Study of a Province in Iran</strong></td>
</tr>
<tr>
<td></td>
<td>Majid Sabbagh Kermani (Tarbiat Modarres University)</td>
</tr>
<tr>
<td></td>
<td><strong>Discussants:</strong> Peter Egger (Austrian Institute of Economic Research);</td>
</tr>
<tr>
<td>10:30-12:00</td>
<td><strong>Public Policy with Imperfect Labour Markets</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Chair:</strong> Sam Wilson (University of Alberta)</td>
</tr>
<tr>
<td></td>
<td><strong>Macroeconomic Consequences of a Social Wage</strong></td>
</tr>
<tr>
<td></td>
<td>Bill Scarth (McMaster University); Thomas Moutos (Athens University of Economics and Business)</td>
</tr>
<tr>
<td></td>
<td><strong>Inter-Jurisdictional Mobility and Agglomeration</strong></td>
</tr>
<tr>
<td></td>
<td>Katherine Cuff (McMaster University); Robin Boadway (Queens University); Nicolas Marceau (Université du Québec à Montréal)</td>
</tr>
<tr>
<td></td>
<td><strong>Local Labor Market, Endogenous Fertility Policies and the Optimal Level of Penalty</strong></td>
</tr>
<tr>
<td></td>
<td>Yiu-fai (Daniel) Lee (University of Toronto)</td>
</tr>
<tr>
<td>10:30-12:00</td>
<td><strong>State of the Art Lecture</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Chair:</strong> Shannon Seitz (Queen’s University)</td>
</tr>
<tr>
<td></td>
<td><strong>Framework for Dynamic Analysis in Applied Industrial Organization</strong></td>
</tr>
<tr>
<td></td>
<td>Ariel Pakes (Harvard University)</td>
</tr>
<tr>
<td>Time</td>
<td>Venue</td>
</tr>
<tr>
<td>-----------</td>
<td>-------</td>
</tr>
<tr>
<td>10:30-12:00</td>
<td>L321</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>10:30-12:00</td>
<td>L324</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>10:30-12:00</td>
<td>W120</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>10:30-12:00</td>
<td>W125</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
SATURDAY JUNE 2

10:30-12:00  W130
Fiscal Policy and the National Debt

CHAIR: Fazley Siddiq (Dalhousie University)
Debt Accumulation in a Federation, Canada 1974-98
Ron Kneebone (University of Calgary); John Leach (McMaster University)
Sovereign Credit Spreads and the Composition of the Government Budget
Astrid Van Landschoot (Ghent University)
The Implications of Spending Commitments for Debt Reduction
Patrick Georges (Department of Finance Canada); Nicolas Moreau (Department of Finance Canada)

12:00-14:00  FC
Purvis Lunch

Financial Econometrics
Francis Diebold (University of Pennsylvania)

14:00-15:30  A145
C.D. Howe Institute: Universities and the Canadian Economy I

CHAIR: David Laidler (University of Western Ontario)
Financing University Education in Ontario
Paul Davenport (University of Western Ontario)
Post Secondary Funding, Admissions and Job Placement

Alice Nakamura (University of Alberta); Joel Bruneau (University of Saskatchewan)
Changes in University Enrolment
Stephen Easton (Simon Fraser University)
DISCUSSANT: Melville McMillan (University of Alberta)

14:00-15:30  A150
Empirical Analysis of Earnings

CHAIR: Benoit Dostie (Cornell University and HEC Montreal)
How do Firm Personnel Policies Affect Low Earnings Workers? Evidence from Longitudinal Matched U.S. Data
Julia Lane (Urban Institute and U.S. Census Bureau); Lars Vilhuber (U.S. Census Bureau, Washington DC & York University, Toronto)
Earnings Imputation and Bias in Wage Gap Estimates
Barry Hirsch (Trinity University); Edward Schumacher (East Carolina University)
Earnings Variability and Instability of Women and Men in Canada: How Do the 1990’s Compare to the 1980’s
David Gray (University of Ottawa); Charles Beach (Queen’s University); Ross Finnie (Queen’s University)
DISCUSSANTS: David Green (University of British Columbia); Sophie Lefebvre (Statistics Canada); Simon Woodcock (Cornell University)
Regionalization and Foreign Direct Investment

CHAIR: Nathalie Avallone (ESCEM - TEAM Université Paris I)
United States Foreign Direct Investment into Canada: An Empirical Analysis with Emphasis on the Free Trade Hypothesis
   Nicolas Forsans (CIBUL, University of Leeds); Peter J. Buckley (CIBUL, Leeds University Business School); Jeremy Clegg (CIBUL, Leeds University Business School); Kevin T. Reilly (Leeds University Business School)
Reallocation Effects of the EU’s Eastern Enlargement: Consequences for Southern Europe
   Helena Marques (University of Newcastle)
Gradualism in Tax Treaties with Irreversible Foreign Direct Investment
   Richard Chisik (Florida International University); Ron Davies (University of Oregon)
DISCUSSANTS: Pushan Dutt (University of Alberta); Peter Egger (Austrian Institute of Economic Research); Walid Hejazi (University of Toronto)

Testing and Inference in Econometrics

CHAIR: Jean-François Lamarche (Brock University)
Testing the Normality Assumption in the Sample Selection Model with an Application to Travel Demand
   Ruud Koning (University of Groningen); Bas van der Klaauw (Vrije Universiteit, Amsterdam)
Statistical Inference and Projection Techniques in Simultaneous Equations Models
   Mohamed Taamouti (Université de Montréal); Jean-Marie Dufour (Université de Montréal)
Monte Carlo Tests Applied to Models Estimated by Indirect Inference
   Pascale Valéry (Université de Montréal); Jean-Marie Dufour (Université de Montréal)
DISCUSSANTS: Christopher Ferrall (Queen’s University); Lynda Khalaf (Université Laval); Jimmy Royer (Université Laval)

Credibility and Policy

CHAIR: Francisco Ruge-Murcia (Université de Montréal)
Financing Budget Deficit: Crowding Out Reconsidered
   Maxim Nikitin (University of Alberta)
Tax Smoothing with Stochastic Interest Rates: A Reassessment of Clinton’s Fiscal Legacy
   Huw Lloyd-Ellis (Queen’s University); Shiqiang Zhan (University of Chicago); Xiaodong Zhu (University of Toronto)
What Do You Expect? Imperfect Policy Credibility and Tests of the Expectations Hypothesis
   Sharon Kozicki (Federal Reserve Bank of Kansas City); Peter Tinsley (University of Cambridge)
DISCUSSANTS: Sharon Kozicki (Federal Reserve Bank of Kansas City); Huw Lloyd-Ellis (Queen’s University); Maxim Nikitin (University of Alberta)
### Crime and Law Enforcement

**Chair:** John Livernois (University of Guelph)

- **Spatial Spillovers of Crime and the Supply of Offenses**
  - William Furlong (University of Guelph); Sarah Conway (University of Guelph)

- **Who Gets Convicted? Statistical Discrimination in Law Enforcement**
  - Ambrose Leung (Carleton University); Frances Woolley (Carleton University)

**Discussants:** Martin Boyer (École des Hautes Études Commerciales); Matthew Clements (University of British Columbia); Guillaume Frechette (Ohio State University)

### Productivity Growth and Business Cycle Fluctuations

**Chair:** Chris Matier (Department of Finance Canada)

- **Detrending and Forecasting Productivity Growth Using Univariate Methods**
  - Nathanael Braun (Department of Finance); Bernard Babineau (Department of Finance Canada)

- **Vertical Integration, Restructuring and the Productivity Paradox**
  - Francis (Frank) Cronin (Consultant); Douglas Brown (Georgetown University)

**Discussants:** Robert Gagné (École des HEC); Christian Zimmermann (UQAM)

### Theory of Resource Extraction

**Chair:** John Boyce (University of Calgary)

- **Harvesting a Renewable Resource Under Biological Uncertainty**
  - Jean-Daniel Saphores (University of California Irvine)

- **Natural-Resource Exploitation with Costly Enforcement of Property Rights**
  - Louis Hotte (University of Namur)

- **Unilateral Production Restrictions in a Dynamic Duopoly**
  - Hassan Benchekroun (Florida Atlantic University)

**Discussants:** Robert Cairns (McGill University); Quentin Grafton (University of Ottawa)

### CSLS Session: Productivity in the New Economy

**Organizer:** Andrew Sharpe (Centre for the Study of Living Standards)

**Chair:** Someshwar Rao (Industry Canada)

- **Trend Productivity in the New Economy: A Survey**
  - Andrew Sharpe (Centre for the Study of Living Standards); Leila Gharani (Centre for the Study of Living Standards)

- **Productivity Growth and Prices in Canada: What Can We Learn From the U.S. Experience**
  - Tiff Macklem (Bank of Canada); James Yetman (Bank of Canada)

**Impact of the Adoption of Information and Communications Technology on Firm Productivity Performance in the Canadian Manufacturing Sector**
John Baldwin (Statistics Canada); David Sabourin (Statistics Canada)

Discussants: Pierre Fortin (UQAM); Pierre Mohnen (UQAM); Jorge Niosi (Université du Québec à Montréal)

14:00-15:30  L214
Public Economics: Equitable Tax Policies

Chair: Katherine Cuff (McMaster University)

Socially-Efficient Marginal Tax Reforms
Paul Makdissi (Université de Sherbrooke); Jean-Yves Duclos (Université Laval); Quentin Wodon (World Bank)

Tax Implementability of Fair Allocations
Yukihiro Nishimura (Queen’s University)

Discussants: Stefan Dodds (Queen’s University); Paul Makdissi (Université de Sherbrooke)

14:00-15:30  L219
State of the Art Lecture

Chair: Nezih Guner (Queen’s University)

Engines of Liberation
Jeremy Greenwood (University of Rochester)

14:00-15:30  L321
Empirical Labour Economics: Children, College Enrollment, and Vacancies

Chair: Catherine Deri (University of Toronto)

Consumption Indicators, Family Income and Child Outcomes

Martin Dooley (McMaster University); Ellen Lipman (McMaster University); David Offord (McMaster University); Adrienne ten Cate (McMaster University & HRDC)

The Effect of the Pell Grant Program on Enrollment Behavior
Sami Kitmitto (University of California, Davis)

Positions in Search of New Workers: Recent Evidence on Job Vacancies in Canada
Xuelin Zhang (Statistics Canada); Rene Morissette (Statistics Canada)

Discussants: Sonia Laszlo (University of Toronto); Philip Merrigan (Université du Québec à Montréal); Lars Osberg (Dalhousie University)

14:00-15:30  L324
PEF: International Perspectives on Money and Finance

Organizer: Ellen Russell (University of Massachusetts)

Chair: Brenda Spotton-Visano (York University)

Easy Money Through the Back Door: The Markets vs. The ECB
Joerg Bibow (University of Hamburg)

Bank, Stock Market and Corporation: An Essay in Rethinking the Institutional Foundations of Finance Capitalism and Capitalist Finance
Eric Pineault (Université du Québec à Montréal); Frederic Hanin (Université du Québec à Montréal)

Tensions in US Deregulation: The Experience of US Banks
Ellen Russell (University of Massachusetts)

Financialization and the Slowdown of Accumulation

CEA Conference 2001
Engelbert Stockhammer (Vienna University of Economics and Business Administration)

DISCUSSANTS: James Crotty (University of Massachusetts); Brenda Spotton-Visano (York University)

14:00-15:30 W120
Recent Developments in Modelling Aggregate Wage-Price Dynamics

CHAIR: Lisa Backa (Department of Finance)
Is There Downward Nominal Wage Rigidity in the Canadian Phillips Curve?
   Alan Stark (Department of Finance); Timothy Sargent (Department of Finance)
Does the Micro Evidence Support the Wage Phillips Curve in Canada?
   Jean Farès (Bank of Canada)
Goldilocks and New Paradigm Economics: The Role of Expectations in Fairytales
   Rebecca Driver (Bank of England); Jennifer Greenslade (Bank of England); Richard Pierse (University of Surrey)
DISCUSSANTS: Hashmat Khan (Bank of Canada); Nicholas Rowe (Carleton University)

14:00-15:30 W125
Economic Theory - Session 7

ORGANIZERS: Walter Bossert (Université de Montréal); Michel Poitevin (Université de Montréal); Yves Sprumont (Université de Montréal)
CHAIR: Michael Peters (University of Toronto)
Optimal Assignment of Liabilities

Patrick Gonzalez (Université Laval)
Insider Trading and Voluntary Disclosure
Philippe Gregoire (University of Western Ontario)
Corporate Hedging: A Strategic Approach
   Ed Nosal (Federal Reserve Bank of Cleveland); David Downie (Royal Bank of Canada)

14:00-15:30 W130
Testing the PPP Hypothesis

CHAIR: Jeannine Bailliu (Bank of Canada)
The Seemingly Unrelated Dynamic Cointegration Regression Model and Testing for Purchasing Power Parity
   Benoit Perron (Université de Montréal); Hyungsik Roger Moon (University of Southern California)
Explaining Parity Reversion in Real Exchange Rate: Middle Income Country Case
   Lahcen Achy (Free University of Brussels)
Purchasing Power Parity in Europe: The Role of the ERM and Non-Tradable Goods
   Michael Jenkins (St Lawrence University); Chris Tsoukis (University of Hull, UK)
DISCUSSANTS: Ramdane Djoudad (Bank of Canada); Elena Pesavento (Emory University); Gabriel Srour (Bank of Canada)

16:00-17:30 A145
C.D. Howe Institute: Universities and the Canadian Economy II

Canada-US Evidence on the Research Productivity of Universities: Past and Present
John Chant (Simon Fraser University); William Gibson (unaffiliated)
*The Rate of Return to University Schooling in Canada, 1985-1995*
François Vaillancourt (Université de Montréal)
*A Matter of Discipline: An Analysis of Early Career Outcomes of Recent Canadian University Graduates*
Ross Finnie (Queen’s University)
DISCUSSANT: Jeffrey Smith (University of Western Ontario)

16:00-17:30  A150
**Labour Economics: Applications with Selection Effects**

CHAIR: Christian Belzil (Concordia University)

*Is it Who You Are, Where You Work, or Whom You Work With? Reassessing the Relationship Between Skill Segregation and Wage Inequality*
Paul Lengermann (University of Maryland & US Census Bureau)
*A Simple Binary Model for the Self Identification of Sexual Orientation*
Ralph Bradley (US Bureau of Labor Statistics)

16:00-17:30  A255
**Marriage, Divorce and Intra-Household Decisions**

CHAIR: Shannon Seitz (Queen’s University)

*Marital Instability and Aging: A Dynamic Equilibrium Analysis of the US Experience*
Nezih Guner (Queen’s University); John Knowles (University of Pennsylvania)*Marriage Market, Divorce Legislation and Household Labour Supply*
Bernard Fortin (Université Laval, CIRANO, CREFA); Pierre-André Chiappori (University of Chicago); Guy Lacroix (Université Laval, CREFA, CIRANO)*An Economic Model of Marriage and Divorce*
Jie Yang (University of Ottawa); Vicky Barham (University of Ottawa); Rose Ann Devlin (University of Ottawa)

16:00-17:30  A260
**Finite-Sample Econometrics**

CHAIR: Ruud Koning (University of Groningen)

*Shrinkage Estimators for the Instrumental Variables Model*
Christopher Nicol (University of Regina); S. Ejaz Ahmed (University of Regina)*Small Sample Bias in Structural VAR Point Estimates*
Gabriele Spieker (Justus-Liebig-Universität Giessen)*Simulation-Based Tests of Pricing-to-Market*
Maral Kichian (Bank of Canada); Lynda Khalaf (Université Laval)

16:00-17:30  A265
**Structural Breaks and Euler Equations**

CHAIR: Christian Richter (University of Strathclyde)

*Multiple Structural Breaks in the Nominal Interest Rate and the Inflation Rate*
Frank Atkins (University of Calgary)*Revisiting Break Dates in the Volatility of Canadian and U.S. GDP Growth*
Yanjun Liu (Department of Finance Canada); François Painchaud (Bank of Canada)

Estimating Euler Equations for Consumption
Sule Alan (McMaster University);
Martin Browning (University of Copenhagen)
DISCUSSANT: Greg Tkacz (Bank of Canada)

16:00-17:30  A270
Economics of Crime Prevention and Corruption

CHAIR: William Furlong (University of Guelph)
Precautionary Incentives for Privately Informed Victims
Matthew Clements (University of British Columbia)
Resistance is Futile: An Essay in Crime and Commitment
Martin Boyer (École des Hautes Études Commerciales)
An Empirical Investigation of the Determinants of Corruption: Rent, Competition, and Corruption Revisited
Guillaume Frechette (Ohio State University)
DISCUSSANTS: Ambrose Leung (Carleton University); Patrick Martin (University of Guelph); Frances Woolley (Carleton University)

16:00-17:30  L015
Growth and Trade

CHAIR: Rui Castro (Université de Montréal)
Social Divergence and Economic Performance
Quentin Grafton (University of Ottawa); Stephen Knowles (University of Otago); Dorian Owen (University of Otago)
The J-Curve Revisited: An Empirical Examination for Canada
George Georgopoulos (University of Toronto at Scarborough)
DISCUSSANTS: Helena Marques (University of Newcastle); Timothy Sargent (Department of Finance)

16:00-17:30  L014
Empirical Studies of Productivity

CHAIR: John Baldwin (Statistics Canada)
Inter-Utility Cost and Efficiency Differences Among Electric Distribution Utilities in Ontario

16:00-17:30  L026
Aspects of Federalism

CHAIR: Ann Cavlovic (Finance Canada)
Analyzing VFI in a Framework of Fiscal Sustainability
### 16:00-17:30  L214

**Applied Welfare Economics**

**CHAIR:** Syed Ahsan (Concordia University)

**Aggregation and Disaggregation in General Equilibrium Models of Taxation**
- Kul Bhatia (University of Western Ontario)
- Ian Irvine (Concordia University)

**Hicksian Surplus Measures of Welfare Change**
- Kirk Collins (University of Ottawa)
- Paul Makdissi (Université de Sherbrooke)

**DISCUSSANTS:** Syed Ahsan (Concordia University); Paul Makdissi (Université de Sherbrooke)

### 16:00-17:30  L219

**Derivative Securities in Finance and Macroeconomics**

**CHAIR:** Ken Stewart (University of Victoria)

**Economic Uncertainty, Irreversibilities, and the Decision to Reduce Emissions of a Stock Pollutant: A Real Option Approach**
- Rams Kanouni (Université Laval and GREEN); Jean-Daniel Saphores (University of California Irvine)

**A Market for Rail Capacity: Do Derivatives Belong?**
- James Nolan (University of Saskatchewan); Stephen Law (Ryerson University); Alexandre MacKay (University of Toronto)

**Money as Real Options in a Cash-in-Advance Economy**
- David Stockman (University of Delaware); Stacie Beck (University of Delaware)

**DISCUSSANTS:** Pierre Lasserre (Université du Québec à Montréal); Stéphane Vigeant (University of Alberta)

### 16:00-17:30  L321

**Intellectual Property**

**CHAIR:** Ted To (Bureau of Labor Statistics)

**Biotechnology Firms in Canada as Privatisers and Diffusers of Economically Valuable Information**
- Gary Lazarus (Intellectual Property Policy Directorate); Dominique Cusson (Industry Canada)

**Incentives and Diffusion of Knowledge: Public Rewards, or Patent Buyouts, as an Alternative to the Patent System**
- James Nolan (University of Saskatchewan); Stephen Law (Ryerson University); Alexandre MacKay (University of Toronto)

**DISCUSSANTS:** Pierre Lasserre (Université du Québec à Montréal); Stéphane Vigeant (University of Alberta)
TRADE AND AGRICULTURE

Chair: Lori Whewell (Department of Finance)

Trade and Growth: The Case of Canadian Agriculture
Hartley Furtan (University of Saskatchewan)
A Longitudinal Analysis of bST use in California: A Technological Substitute or Complement?
Irene Henriques (York University); L.J. Butler (University of California, Davis)

Discussants: Hartley Furtan (University of Saskatchewan); Irene Henriques (York University)

MARKETS WITH PRIVATE INFORMATION

Chair: Tim Hazledine (University of Auckland)

Equilibrium in a Decentralized Market with Adverse Selection
Max Blouin (Université du Québec à Montréal)
Supplier-Induced Demand as a Signalling Equilibrium Phenomenon
Ugurhan G. Berkok (Royal Military College)
Strategic Trading under the Mandatory Disclosure Regulations

ECONOMIC THEORY - SESSION 8

Chair: Lars Ehlers (Université de Montréal)

Delegating Decisions to Experts
Li Hao (University of Toronto); Wing Suen (University of Hong Kong)
Almost-Dominant Strategy Implementation
James Schummer (Northwestern University)
Communication Costs and the Revelation Principle
Sergei Severinov (University of Wisconsin); Raymond Deneckere (University of Wisconsin)

EMPirical TRADE AND GRAVITY MODELS

Chair: Nicolas Forsans (CIBUL, University of Leeds)

Transportation Costs in a Multilateral World: Assessing the Poolability of Gravity Data
Peter Egger (Austrian Institute of Economic Research)
International Trade in Hazardous Waste
Jen Baggs (University of British Columbia)
L’impact de la protection tarifaire des pays tiers sur les exportations françaises
Nathalie Avallone (ESCEM - TEAM Université Paris I); Marta Castilho Reis (IPEA/DIMAC (Brésil))
DISCUSSANT: Ram Acharya (Industry Canada)

17:45-19:00  L132
Presidential Address

Canadian Unemployment Insurance as a Pareto-Efficient Policy Tool
Charles Blackorby (University of British Columbia)

19:00-20:30  FC
Reception
Sunday June 3

08:30-10:00  A145

Economic History: Economic Development in Quebec and the Maritimes

**CHAIR:** Kris Inwood (University of Guelph)

*Fruits of the Sea: A Preliminary Estimation of Incomes from the Fisheries of Nova Scotia and New Brunswick in 1870*

Marilyn Gerriets (St. Francis Xavier University)

*Montreal’s Economy over 1851-1901 and the Search of a Periphery*

Benoit Mario Papillon (Université du Québec à Trois-Rivières)

*The Wharf of the Dominion: The Port of Halifax, 1850-2000*

James Frost (unaffiliated)

**DISCUSSANTS:** Cherie Metcalf (Queen’s University); Anthony Ward (Brock University)

08:30-10:00  A255

Empirical Studies of Particular Industries

**CHAIR:** Irene Henriques (York University)

*Rent-Seeking and the Canadian Dairy Industry*

Katherine Baylis (University of California at Berkeley)

*Preemption in the Adoption of Time-Saving Process Innovations: the Case of Down-Hill Skiing*

James G. Mulligan (University of Delaware); Emmanuel Llinares (University of Delaware)

**DISCUSSANTS:** Irene Henriques (York University); Stephen Law (Ryerson University)

08:30-10:00  A260

Econometric Methods for Modelling Exchange Rates

**CHAIR:** Benoit Perron (Université de Montréal)

*Tests for Unit-Root versus Threshold Specification with an Application to the PPP*

Marine Carrasco (University of Rochester); Frederique Bec (ENSAE, France); Melika Ben Salem (Université de Paris I, France)

*Bias, Persistence, and the Forward Premium Puzzle: Just How Bad Is It?*
Alex Maynard (University of Toronto)
A Correlated Bivariate Poisson Jump Model for Foreign Exchange
Wing Chan (University of Alberta); John Maheu (University of Alberta)
DISCUSSANTS: Bryan Campbell (Concordia University); Denis Pelletier (Université de Montréal); Benoit Perron (Université de Montréal)

Qing Hu (National University of Singapore); Ding Lu (National University of Singapore); Shandre Thangavelu (National University of Singapore)
Financial Constraints and Investment: Assessing the Impact of a World Bank Credit Program on Small and Medium Enterprises in Sri Lanka
Eric Santor (University of Toronto); Varouj Aivazian (University of Toronto); Dipak Mazumdar (University of Toronto)
DISCUSSANTS: Qing Hu (National University of Singapore); Woodrow Johnson (Columbia University); Eric Santor (University of Toronto)

08:30-10:00 Resources and the Environment A265

CHAIR: Jean-Daniel Saphores (University of California Irvine)
Instrument Choice in a Fishery
John Boyce (University of Calgary)
Is There a Value-Added Kuznets Curve in the Canadian Forest Industry?
Van Lantz (University of New Brunswick)
Hugging Trees: Claiming de Facto Property Rights by Blockading Resource Use
Peter Burton (Dalhousie University)
DISCUSSANTS: John Boyce (University of Calgary); Peter Burton (Dalhousie University); Van Lantz (University of New Brunswick)

08:30-10:00 Topics in Empirical Finance and Investment A270

CHAIR: James Murtagh (Rensselaer Polytechnic Institute)
Pooling Externalities in Mutual Funds
Woodrow Johnson (Columbia University)
The Link of Bank Behavior and Non-performing Loans in China

CHAIR: Philip Oreopoulos (University of California, Berkeley)
The Impact of Employment Insurance Restructuring on The Distribution of Work Hours
Marina Adshade (Queen’s University); Arthur Sweetman (Queen’s University)
Employment Insurance and Social Assistance: The Dynamics of Program Interaction
Alex Grey (Human Resources Development Canada)
The Effects of the 1994/96 Employment Insurance Reforms on Young People
Rick Audas (University of New Brunswick); David Murrell (University of New Brunswick)
DISCUSSANTS: Tom Crossley (York University); Philip Oreopoulos (University of California, Berkeley); Lars Vilhuber (U.S. Census Bureau, Washington DC & York University, Toronto)
CSLS/IRPP Session: Linkages Between Economic Growth and Inequality I

Organizers: Andrew Sharpe (Centre for the Study of Living Standards); France St-Hilaire (Institute for Research on Public Policy)
Chair: Paul Davenport (University of Western Ontario)

The Zero Sum Illusion: Industrial Relations and Modern Economic Approaches to Growth and Income Distribution
- Rafael Gomez (London School of Economics & Political Science); Noah Meltz
- Labour Supply and Inequality Trends in the United States and Elsewhere
  - Lars Osberg (Dalhousie University)

Discussants: Garnett Picot (Statistics Canada); Craig Riddell (University of British Columbia)

Topics in Economic Theory

Chair: Ugurhan G. Berkok (Royal Military College)

Some Neoclassical Implications of Sunk Cost
- Robert Cairns (McGill University)

The Kinked Demand Curve with a Conjectural Hitch - A Micro Explanation of Stagflation and Job-less Recovery
- Michael Bradfield (Dalhousie University)

Visceral Factors in Economic Analysis: The Ghost at the Banquet
- Larry Levine (University of New Brunswick)

Discussants: Ugurhan G. Berkok (Royal Military College); Hassan Bougrine (Laurentian University); Alice Nakamura (University of Alberta)
08:30-10:00  W120
Nontraditional Models of Economic Behaviour

CHAIR: David Robinson (Laurentian University)
Identity, Entropy and Culture
Bernard Beaudreau (Université Laval)
Volunteering and Participation: Camrose, A Case Study
Mansoureh Shabany-Ghazvini (UofL Off Campus/Augustana UC)
The Elites and their Boards of Directors
Géraldine Carminatti-Marchand (ESC-CEM); Mathieu Paquerot (Université de La Rochelle, IUPCD)

DISCUSSANTS: Bernard Beaudreau (Université Laval); David Robinson (Laurentian University); Derek Wilkinson (Laurentian University)

08:30-10:00  W130
Money, Banking and Growth

CHAIR: Russell Boyer (University of Western Ontario)
Nonlinear Effects of Inflation on Economic Growth
Saeed Moshiri (University of Al-lameh Tabatabaie); Aradeshir Sepehri (University of Manitoba)
Is there Inflation-Growth Tradeoff in the Turkish Economy?
Hasan Kirmanoglu (Istanbul Bilgi University)
Financial Liberalization and Economic Growth: A Theoretical Analysis of the Transforming Chinese Economy
Wai-Ming Ho (York University); Michael K. Y. Fung (The Chinese University of Hong Kong); Lijing Zhu (National University of Singapore)

DISCUSSANTS: Russell Boyer (University of Western Ontario); Cesaire Meh (University of Western Ontario and Bank of Canada); Miana Plesca (University of Western Ontario)

08:30-10:00  W125
Advertising Competition in a Duopoly Market for Goods with Consumption Scale Effects
Robert Clark (University of Western Ontario); Ignatius Horstmann (University of Western Ontario)
Financial Contracting, Signal-Jamming, and Entry Deterrence
Neelam Jain (Rice University); Thomas D. Jeitschko (Texas A&M University); Leonard J. Mirman (University of Virginia)

Quasi-Stationary Cardinal Utility and Present Bias
Takashi Hayashi (University of Rochester)

08:30-10:00  W130
Money, Banking and Growth

08:30-10:00  W125
Advertising Competition in a Duopoly Market for Goods with Consumption Scale Effects
Robert Clark (University of Western Ontario); Ignatius Horstmann (University of Western Ontario)
Financial Contracting, Signal-Jamming, and Entry Deterrence
Neelam Jain (Rice University); Thomas D. Jeitschko (Texas A&M University); Leonard J. Mirman (University of Virginia)
Quasi-Stationary Cardinal Utility and Present Bias
Takashi Hayashi (University of Rochester)

10:30-12:00  A145
Economic History: Topics in Labour Mobility

CHAIR: Cherie Metcalf (Queen’s University)
A Life-Cycle Model of the Transition from Slavery to Freedom
SUNDAY JUNE 3

Frank D. Lewis (Queen’s University)
Dominion or Republic? British Migrants to North America 1880-1910
Mary MacKinnon (McGill University);
Alan Green (Queen’s University);
Chris Minns (McGill University)
The Extent of the Canadian Labor Market 1901 to 1950
Patrick Coe (University of Calgary);
Herb Emery (University of Calgary)

DISCUSSION: Herb Emery (University of Calgary); Kris Inwood (University of Guelph); Stuart Wilson (University of Regina)

10:30-12:00  A150
Monetary and Fiscal Policy Rules

CHAIR: Pierre St. Amant (Bank of Canada)
Monetary Policy and Built-in Stability in an Open Economy Framework
Jean-Paul Lam (Bank of Canada)
Inflation Targeting under Asymmetric Preferences
Francisco Ruge-Murcia (Université de Montréal)
Simple Rules in the M1-VECM
Denise Cote (Bank of Canada); Jean-Paul Lam (Bank of Canada)
DISCUSSIONS: Matthew Doyle (University of British Columbia); Sharon Kozicki (Federal Reserve Bank of Kansas City); Kevin Moran (Bank of Canada)

10:30-12:00  A260
Exchange Rate Regimes

CHAIR: Patrick Osakwe (Bank of Canada)
Exchange Rate Regime Transitions
Paul R. Masson (International Monetary Fund)
Can Regime-switching Explain the Forward Premium Anomaly? Some Experimental Evidence
Miroslav Misina (Queen’s University)

DISCUSSION: Jeannine Bailliu (Bank of Canada); Paul R. Masson (International Monetary Fund)

10:30-12:00  A265
Econometric Methods for Environmental Economics

CHAIR: Ken Stollery (University of Waterloo)
Random-Effects Estimation in Spatially Autocorrelated Unbalanced Panel Data: The Case of Transboundary Air Pollution

Robert Vigfusson (Northwestern University)
Inventory Investment and Finance Constraints: Evidence from Panel Data on Canadian Firms
Rose Cunningham (Carleton University)
Can Technology Shocks Explain Fluctuations in Productivity, Output, and Employment?
Evidence from Canadian Manufacturing
Samer Kherfi (Simon Fraser University)

DISCUSSION: Rose Cunningham (Carleton University); Samer Kherfi (Simon Fraser University)

10:30-12:00  A150
Empirical Macroeconomics Using Firm or Industry Data

CHAIR: Maral Kichian (Bank of Canada)
Border Effects On Productivity: Canada and the United States

Random-Effects Estimation in Spatially Autocorrelated Unbalanced Panel Data: The Case of Transboundary Air Pollution

54  CEA Conference 2001
10:30-12:00  A270

Empirical Analysis of Equity Returns

CHAIR: Perry Sadorsky (York University)
Financial Development and Stock Returns
Martin Hess (ITAM); Harris Dellas (University of Bern)
Forward-Looking Agents and Macroeconomic Determinants of the Equity Price in a Small Open Economy
Amir Kia (Emory University)
The Competitive Effects of Canadian Bank Merger Announcements on Canadian and Foreign Banks
James Murtagh (Rensselaer Polytechnic Institute)
DISCUSSANTS: Martin Hess (ITAM); Amir Kia (Emory University); James Murtagh (Rensselaer Polytechnic Institute)

10:30-12:00  L014

Unemployment, Underemployment, and Displaced Workers

CHAIR: Tom Crossley (York University)
Qiuyan Wang (The Pennsylvania State University); Jill Findeis (The Pennsylvania State University)
Displaced Workers in Australia: Macroeconomic Effects and Structural Change
James Ted McDonald (University of Tasmania); Jeff Borland (University of Melbourne)
DISCUSSANTS: Louise Grogan (McMaster University); Sung-Hee Jeon (York University)

10:30-12:00  L015

Fiscal Policy and Economic Performance

CHAIR: Ron Kneebone (University of Calgary)
The Role of Fiscal Rules in Determining Fiscal Performance
Suzanne Kennedy (Department of Finance); Janine Robbins (Department of Finance)
Mulroney: Still the Man to Beat: Ranking Canada’s PMs
Tom Velk (McGill University); Al Riggs (McGill University)
DISCUSSANTS: Ron Kneebone (University of Calgary); Nicholas Rowe (Carleton University); John Smithin (York University)
10:30-12:00  L026  
CSLS/IRPP Session: Linkages Between Economic Growth and Inequality II

ORGANIZERS: Andrew Sharpe (Centre for the Study of Living Standards); France St-Hilaire (Institute for Research on Public Policy)

CHAIR: David Slater (Centre for the Study of Living Standards)

Age Structure, Income Distribution and Economic Growth
Rafael Gomez (London School of Economics & Political Science); David Foot (University of Toronto)
Sharing the Wealth from Growth: Comparing the Canadian and U.S. Experiences
Shay Aba (C.D. Howe Institute); Jack Mintz (University of Toronto)
The Impact of Inequality on Productivity Growth in the Short and Long Term: A Synthesis
Huw Lloyd-Ellis (Queen’s University)

DISCUSSANTS: Paul Davenport (University of Western Ontario); Chris Ragan (McGill University)

10:30-12:00  L219  
CWEN: Annual General Meeting

10:30-12:00  L321  
Empirical Industrial Organization

CHAIR: Shannon Seitz (Queen’s University)

Measuring Market Power in a Durable Goods Oligopoly: the Automobile Market
Susanna Esteban (Queen’s University); Matthew Shum (University of Toronto)

Hiroshi Ohashi (University of British Columbia)

Wholesale and Retail Competition in the Canadian Petroleum Industry: An Empirical Analysis
Anindya Sen (University of Waterloo)

DISCUSSANTS: Robert Clark (University of Western Ontario); Sumon Majumdar (Queen’s University); Mihkel Tombak (Queen’s University)

10:30-12:00  L214  
Theory of Teams

CHAIR: Hassan Benchekroun (Florida Atlantic University)

Private Information and Teamwork
Aidan Hollis (University of Calgary); Curtis Eaton (University of Calgary)

Sharing Rules in Teams
Shasikanta Nandeibam (University of Birmingham)

Dynamic Production Team with Strategic Behavior
Désiré Vencatchellum (École des HEC); Michèle Breton (École des HEC); Pascal St-Amour (École des HEC)

DISCUSSANTS: Steve Ambler (Université du Québec à Montréal); Michael Raith (University of Chicago)
### 10:30-12:00  L324
**Multivariate Models and Survival Analysis**

**Chair:** Pascale Valéry (Université de Montréal)

*Exact Simulation-Based Tests in Multivariate Regressions: Applications to Asset Pricing Models*
Lynda Khalaf (Université Laval); Marie-Claude Beaulieu (Université Laval); Jean-Marie Dufour (Université de Montréal)

*Alternative Methods of Estimating Economic Depreciation: New Results using a Survival Model*
Guy Gellatly (Statistics Canada); Marc Tanguay (Statistics Canada)

**Discussant:** Raymond Kan (University of Toronto)

### 10:30-12:00  W125
**Economic Theory - Session 10**

**Organizers:** Walter Bossert (Université de Montréal); Michel Poitevin (Université de Montréal); Yves Sprumont (Université de Montréal)

**Chair:** Michel Poitevin (Université de Montréal)

*Invited Lecture: Strategic Concealment: The Classical Rationale for Mixed Strategy Equilibrium*
Philip Reny (University of Chicago); Arthur Robson (University of Western Ontario)

### 10:30-12:00  W120
**Pensions, Insurance, and Retirement**

**Chair:** Jimmy Royer (Université Laval)

*The Impact of Severance on Pensions and the Timing of Retirement: Canadian Evidence*
Catherine Deri (University of Toronto)

*The Consequences of Population Ageing in a Three-Region Overlapping Generations Model*
Marcel Mérette (University of Ottawa); Jean Mercenier (Université Cergy-Pontoise)

*Preference Tax Treatment of Employer-Provided Health Care Insurance in Canada: Distributional Implications*
James Smythe (University of Alberta)

**Discussant:** Jeremy Lise (Finance Canada)

### 10:30-12:00  W130
**Growth in Open Economies**

**Chair:** Alberto Isgut (Wesleyan University)

*Is There an Export or Import-Led Productivity Growth in Rapidly Developing Asian Countries: A Multivariate VAR Analysis*
Shandre Thangavelu (National University of Singapore); Gulasekaran Rajaguru (unaffiliated)

*The Impact of International Capital Inflow to China on Its Economic Growth*
Xiaoping Xu (University of New Brunswick)

**Discussants:** Shandre Thangavelu (National University of Singapore); Xiaoping Xu (University of New Brunswick)

### 12:00-13:30  FC
**CJE and CPP Editorial Board Luncheon**
<table>
<thead>
<tr>
<th>Time</th>
<th>Room</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:30-14:30</td>
<td>L219</td>
<td>CEA: Annual General Meeting (immediately followed by CEA Executive Council Meeting)</td>
</tr>
<tr>
<td>14:30-15:30</td>
<td>L219</td>
<td>CEA: Executive Council Meeting</td>
</tr>
</tbody>
</table>
## Index

<table>
<thead>
<tr>
<th>Name</th>
<th>Page(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aba, Shay</td>
<td>56</td>
</tr>
<tr>
<td>Abdou, Abdella</td>
<td>14</td>
</tr>
<tr>
<td>Acharya, Ram</td>
<td>12, 49</td>
</tr>
<tr>
<td>Achy, Lachen</td>
<td>44</td>
</tr>
<tr>
<td>Adshade, Marina</td>
<td>51</td>
</tr>
<tr>
<td>Ahmed, S. Ejaz</td>
<td>45</td>
</tr>
<tr>
<td>Ahsan, Syed</td>
<td>47</td>
</tr>
<tr>
<td>Aivazian, Varouj</td>
<td>51</td>
</tr>
<tr>
<td>Ajona, Raquel</td>
<td>29</td>
</tr>
<tr>
<td>Akal, Nobuo</td>
<td>33</td>
</tr>
<tr>
<td>Akbari, Ather</td>
<td>37</td>
</tr>
<tr>
<td>Alan, Sule</td>
<td>46</td>
</tr>
<tr>
<td>Aligi, Bernardina</td>
<td>14</td>
</tr>
<tr>
<td>Ali, Jennifer</td>
<td>21, 39</td>
</tr>
<tr>
<td>Allen, Robert</td>
<td>30</td>
</tr>
<tr>
<td>Alpay, Savas</td>
<td>14, 33</td>
</tr>
<tr>
<td>Altug, Sumru</td>
<td>15</td>
</tr>
<tr>
<td>Amano, Robert</td>
<td>18</td>
</tr>
<tr>
<td>Ambler, Steve</td>
<td>33, 56</td>
</tr>
<tr>
<td>Amegashie, Atsu</td>
<td>39</td>
</tr>
<tr>
<td>Amoako-Tuffour, Joe</td>
<td>34, 39</td>
</tr>
<tr>
<td>Anderson, Gordon</td>
<td>24, 28</td>
</tr>
<tr>
<td>Anderson, William</td>
<td>16</td>
</tr>
<tr>
<td>Anglin, Paul</td>
<td>25, 34</td>
</tr>
<tr>
<td>Antweiler, Werner</td>
<td>1, 15, 55</td>
</tr>
<tr>
<td>Ariste, Ruelz</td>
<td>18, 22</td>
</tr>
<tr>
<td>Atallah, Gamal</td>
<td>16</td>
</tr>
<tr>
<td>Atkins, Frank</td>
<td>45, 50</td>
</tr>
<tr>
<td>Atkinson, Scott</td>
<td>35</td>
</tr>
<tr>
<td>Atukeren, Erdal</td>
<td>23</td>
</tr>
<tr>
<td>Audas, Rick</td>
<td>51</td>
</tr>
<tr>
<td>Audy, Eva</td>
<td>23</td>
</tr>
<tr>
<td>Avallone, Nathalie</td>
<td>41, 49</td>
</tr>
<tr>
<td>Azarafshar, Elham</td>
<td>37</td>
</tr>
<tr>
<td>Bérubé, Gilles</td>
<td>11</td>
</tr>
<tr>
<td>Bérubé, Michel</td>
<td>37</td>
</tr>
<tr>
<td>Babineau, Bernard</td>
<td>21, 42</td>
</tr>
<tr>
<td>Backa, Lisa</td>
<td>44</td>
</tr>
<tr>
<td>Baggs, Jen</td>
<td>49</td>
</tr>
<tr>
<td>Bagnoli, Philip</td>
<td>27, 33</td>
</tr>
<tr>
<td>Bailliu, Jeannine</td>
<td>44, 54</td>
</tr>
<tr>
<td>Baker, Michael</td>
<td>10</td>
</tr>
<tr>
<td>Bakhtiari, Sadegh</td>
<td>38</td>
</tr>
<tr>
<td>Baldwin, John</td>
<td>12, 26, 43, 46</td>
</tr>
<tr>
<td>Bams, Dennis</td>
<td>15</td>
</tr>
<tr>
<td>Baragar, Fletcher</td>
<td>15, 34</td>
</tr>
<tr>
<td>Barham, Vicky</td>
<td>45</td>
</tr>
<tr>
<td>Barichello, Jeff</td>
<td>50</td>
</tr>
<tr>
<td>Baylis, Katherine</td>
<td>33, 50</td>
</tr>
<tr>
<td>Baylor, Maximilian</td>
<td>29, 36</td>
</tr>
<tr>
<td>Beach, Charles</td>
<td>28, 34, 40</td>
</tr>
<tr>
<td>Beaudreau, Bernard</td>
<td>53</td>
</tr>
<tr>
<td>Beaulieu, Marie-Claude</td>
<td>57</td>
</tr>
<tr>
<td>Bec, Frederique</td>
<td>50</td>
</tr>
<tr>
<td>Beck, Stacie</td>
<td>47</td>
</tr>
<tr>
<td>Beckmann, Jan</td>
<td>27</td>
</tr>
<tr>
<td>Beckstead, Desmond</td>
<td>12</td>
</tr>
<tr>
<td>Belzil, Christian</td>
<td>18, 32, 45</td>
</tr>
<tr>
<td>Ben Salem, Melika</td>
<td>50</td>
</tr>
<tr>
<td>Benaroch, Michael</td>
<td>17, 29</td>
</tr>
<tr>
<td>Benchekroun, Hassan</td>
<td>42, 56</td>
</tr>
<tr>
<td>Benos, Nikos</td>
<td>30</td>
</tr>
<tr>
<td>Berka, Martin</td>
<td>21, 31</td>
</tr>
<tr>
<td>Berkok, Ugurhan G.</td>
<td>48, 52</td>
</tr>
<tr>
<td>Bessler, Wolfgang</td>
<td>25, 37</td>
</tr>
<tr>
<td>Bhatia, Kul</td>
<td>47</td>
</tr>
<tr>
<td>Bibow, Joerg</td>
<td>43</td>
</tr>
<tr>
<td>Bilodeau, Daniel</td>
<td>18</td>
</tr>
<tr>
<td>Biswal, Bagala</td>
<td>24, 46</td>
</tr>
<tr>
<td>Biswal, Urvashi</td>
<td>24, 28</td>
</tr>
<tr>
<td>Blackorby, Charles</td>
<td>16, 49</td>
</tr>
<tr>
<td>Bloch, Harry</td>
<td>46</td>
</tr>
<tr>
<td>Blomqvist, Ake</td>
<td>17, 27, 37, 48</td>
</tr>
<tr>
<td>Blouin, Max</td>
<td>22, 48, 52</td>
</tr>
<tr>
<td>Boydway, Robin</td>
<td>38</td>
</tr>
<tr>
<td>Boileau, Martin</td>
<td>12, 21</td>
</tr>
<tr>
<td>Boivin, Caroline</td>
<td>16, 33</td>
</tr>
<tr>
<td>Bontemps, Christian</td>
<td>32</td>
</tr>
<tr>
<td>Boothby, Daniel</td>
<td>32</td>
</tr>
<tr>
<td>Borland, Jeff</td>
<td>55</td>
</tr>
<tr>
<td>Bougrine, Hassan</td>
<td>15, 52</td>
</tr>
<tr>
<td>Bouliba, Wided</td>
<td>28</td>
</tr>
<tr>
<td>Bouilila, Ghazi</td>
<td>34</td>
</tr>
<tr>
<td>Boyce, John</td>
<td>15, 42, 51</td>
</tr>
<tr>
<td>Boyer, Martin</td>
<td>35, 42, 46</td>
</tr>
<tr>
<td>Boyer, Russell</td>
<td>16, 53</td>
</tr>
<tr>
<td>Bradfield, Michael</td>
<td>27, 52</td>
</tr>
<tr>
<td>Bradley, Ralph</td>
<td>45</td>
</tr>
<tr>
<td>Braun, Nathanael</td>
<td>42</td>
</tr>
<tr>
<td>Brennan, Theresa</td>
<td>1</td>
</tr>
<tr>
<td>Breton, Michele</td>
<td>56</td>
</tr>
<tr>
<td>Brisson, Marc</td>
<td>36</td>
</tr>
<tr>
<td>Brown, Douglas</td>
<td>42</td>
</tr>
<tr>
<td>Brown, Mark</td>
<td>16</td>
</tr>
<tr>
<td>Browning, Martin</td>
<td>46</td>
</tr>
<tr>
<td>Brox, James</td>
<td>27, 37, 55</td>
</tr>
</tbody>
</table>
INDEX

Bruneau, Joel, 40
Buckley, Peter J., 41
Burns, Michael, 34
Burton, Peter, 17, 51
Busch, Lutz-Alexander, 29
Busch, Marc, 16, 29
Butler, L.J., 48

Cadsby, Bram, 19
Cairns, Robert, 42, 52
Caliskan, Ahmet, 14
Calmes, Christian, 31
Campbell, Bryan, 21, 36, 51
Campbell, Jeffrey, 32
Campbell, Trevor, 17
Caponi, Vincenzo, 14

Carminatti-Marchand, Gérardine, 53
Carr, Jeffrey, 18, 22
Carrasco, Marine, 32, 50
Carson, Nancy, 27
Casolaro, Luca, 14
Casing, Jim, 20
Castillo Reis, Marta, 49
Castro, Rui, 29, 46
Caucutt, Elizabeth, 31
Caves, Richard, 12
Cavlovic, Ann, 15, 46
Chade, Hector, 31
Chakraborty, Lekha, 13

Chakraborty, Pinaki, 13
Chan, Mingtao, 12
Chen, Zhiqi, 12
Chernomas, Robert, 19
Cherry, Todd L., 24
Chiappori, Pierre-André, 45
Childs, Jason, 24, 28
Chisik, Richard, 20, 41
Christoffersen, Peter, 14, 25
Chung, Hyunchul, 25
Clark, Robert, 53, 56
Clegg, Jeremy, 41
Clement, Matthew, 42, 46
Coe, Patrick, 21, 29, 31, 54
Coffey, William, 16
Cohendet, Patrick, 48
Collins, Kirk, 15, 47
Connolly, Helen, 27
Conway, Sarah, 42
Coomes, Oliver, 52
Corak, Miles, 10, 18
Cote, Denise, 54
Coulombe, Serge, 12, 18

Crémieux, Pierre-Yves, 18
Cremieux, Pierre-Yves, 22, 27
Cronin, Francis (Frank), 42, 46
Crosby, Mark, 21, 29, 33
Crossley, Tom, 10, 11, 24, 51, 55
Crotty, James, 44
Cuff, Katherine, 38, 43
Cunningham, Rose, 54
Curtis, Lori, 10, 17, 19, 22, 34

Cusson, Dominique, 47

D’Antoni, Michael, 47
Dai, Chifeng, 52
Dale, Robert, 24
Dalgic, Engin, 26
Damiano, Ettore, 20
Datta, Bipasa, 28, 52
Davenport, Paul, 40, 52, 56
Davies, Ron, 41
De Janvry, Alain, 25
Decreuse, Bruno, 18
Dellas, Harris, 55
Demers, Fanny, 15
Demers, Frédéric, 12, 29
Demers, Michel, 15
Denecker, Raymond, 48
Deri, Catherine, 18, 43, 57
Detemple, Jerome, 29
Devlin, Rose Ann, 45
Devoretz, Don, 37
Diaz, Victoria, 52
Diebold, Francis, 40
Diewert, Erwin, 26
Dimand, Robert, 23
Ding, Wei, 25
Dionne, Georges, 35
Djouadad, Ramdane, 44
Dodds, Stefan, 43
Donald, Stephen, 27
Dooley, Martin, 22, 27, 43
Dorfman, Jeffrey, 55
Dosse, Benoît, 40
Downie, David, 44
Doyle, Matthew, 54
Drewes, Torben, 32, 37
Driver, Rebecca, 44
Drolet, Marie, 28, 32, 39

CEA Conference 2001
Dubois, Pierre, 25
Duclos, Jean-Yves, 43
Dudley, Leonard, 29, 36
Dufour, Jean-Marie, 26, 32, 41, 57
Dugay, Pierre, 26
Dutt, Pushan, 29, 36, 41
Easton, Stephen, 40
Eaton, Curtis, 13, 24, 34, 39, 56
Egger, Peter, 20, 38, 41, 48
Emery, Herb, 54
Emery, Lars, 48
Erosa, Andres, 31
Errunza, Vihang, 25
Esteban, Susanna, 26, 56
Eswaran, Mukesh, 13, 29, 35
Ezeala-Harrison, Fidel, 14, 33
Falvo, Nick, 15, 24
Farès, Jean, 32, 44
Faruqui, Umar, 18
Feddersen, Timothy, 35
Feenan, James, 52
Ferrall, Christopher, 22, 41
Ferrer, Ana, 10
Filippini, Luigi, 28, 34
Findeis, Jill, 55
Finnie, Ross, 10, 40, 45
Flambard, Veronique, 13, 52
Foot, David, 56
Forsans, Nicolas, 32, 41, 48
Fortin, Bernard, 45
Fortin, Pierre, 43
Fox, Kevin, 26
Franke, Oliver, 47
Frechette, Guillaume, 24, 42, 46
Frenette, Marc, 21
Frost, James, 50
Fung, Michael K. Y., 53
Furlong, William, 42, 46
Furtan, Hartley, 48
Fuster, Luisa, 31
Gagné, Robert, 15, 42
Gagnon, Edith, 29
Galbraith, John W., 13, 15, 19, 22, 36
Gallego, Maria, 34, 47
Ganelli, Giovanni, 17
Garcia, Rene, 21
Geletaty, Guy, 57
Gencay, Ramo, 14, 15, 21, 32
Georges, Patrick, 40
Georgopoulos, George, 38, 46
Gerard, Marcel, 20
Gerrits, Marilyn, 50
Gharani, Leila, 42
Ghaziani, Amin, 23
Ghosh, Madanmohan, 23
Gibson, William, 45
Gobbi, Giorgio, 14
Gobert, Karine, 13, 35
Godfroid, Philippe, 20
Goforth, David, 17
Gomez, Rafael, 14, 52, 56
Gonçalves, Silvia, 12, 26
Gonzalez, Patrick, 44
Gosselin, Marc-Andre, 18
Gottschalk, Peter, 27
Govindaraj, Suresh, 29
Gradjojevic, Nikola, 36
Grafton, Quentin, 42, 46
Granger, Clive W.J., 21
Granier, Pierre, 18
Grant, Hugh, 17
Gray, David, 28, 40
Green, Alan, 54
Green, David, 10, 11, 40
Greenberg, Paul, 27
Greenslade, Jennifer, 44
Greenwood, Jeremy, 43
Gregoire, Philippe, 44
Grey, Alex, 51
Grimard, Franque, 52
Grogan, Louise, 28, 55
Grolleau, Gilles, 14
Gu, Wulong, 12, 36
Guner, Nezih, 31, 43, 45
Haddad, Mohamed Souheil, 13
Hanin, Frederic, 43
Hanna, Emily, 10
Hansen, Jorgen, 18, 27, 32, 37
Hao, Li, 48
Harrald, Paul, 24
Harris, Catherine, 20, 23
Hartog, Joop, 37
Hartwick, John, 34, 38
Hayashi, Takashi, 53
Hazledine, Tim, 13, 48
Head, Allen, 17
Heisz, Andrew, 10
Hejazi, Walid, 32, 41
Hendry, Scott, 17
Henriques, Irene, 48, 50
Hepburn, Neil, 38
<table>
<thead>
<tr>
<th>Hermanutz, Derek, 32</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hess, Martin, 55</td>
</tr>
<tr>
<td>Hirsch, Barry, 40</td>
</tr>
<tr>
<td>Ho, Wai-Ming, 53</td>
</tr>
<tr>
<td>Hogan, Seamus, 22, 37</td>
</tr>
<tr>
<td>Hoicka, John, 20</td>
</tr>
<tr>
<td>Hollis, Aidan, 33, 56</td>
</tr>
<tr>
<td>Horstmann, Ignatius, 53</td>
</tr>
<tr>
<td>Hotte, Louis, 42</td>
</tr>
<tr>
<td>Howard, Robert, 47</td>
</tr>
<tr>
<td>Hu, Qing, 51</td>
</tr>
<tr>
<td>Hughes Hallett, Andrew, 50</td>
</tr>
<tr>
<td>Ikeda, Shinsuke, 36</td>
</tr>
<tr>
<td>Insley, Margaret, 27</td>
</tr>
<tr>
<td>Inwood, Kris, 50, 54</td>
</tr>
<tr>
<td>Irvine, Ian, 26, 47</td>
</tr>
<tr>
<td>Isgut, Alberto, 24, 29, 57</td>
</tr>
<tr>
<td>Ishikawa, Toshiya, 12</td>
</tr>
<tr>
<td>Islam, Muhammed, 23, 34</td>
</tr>
<tr>
<td>Ivanenko, Vlad, 15</td>
</tr>
<tr>
<td>Jackson, Andrew, 19, 34</td>
</tr>
<tr>
<td>Jackson, Harriet, 15, 47</td>
</tr>
<tr>
<td>Jain, Neelam, 53</td>
</tr>
<tr>
<td>Janmaat, Johannus (John), 27, 33</td>
</tr>
<tr>
<td>Jayasinghe, Milan, 37</td>
</tr>
<tr>
<td>Jeitschko, Thomas D., 53</td>
</tr>
<tr>
<td>Jenkins, Michael, 44</td>
</tr>
<tr>
<td>Jeon, Sung-Hee, 55</td>
</tr>
<tr>
<td>Jeon, Yongil, 21, 22, 52</td>
</tr>
<tr>
<td>Jha, Raghbendra, 24</td>
</tr>
<tr>
<td>Johnson, Cathleen, 11</td>
</tr>
<tr>
<td>Johnson, Woodrow, 51</td>
</tr>
<tr>
<td>Julien, Benoit, 17</td>
</tr>
<tr>
<td>Kagel, John, 24</td>
</tr>
<tr>
<td>Kalai, Ehud, 20</td>
</tr>
<tr>
<td>Kam, Eric, 31</td>
</tr>
<tr>
<td>Kambourov, Gueorgui, 23</td>
</tr>
<tr>
<td>Kan, Raymond, 57</td>
</tr>
<tr>
<td>Kanouni, Rams, 47</td>
</tr>
<tr>
<td>Kantarevic, Jasmin, 10</td>
</tr>
<tr>
<td>Keay, Ian, 35</td>
</tr>
<tr>
<td>Kennedy, Suzanne, 13, 55</td>
</tr>
<tr>
<td>Kennes, John, 17</td>
</tr>
<tr>
<td>Kerr, Jennifer, 37</td>
</tr>
<tr>
<td>Kessler, Ronald, 27</td>
</tr>
<tr>
<td>Khalaf, Lynda, 41, 45, 57</td>
</tr>
<tr>
<td>Khalafalla, Khalid, 14</td>
</tr>
<tr>
<td>Khan, Hashmat, 21, 29, 44</td>
</tr>
<tr>
<td>Kharme, Sharmila, 23</td>
</tr>
<tr>
<td>Kherfi, Samer, 13, 54</td>
</tr>
<tr>
<td>Kia, Amir, 55</td>
</tr>
<tr>
<td>Kichian, Maral, 29, 45, 54</td>
</tr>
<tr>
<td>Kidd, Michael, 39</td>
</tr>
<tr>
<td>Kimmel, Jean, 39</td>
</tr>
<tr>
<td>King, Ian, 12, 17</td>
</tr>
<tr>
<td>Kingston-Riechers, JoAnn, 22</td>
</tr>
<tr>
<td>Kirmanoglu, Hasan, 53</td>
</tr>
<tr>
<td>Kisinbay, Turgut, 18, 36</td>
</tr>
<tr>
<td>Klimaczyk, Sami, 39, 43</td>
</tr>
<tr>
<td>Kneebone, Ron, 40, 47, 55</td>
</tr>
<tr>
<td>Knowles, John, 31, 45</td>
</tr>
<tr>
<td>Knowles, Stephen, 46</td>
</tr>
<tr>
<td>Kobayashi, Shinji, 16</td>
</tr>
<tr>
<td>Kocher, Martin, 19, 28</td>
</tr>
<tr>
<td>Kong, Ying, 28</td>
</tr>
<tr>
<td>Koning, Ruud, 41, 45</td>
</tr>
<tr>
<td>Kopylov, Igor, 16</td>
</tr>
<tr>
<td>Kotsogiannis, Christos, 26</td>
</tr>
<tr>
<td>Kotwal, Ashok, 29, 39</td>
</tr>
<tr>
<td>Kozicki, Sharon, 32, 41, 54</td>
</tr>
<tr>
<td>Krause, David, 39</td>
</tr>
<tr>
<td>Krauth, Brian, 39</td>
</tr>
<tr>
<td>Kroll, Stephan, 24, 28, 47</td>
</tr>
<tr>
<td>Kumar, Alok, 14, 17, 23</td>
</tr>
<tr>
<td>Kumar, Ramesh, 55</td>
</tr>
<tr>
<td>Kupke, Valerie, 34</td>
</tr>
<tr>
<td>Kuruscu, Burhanettin, 23</td>
</tr>
<tr>
<td>Kutsoati, Edward, 25, 33</td>
</tr>
<tr>
<td>Léger, Pierre Thomas, 27</td>
</tr>
<tr>
<td>Lacroix, Guy, 45</td>
</tr>
<tr>
<td>Lafleche, Therese, 20</td>
</tr>
<tr>
<td>Lagerlof, Nils-Petter, 39</td>
</tr>
<tr>
<td>Ladidler, David, 40</td>
</tr>
<tr>
<td>Lam, Jean-Paul, 14, 54</td>
</tr>
<tr>
<td>Lam, Ricky, 20</td>
</tr>
<tr>
<td>Lamarche, Jean-François, 12, 26, 41</td>
</tr>
<tr>
<td>Lane, Julia, 40</td>
</tr>
<tr>
<td>Lang, Kevin, 10, 11</td>
</tr>
<tr>
<td>Langinier, Corinne, 34</td>
</tr>
<tr>
<td>Lantz, Van, 51</td>
</tr>
<tr>
<td>Lapham, Beverly, 24, 32</td>
</tr>
<tr>
<td>Laroche, Mineille, 50</td>
</tr>
<tr>
<td>Lasserre, Pierre, 15, 47</td>
</tr>
<tr>
<td>Laszlo, Sonia, 18, 43, 52</td>
</tr>
<tr>
<td>Lavoie, Claude, 21</td>
</tr>
<tr>
<td>Lavoie, Marc, 20</td>
</tr>
<tr>
<td>Law, Marc T., 35</td>
</tr>
<tr>
<td>Law, Stephen, 34, 47, 50</td>
</tr>
<tr>
<td>Lawrence, Denis, 26</td>
</tr>
<tr>
<td>Lazarus, Gary, 47, 48</td>
</tr>
<tr>
<td>Leach, John, 40</td>
</tr>
<tr>
<td>Lebrun, Bernard, 25</td>
</tr>
<tr>
<td>Name</td>
</tr>
<tr>
<td>-----------------------------</td>
</tr>
<tr>
<td>Lee, Frank</td>
</tr>
<tr>
<td>Lee, Yiu-fai (Daniel)</td>
</tr>
<tr>
<td>Lefebvre, Sophie</td>
</tr>
<tr>
<td>Leger, Pierre-Thomas</td>
</tr>
<tr>
<td>Lehrer, Steven</td>
</tr>
<tr>
<td>Leitao, Carlos</td>
</tr>
<tr>
<td>Lengermann, Paul</td>
</tr>
<tr>
<td>Letendre, Marc-Andre</td>
</tr>
<tr>
<td>Leung, Ambrose</td>
</tr>
<tr>
<td>Levine, Larry</td>
</tr>
<tr>
<td>Lewis, Frank D.</td>
</tr>
<tr>
<td>Li, Fuchun</td>
</tr>
<tr>
<td>Lipman, Ellen</td>
</tr>
<tr>
<td>Lise, Jeremy</td>
</tr>
<tr>
<td>Liu, Yanjun</td>
</tr>
<tr>
<td>Livenois, John</td>
</tr>
<tr>
<td>Linares, Emmanuel</td>
</tr>
<tr>
<td>Lloyd-Ellis, Huw</td>
</tr>
<tr>
<td>Loewenstein, Mark</td>
</tr>
<tr>
<td>Loftstrom, Magnus</td>
</tr>
<tr>
<td>Long, Ngo van</td>
</tr>
<tr>
<td>Loranger, Jean-Guy</td>
</tr>
<tr>
<td>Love, David</td>
</tr>
<tr>
<td>Lu, Ding</td>
</tr>
<tr>
<td>Lu, Mingshan</td>
</tr>
<tr>
<td>Luger, Richard</td>
</tr>
<tr>
<td>Mérette, Marcel</td>
</tr>
<tr>
<td>Ma, Ching-to Albert</td>
</tr>
<tr>
<td>MacKay, Alexandra</td>
</tr>
<tr>
<td>Mackenzie, Hugh</td>
</tr>
<tr>
<td>Mackinnon, James G.</td>
</tr>
<tr>
<td>Mackinnon, Mary</td>
</tr>
<tr>
<td>Macklem, Tiff</td>
</tr>
<tr>
<td>MacLean, Brian</td>
</tr>
<tr>
<td>Maheu, John</td>
</tr>
<tr>
<td>Mahjoub, Abdelaziz</td>
</tr>
<tr>
<td>Mahmoud, Syed</td>
</tr>
<tr>
<td>Mairesse, Jacques</td>
</tr>
<tr>
<td>Majumdar, Sumon</td>
</tr>
<tr>
<td>Makkassy, Paul</td>
</tr>
<tr>
<td>Manovskii, Iouri</td>
</tr>
<tr>
<td>Marano, Wayne</td>
</tr>
<tr>
<td>Marceau, Nicolas</td>
</tr>
<tr>
<td>Marques, Helena</td>
</tr>
<tr>
<td>Martin, Patrick</td>
</tr>
<tr>
<td>Martinello, Felice</td>
</tr>
<tr>
<td>Martinez-Espineira, Roberto</td>
</tr>
<tr>
<td>Martini, Giannaria</td>
</tr>
<tr>
<td>Masson, Paul R.</td>
</tr>
<tr>
<td>Mathews, Timothy</td>
</tr>
<tr>
<td>Matier, Chris</td>
</tr>
<tr>
<td>Mattina, Todd</td>
</tr>
<tr>
<td>Maurice, Mathieu</td>
</tr>
<tr>
<td>Maynard, Alex</td>
</tr>
<tr>
<td>Mazumdar, Dipak</td>
</tr>
<tr>
<td>McBeath, Alec</td>
</tr>
<tr>
<td>McCausland, William</td>
</tr>
<tr>
<td>McDonald, James Ted</td>
</tr>
<tr>
<td>McKitrick, Ross</td>
</tr>
<tr>
<td>McMillan, Melville</td>
</tr>
<tr>
<td>McPhail, Kim</td>
</tr>
<tr>
<td>Meddahi, Nour</td>
</tr>
<tr>
<td>Meh, Cesaire</td>
</tr>
<tr>
<td>Mehar, Ayub</td>
</tr>
<tr>
<td>Melz, Noah</td>
</tr>
<tr>
<td>Murcenier, Jean</td>
</tr>
<tr>
<td>Merrigan, Philip</td>
</tr>
<tr>
<td>Mestelman, Stuart</td>
</tr>
<tr>
<td>Metcalf, Cherie</td>
</tr>
<tr>
<td>Milligan, Kevin</td>
</tr>
<tr>
<td>Minns, Chris</td>
</tr>
<tr>
<td>Mintz, Jack</td>
</tr>
<tr>
<td>Mirman, Leonard J.</td>
</tr>
<tr>
<td>Misina, Miroslav</td>
</tr>
<tr>
<td>Mitra, Devashish</td>
</tr>
<tr>
<td>Mizuno, Keizo</td>
</tr>
<tr>
<td>Moenius, Johannes</td>
</tr>
<tr>
<td>Mohnen, Pierre</td>
</tr>
<tr>
<td>Moir, Robert</td>
</tr>
<tr>
<td>Mollick, Andre</td>
</tr>
<tr>
<td>Montmarquette, Claude</td>
</tr>
<tr>
<td>Moon, Hyungsik Roger</td>
</tr>
<tr>
<td>Moran, Kevin</td>
</tr>
<tr>
<td>Moreau, Nicolas</td>
</tr>
<tr>
<td>Morissette, Rene</td>
</tr>
<tr>
<td>Morrison, Bill</td>
</tr>
<tr>
<td>Moshiri, Saeed</td>
</tr>
<tr>
<td>Motlik, Stephen</td>
</tr>
<tr>
<td>Moudud, Jamee</td>
</tr>
<tr>
<td>Moutos, Thomas</td>
</tr>
<tr>
<td>Muiz, Dirk</td>
</tr>
<tr>
<td>Mukand, Sharan</td>
</tr>
<tr>
<td>Muller, R. Andrew</td>
</tr>
<tr>
<td>Mulligan, James G.</td>
</tr>
<tr>
<td>Murrell, David</td>
</tr>
<tr>
<td>Murtagh, James</td>
</tr>
<tr>
<td>Nadeau, Jean-Francois</td>
</tr>
<tr>
<td>Nakamura, Alice</td>
</tr>
<tr>
<td>Nandibam, Shasikanta</td>
</tr>
<tr>
<td>Nath, Hiranya</td>
</tr>
<tr>
<td>Nauges, Celine</td>
</tr>
<tr>
<td>Neaime, Simon</td>
</tr>
<tr>
<td>Nicol, Christopher</td>
</tr>
<tr>
<td>Nikitin, Maxim</td>
</tr>
</tbody>
</table>
INDEX

Niosi, Jorge, 43
Nishimura, Yukihiro, 33, 43
Nolan, James, 34, 47
Normandin, Michel, 12, 33
Norsworthy, John, 37
Norsworthy, John R., 25
Nosal, Ed, 29, 44
Nyberg, Gene, 38
O’Shaughnessy, Bridget, 31
Offord, David, 43
Ohashi, Hiroshi, 56
Oreopoulos, Philip, 14, 51
Orphanides, Athanasios, 36
Osakwe, Patrick, 33, 54
Osano, Hiroshi, 33
Osberg, Lars, 10, 19, 24, 38, 43, 52
Otto, Glenn, 33
Ouellette, Pierre, 18
Owen, Dorian, 46
Oxoby, Robert, 39
Painchaud, François, 46
Pakes, Ariel, 38
Palardy, Joseph, 22
Pallage, Stéphane, 22, 23, 39
Palley, Thomas, 15
Panagiotidis, Theodore, 14
Papillon, Benoît Mario, 50
Paquerot, Mathieu, 53
Parent, Daniel, 11
Paterson, Donald, 31
Paul, Satya, 46
Pauly, Peter, 32
Pelletier, Denis, 32, 51
Pelloni, Gianluigi, 14
Pendakur, Krishna, 10, 19, 24
Penin, Julien, 48
Perrigne, Isabelle, 13
Perron, Benoit, 44, 50, 51
Perron, Pierre, 13
Pesavento, Elena, 12, 31, 44
Peters, Michael, 29, 44
Pfaffermayr, Michael, 20
Phipps, Shelley, 17, 19, 22, 34
Picot, Garnett, 10, 24, 52
Pierse, Richard, 44
Pigeon, M-A, 19, 20
Pilat, Dirk, 21
Pineault, Eric, 43
Pinquet, Jean, 35
Pioro, Hope, 18
Plesca, Miana, 53
Poe, Gregory L., 19
Poitevin, Michel, 16, 20, 25, 29, 35, 39, 44, 48, 53, 57
Poutris, François, 32
Polasek, Wolfgang, 14
Pollock, Allan, 22
Poncet, Sandra, 38
Postalci, Efe, 22
Powell, Lisa, 39
Prevost, Simon, 20
Quyen, N. V., 12
Rafiquzzaman, Mohammed, 12
Ragan, Chris, 36
Ragan, Christopher, 1
Raith, Michael, 52, 56
Rajaguru, Gulasekaran, 57
Rao Sahib, Padma, 18, 52
Rao, Someshwar, 21, 42
Redish, Angela, 35
Reilly, Kevin T., 41
Renault, Jean-Marie, 31
Renault, Eric, 21
Rennison, Andrew, 18
Reny, Philip, 57
Restuccia, Diego, 29, 31
Richter, Christian, 45, 50
Riddell, Chris, 14
Riddell, Craig, 10, 52
Riggs, Al, 55
Robbins, Janine, 55
Robert, Jacques, 25
Robidoux, Benoit, 21, 50
Robinson, David, 17, 53
Robson, Arthur, 57
Rodríguez, Gabriel, 13, 29, 36
Rogers, Sean, 35
Rondeau, Daniel, 19, 28
Rossini, Peter, 34
Rowe, Nicholas, 44, 55
Royer, Jimmy, 22, 41, 57
Ruge-Murcia, Francisco, 31, 41, 54
Ruggeri, Joe, 24
Russell, Ellen, 43
Rymes, Thomas, 20
Sabbagh Kermani, Majid, 38
Sabourin, David, 43
Sadorsky, Perry, 21, 48, 55
Sadoulet, Elisabeth, 25
Sahni, Balbir, 46
Salami, Habibollah, 23
Salmon, Mark, 19
INDEX

Vo, Minh T., 48
Voyer, Jean-Pierre, 11

Wang, Qiuyan, 55
Wang, Ruqu, 25, 35
Wang, YunTong, 39
Wannell, Ted, 21
Warburton, Bill, 11
Ward, Anthony, 35, 50
Weber, Caroline, 23
Welling, Linda, 17, 39
Whalley, John, 23
Whewell, Lori, 36, 48
White, Halbert, 26
Wielhouwer, Jacco, 15
Wilkinson, Derek, 53
Willekens, Frans J., 18
Wilson, Sam, 38
Wilson, Stuart, 35, 54
Wilson, Tom, 26
Wodon, Quentin, 43
Woodcock, Simon, 40
Woodley, Frances, 10, 17, 42, 46
Worswick, Christopher, 10, 19, 32, 37
Wu, Lisa, 47

Xu, Xiaoping, 57
Xu, Yongsheng, 35

Yan, Beiling, 28
Yang, Jie, 45
Yang, Jing, 36
Yang, Jun, 25, 32
Yang, Zheng Frank, 36, 37
Yatawara, Ravi, 29
Yavari, Kazem, 37
Yetman, James, 42
Yevdokimov, Yuri V., 27
Yin, Xiaopeng, 30

Zabel, Jeffrey, 27
Zabojnik, Jan, 33
Zeesman, Allen, 11
Zernov, Serguei, 15
Zhan, Shiqiang, 41
Zhang, Kangqing, 37
Zhang, Xuelin, 25, 43
Zhu, Lijing, 53
Zhu, Xiaodong, 41
Zimmermann, Christian, 31, 35, 39, 42
Zinde-Walsh, Victoria, 15
Zorlu, Aslan, 37

CEA Conference 2001
ADVERTISEMENTS
The CEA would like to acknowledge gratefully the contributions from the following sponsors:

EXPORT DEVELOPMENT CORPORATION

DEPARTMENT OF ECONOMICS, McGill University

FACULTY OF ARTS, McGill University

OFFICE OF THE PRINCIPAL, McGill University

STATISTICS CANADA, ANALYTICAL STUDIES BRANCH

ROYAL BANK OF CANADA, ECONOMICS

PEARSON EDUCATION

BANK OF CANADA

INSTITUTE FOR RESEARCH ON PUBLIC POLICY